



The Morning Email: Oil

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Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	110.07	-0.07	110.35	109.56	110	11,548	410,281	WTI Crude
HOA	318.5000	-1.2500	319.4	317.13	319.4	510	151,812	Heating Oil
RBA	278.51	-2.22	280.6	277.59	280.6	1,957	117,743	Unleaded Gas
NGA	99.3	0.2900	99.51	98.5	99.2	1,637	278,116	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAK08	110.07	0	455,380	9,355	MAY
F.CLAM08	109.53	0	263,257	6,058	JUN
F.CLAN08	108.88	0	77,277	1,501	JUL
F.CLAQ08	107.94	0	22,677	179	AUG
F.CLAU08	107.40	0	11,794	60	SEP
F.CLAV08	107.01	0	3,760	31	OCT
F.CLAX08	106.48	0	1,242	1	NOV
F.CLAZ08	106.11	0	25,407	53	DEC

ICE - BRENT

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOK08	108.35	32,979	75,268	12,420	MAY
F.QOM08	108.08	125,253	94,051	20,938	JUN
F.QON08	107.83	111,007	37,438	4,180	JUL
F.QOQ08	107.45	32,761	8,280	959	AUG
F.QOU08	106.87	21,547	4,478	575	SEP
F.QOV08	106.51	12,217	4,048	405	OCT
F.QOX08	106.15	11,429	2,999	87	NOV
F.QOZ08	105.98	57,084	9,070	881	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

