

4/11/2008 6:00

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAJ08	95.250	95.255	95.250	95.250	95.255	95.245	(0.005)	95.250	4/14/2008	24,248	16,184	APR
f.qeak08	95.315	95.325	95.315	95.315	95.330	95.310	(0.005)	95.315	5/19/2008	7,355	8,218	MAY
f.qeam08	95.360	95.365	95.365	95.360	95.375	95.345	0.000	95.365	6/16/2008	170,326	81,445	JUN
f.qeau08	95.650	95.655	95.655	95.650	95.665	95.620	(1.500)	95.665	9/15/2008	187,616	75,224	SEP
f.qeaz08	95.865	95.875	95.875	95.870	95.880	95.830	(1.000)	95.880	12/15/2008	185,502	81,542	DEC
f.qeah09	96.135	96.140	96.140	96.135	96.145	96.075	1.500	96.115	3/16/2009	167,439	62,686	MAR
f.qeam09	96.225	96.230	96.235	96.230	96.235	96.160	3.000	96.185	6/15/2009	129,295	45,386	JUN
f.qeau09	96.275	96.280	96.280	96.275	96.280	96.210	3.000	96.225	9/14/2009	92,595	31,841	SEP
f.qeaz09	96.225	96.230	96.225	96.225	96.230	96.160	2.500	96.185	12/14/2009	53,001	16,353	DEC
f.qeah10	96.195	96.200	96.200	96.195	96.200	96.125	3.000	96.140	3/15/2010	33,894	11,108	MAR
f.qeam10	96.140	96.150	96.150	96.145	96.150	96.070	3.500	96.085	6/14/2010	16,935	6,908	JUN
f.qeau10	96.100	96.110	96.100	96.105	96.105	96.025	2.000	96.065	9/13/2010	7,102	4,380	SEP
f.qeaz10	96.045	96.060	96.045	96.045	96.045	95.985	1.500	95.995	12/13/2010	4,173	904	DEC
f.qeah11	96.035	96.045	96.035	96.030	96.030	95.975	1.500	95.990	3/14/2011	1,115	349	MAR
f.qeam11	#VALUE!	96.050	96.050	#VALUE!	#VALUE!	#VALUE!	3.500	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Chicago: 19:00 to 15:00 Hrs

Paris: 02:00 to 22:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

New York: 20:00 to 16:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAJ08	94.020	94.150	94.150	94.200	#VALUE!	#VALUE!	0.000	#VALUE!	4/16/2008	800	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	94.415	94.420	94.420	94.420	94.440	94.375	(2.000)	94.425	6/18/2008	107,582	52,611	JUN
F.QSAU08	94.765	94.770	94.765	94.770	94.780	94.725	(2.000)	94.775	9/17/2008	80,957	42,868	SEP
F.QSAZ08	95.065	95.070	95.070	95.065	95.075	95.035	(1.000)	95.065	12/17/2008	90,825	37,047	DEC
F.QSAH09	95.370	95.375	95.370	95.375	95.385	95.330	0.500	95.360	3/18/2009	87,353	24,453	MAR
F.QSAM09	95.515	95.520	95.520	95.515	95.525	95.460	2.000	95.485	6/17/2009	64,631	25,192	JUN
F.QSAU09	95.510	95.515	95.510	95.510	95.530	95.475	1.000	95.485	9/16/2009	36,249	15,415	SEP
F.QSAZ09	95.405	95.410	95.410	95.405	1049.620	95.370	1.500	95.385	12/16/2009	10,728	4,230	DEC
F.QSAH10	95.325	95.330	95.325	95.325	95.340	95.300	0.500	95.305	3/17/2010	5,139	1,759	MAR
F.QSAM10	95.225	95.240	95.225	95.225	95.230	95.215	(0.500)	95.230	6/16/2010	1,171	85	JUN
F.QSAU10	95.130	95.150	95.130	95.135	95.140	95.115	(1.500)	95.115	9/15/2010	838	20	SEP
F.QSAZ10	95.040	95.060	95.060	95.055	95.055	95.030	(0.500)	95.030	12/15/2010	280	86	DEC
F.QSAH11	94.975	95.000	95.000	94.970	94.985	94.960	(0.500)	94.985	3/16/2011	188	108	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts. Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	11030	11032	11030	11031	11041	10992	28	10992	6/26/2008	78,886	23,976	JUN
F.QGAU08									9/26/2008	0	0	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.40750	2.40750	2.43250	2.40750	(0.02500)	2.43250		
USDLIB1M	2.71594	2.71594	2.71750	2.71594	(0.00156)	2.71750		
USDLIB3M	2.71313	2.71313	2.71313	2.71000	0.00313	2.71000		
USDLIB6M	2.71125	2.71125	2.71125	2.68375	0.02750	2.68375		
USDLIB1Y	2.63688	2.63688	2.63688	2.57375	0.06313	2.57375		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.08875	5.08875	5.15250	5.08875	(0.06375)	5.15250		
GBPLIB1M	5.52250	5.52250	5.55250	5.52250	(0.03000)	5.55250		
GBPLIB3M	5.92750	5.92750	5.92750	5.92375	0.00375	5.92375		
GBPLIB6M	5.89750	5.89750	5.89750	5.89125	0.00625	5.89125		
GBPLIB1Y	5.80375	5.80375	5.80375	5.79375	0.01000	5.79375		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.0200	4.0200	4.0313	4.0200	(0.0112)	4.0313		
EUIBOR1M	4.3650	4.3650	4.3650	4.3630	0.0020	4.3630		
EUIBOR3M	4.7470	4.7470	4.7470	4.7440	0.0030	4.7440		
EUIBOR6M	4.7510	4.7510	4.7510	4.7470	0.0040	4.7470		
EUIBOR1Y	4.7560	4.7560	4.7560	4.7480	0.0080	4.7480		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.310	5.460	5.460	5.460	5.600	5.300	(0.160)	5.400
GBPDEP3M	5.640	5.940	5.940	5.940	5.940	5.620	0.090	5.720
GBPDEP6M	5.580	5.880	5.880	5.880	5.880	5.530	0.150	5.630
GBPDEP1Y	5.520	5.820	5.820	5.820	5.820	5.500	0.100	5.600
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9736	1.9739	1.9739	1.9739	1.9773	1.9705	0.0028	1.9706
GBPEUR	1.2474	1.248	1.248	1.248	1.2539	1.246	(0.0043)	1.2514
GBPJPY	2.0012	2.0022	2.0022	2.0022	2.0199	1.9973	(0.0074)	2.0088
EURGBP	0.8013	0.8016	0.8016	0.8016	0.8028	0.7974	0.0023	0.7987

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com