



The Morning Email: Oil

Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	117.57	-0.5	118.33	117.35	118.33	9,452	438,738	WTI Crude
HOA	328.8800	-0.8400	330.71	328.74	330.71	1,303	127,345	Heating Oil
RBA	299.41	-1.6	301.65	299.11	301.26	854	190,809	Unleaded Gas
NGA	105.73	-0.3400	105.8	105.27	105.65	818	276,930	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N208 n ComdtyECO
 Screen Printed

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

04/23/08 United States Energy / Commodities

Date	Time	Country	Event	Survey	Actual	Prior	Revised
4/23	9:30	US	DOE U.S. Crude Oil Inventories	APR 18	1500K	--	-2356K
4/23	9:30	US	DOE U.S. Gasoline Inventories	APR 18	-2000K	--	-5517K
4/23	9:30	US	DOE U.S. Distillate Inventory	APR 18	-50K	--	52K
4/23	9:30	US	DOE U.S. Refinery Utilization	APR 18	0.63%	--	-1.63%
4/23	9:30	US	DOE Cushing OK Crude Inventory	APR 18	--	--	860K
4/23	9:30	US	API U.S. Crude Oil Inventories	APR 18	--	--	2456K
4/23	9:30	US	API U.S. Gasoline Inventories	APR 18	--	--	-2381K
4/23	9:30	US	API U.S. Distillate Inventory	APR 18	--	--	-939K
4/24	9:30	US	EIA Natural Gas Storage Change	APR 18	30	--	--
4/25	12:00	US	Baker Hughes U.S. Rig Count	APR 25	--	--	1827
4/30	9:30	US	DOE U.S. Crude Oil Inventories	APR 25	--	--	--
4/30	9:30	US	DOE U.S. Gasoline Inventories	APR 25	--	--	--
4/30	9:30	US	DOE U.S. Distillate Inventory	APR 25	--	--	--
4/30	9:30	US	DOE U.S. Refinery Utilization	APR 25	--	--	--
4/30	9:30	US	DOE Cushing OK Crude Inventory	APR 25	--	--	--
4/30	9:30	US	API U.S. Crude Oil Inventories	APR 25	--	--	--
4/30	9:30	US	API U.S. Gasoline Inventories	APR 25	--	--	--
4/30	9:30	US	API U.S. Distillate Inventory	APR 25	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.
 G599-29-0 23-Apr-08 5:31:37

NYMEX - WTI

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	117.57	0	550,187	9,018	JUN
F.CLAN08	116.82	0	115,564	1,555	JUL
F.CLAQ08	116.12	0	41,171	293	AUG
F.CLAU08	115.79	0	25,253	144	SEP
F.CLAV08	115.14	0	10,778	161	OCT
F.CLAX08	114.62	0	6,751	139	NOV
F.CLAZ08	113.89	0	45,158	307	DEC

ICE - BRENT

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	115.32	135,502	104,724	16,291	JUN
F.QON08	115.06	129,608	43,799	8,312	JUL
F.QOQ08	114.73	46,908	16,802	3,017	AUG
F.QOU08	114.40	24,049	6,694	981	SEP
F.QOV08	114.06	13,971	5,418	597	OCT
F.QOX08	113.72	11,814	3,589	367	NOV
F.QOZ08	113.33	52,562	12,019	2,261	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

