

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeau08	95.030	95.035	95.035	95.035	95.035	95.020	0.500	95.025	9/15/2008	58,747	22,773	SEP
f.qeav08	94.915	94.930	94.930	94.925	94.925	94.910	1.000	94.925	10/13/2008	4,682	34	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.940	94.945	94.945	94.945	94.950	94.915	1.500	94.925	12/15/2008	107,174	36,636	DEC
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/19/2009	0	0	JAN
f.qeah09	95.205	95.210	95.205	95.205	95.215	95.185	0.000	95.195	3/16/2009	145,872	40,244	MAR
f.qeam09	95.380	95.385	95.385	95.385	95.390	95.345	(0.500)	95.380	6/15/2009	169,976	46,208	JUN
f.qeau09	95.490	95.495	95.495	95.495	95.505	95.450	(0.500)	95.480	9/14/2009	149,607	44,570	SEP
f.qeaz09	95.515	95.520	95.520	95.520	95.530	95.475	(0.500)	95.505	12/14/2009	123,879	47,794	DEC
f.qeah10	95.610	95.615	95.615	95.615	95.620	95.565	0.000	95.600	3/15/2010	108,720	34,159	MAR
f.qeam10	95.620	95.625	95.620	95.620	95.625	95.570	0.500	95.595	6/14/2010	77,741	18,766	JUN
f.qeau10	95.610	95.615	95.615	95.615	95.615	95.565	2.000	95.585	9/13/2010	21,998	9,786	SEP
f.qeaz10	95.560	95.565	95.565	95.565	95.565	95.520	2.500	95.535	12/13/2010	17,024	7,546	DEC
f.qeah11	95.585	95.595	95.595	95.590	95.590	95.545	3.500	95.580	3/14/2011	11,465	4,436	MAR
f.qeam11	95.580	95.590	95.580	95.580	95.590	95.550	2.000	95.580	6/13/2011	8,801	3,329	JUN
f.qeau11	95.585	95.605	95.585	95.570	95.570	95.570	3.000	95.570	9/19/2011	271	200	SEP
f.qeaz11	#VALUE!	95.650	95.650	95.535	#VALUE!	#VALUE!	10.000	#VALUE!	12/19/2011	5	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.675	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.680	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Jim Goulding, jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAU08	94.245	94.250	94.250	94.245	94.250	94.230	1.500	94.230	9/17/2008	23,320	6,954	SEP
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	94.275	94.280	94.280	94.280	94.285	94.260	2.000	94.270	12/17/2008	52,289	8,072	DEC
F.QSAH09	94.770	94.775	94.775	94.775	94.790	94.730	1.000	94.775	3/18/2009	73,445	11,716	MAR
F.QSAM09	94.985	94.990	94.985	94.985	95.000	94.940	1.500	94.970	6/17/2009	39,770	9,924	JUN
F.QSAU09	95.050	95.055	95.055	95.055	95.065	95.015	2.000	95.045	9/16/2009	41,546	7,218	SEP
F.QSAZ09	94.965	94.970	94.970	94.970	1044.890	94.940	2.000	94.960	12/16/2009	25,938	4,295	DEC
F.QSAH10	94.925	94.930	94.925	94.925	94.950	94.900	1.500	94.930	3/17/2010	13,505	4,753	MAR
F.QSAM10	94.840	94.845	94.840	94.840	94.860	94.815	2.000	94.835	6/16/2010	2,799	635	JUN
F.QSAU10	94.765	94.775	94.775	94.755	94.775	94.740	3.500	94.775	9/15/2010	958	56	SEP
F.QSAZ10	94.685	94.700	94.685	94.665	94.675	94.665	2.500	94.675	12/15/2010	578	7	DEC
F.QSAH11	94.680	94.705	94.705	94.680	94.680	94.680	5.000	94.680	3/16/2011	501	1	MAR
F.QSAM11	94.680	94.705	94.705	94.670	#VALUE!	#VALUE!	3.000	#VALUE!	6/15/2011	25	0	JUN
F.QSAU11	94.680	94.750	94.750	94.700	#VALUE!	#VALUE!	5.500	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10959	10958	10959	10959	10979	10952	8	10975	9/26/2008	46,291	9,910	SEP
F.QGAZ09	11199	11200	11199	11199	11223	11191	13	11207	12/29/2008	81,248	42,455	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.24875	2.24875	2.24875	2.16375	0.08500	2.16375		
USDLIB1M	2.48563	2.48563	2.48625	2.48563	(0.00062)	2.48625		
USDLIB3M	2.81063	2.81063	2.81063	2.81000	0.00063	2.81000		
USDLIB6M	3.11750	3.11750	3.11750	3.11500	0.00250	3.11500		
USDLIB1Y	3.20688	3.20688	3.20688	3.20688	0.00000	3.20688		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.05188	5.05188	5.05188	5.04188	0.01000	5.04188		
GBPLIB1M	5.36000	5.36000	5.36000	5.35938	0.00062	5.35938		
GBPLIB3M	5.75313	5.75313	5.75438	5.75313	(0.00125)	5.75438		
GBPLIB6M	5.91188	5.91188	5.91188	5.91000	0.00188	5.91000		
GBPLIB1Y	6.02000	6.02000	6.02188	6.02000	(0.00188)	6.02188		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.3688	4.3688	4.3688	4.2975	0.0713	4.2975		
EUIBOR1M	4.5110	4.5110	4.5110	4.5110	0.0000	4.5110		
EUIBOR3M	4.9630	4.9630	4.9630	4.9620	0.0010	4.9620		
EUIBOR6M	5.1690	5.1690	5.1690	5.1650	0.0040	5.1650		
EUIBOR1Y	5.3350	5.3350	5.3350	5.3290	0.0060	5.3290		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.8288	1.8291	1.8291	1.8291	1.8347	1.8256	(0.0008)	1.8294
GBPEUR	1.2417	1.2425	1.2425	1.2425	1.2453	1.2389	(0.0018)	1.2436
GBPJPY	1.9898	1.9904	1.9904	1.9904	2.0045	1.984	(0.0136)	2.0027
EURGBP	0.8050	0.8053	0.8053	0.8053	0.8074	0.8031	0.0014	0.8036

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm . Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com