

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeag08	95.615	95.630	95.630	95.630	95.635	95.600	1.500	95.630	2/18/2008	10,286	11,535	FEB
f.qeah08	95.655	95.660	95.655	95.660	95.675	95.640	0.500	95.660	3/17/2008	178,545	60,468	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.990	95.995	95.995	95.995	96.020	95.970	0.000	95.990	6/16/2008	230,011	63,794	JUN
f.qeau08	96.255	96.260	96.255	96.260	96.285	96.245	(3.000)	96.265	9/15/2008	244,741	48,097	SEP
f.qeaz08	96.370	96.375	96.375	96.370	96.405	96.365	(3.500)	96.390	12/15/2008	217,604	39,647	DEC
f.qeah09	96.440	96.445	96.440	96.440	96.475	96.435	(4.000)	96.465	3/16/2009	128,083	26,244	MAR
f.qeam09	96.420	96.425	96.420	96.425	96.460	96.420	(4.500)	96.450	6/15/2009	135,398	17,154	JUN
f.qeau09	96.365	96.370	96.365	96.370	96.405	96.365	(4.500)	96.395	9/14/2009	67,863	10,791	SEP
f.qeaz09	96.275	96.280	96.275	96.275	96.315	96.275	(4.500)	96.305	12/14/2009	31,679	6,494	DEC
f.qeah10	96.205	96.210	96.210	96.205	96.245	96.205	(4.000)	96.215	3/15/2010	8,058	909	MAR
f.qeam10	96.135	96.140	96.135	96.140	96.175	96.135	(5.000)	96.145	6/14/2010	3,605	2,724	JUN
f.qeau10	96.075	96.090	96.075	96.085	96.120	96.085	(5.500)	96.115	9/13/2010	3,489	1,707	SEP
f.qeaz10	96.020	96.035	96.035	96.030	96.065	96.030	(4.000)	96.060	12/13/2010	3,029	490	DEC
f.qeah11	95.990	96.020	95.990	#VALUE!	#VALUE!	#VALUE!	(7.000)	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.530	#VALUE!	94.530	94.530	94.540	94.510	(3.000)	94.520	3/19/2008	76,889	40,941	MAR
F.QSAM08	94.890	#VALUE!	94.890	94.900	94.920	94.880	(4.000)	94.900	6/18/2008	84,267	21,801	JUN
F.QSAU08	#VALUE!	95.180	95.180	95.170	95.200	95.150	(2.000)	95.160	9/17/2008	121,854	25,998	SEP
F.QSAZ08	95.340	95.350	95.350	95.340	95.370	95.330	(2.000)	95.350	12/17/2008	149,937	23,603	DEC
F.QSAH09	95.430	95.440	95.440	95.440	95.460	95.420	(3.000)	95.440	3/18/2009	86,794	15,924	MAR
F.QSAM09	#VALUE!	95.450	95.450	95.450	95.480	95.430	(3.000)	95.460	6/17/2009	67,333	13,792	JUN
F.QSAU09	95.380	95.390	95.390	95.390	95.420	95.380	(3.000)	95.400	9/16/2009	46,174	3,686	SEP
F.QSAZ09	95.280	95.300	95.300	95.290	1048.520	95.280	(2.000)	95.310	12/16/2009	32,343	5,164	DEC
F.QSAH10	95.190	95.210	95.210	95.200	95.210	95.180	(1.000)	95.200	3/17/2010	15,368	2,349	MAR
F.QSAM10	95.110	95.130	95.110	95.130	95.130	95.100	(3.000)	95.100	6/16/2010	8,594	1,036	JUN
F.QSAU10	95.050	95.080	95.080	95.050	95.050	95.050	0.000	95.050	9/15/2010	3,479	27	SEP
F.QSAZ10	95.010	95.050	95.010	95.040	#VALUE!	#VALUE!	(3.000)	#VALUE!	12/15/2010	2,273	0	DEC
F.QSAH11	94.970	95.040	94.970	94.970	#VALUE!	#VALUE!	(4.000)	#VALUE!	3/16/2011	2	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffebundles.com/>

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11030	11032	11032	11032	11050	11019	-25	11031	3/27/2008	88,424	20,127	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			3.23750	3.23750	3.23750	3.15125	0.08625	3.15125
USDLIB1M			3.18125	3.18125	3.18125	3.14125	0.04000	3.14125
USDLIB3M			3.14500	3.14500	3.14500	3.09500	0.05000	3.09500
USDLIB6M			3.09750	3.09750	3.09750	3.01625	0.08125	3.01625
USDLIB1Y			2.89625	2.89625	2.89625	2.81875	0.07750	2.81875
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.54875	5.54875	5.54875	5.54500	0.00375	5.54500
GBPLIB1M			5.54500	5.54500	5.54500	5.54000	0.00500	5.54000
GBPLIB3M			5.57750	5.57750	5.57750	5.55875	0.01875	5.55875
GBPLIB6M			5.52375	5.52375	5.52375	5.50500	0.01875	5.50500
GBPLIB1Y			5.34875	5.34875	5.34875	5.33875	0.01000	5.33875
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.320	5.620	5.620	5.620	5.640	5.280	0.080	5.300
GBPDEP3M	5.340	5.640	5.640	5.640	5.650	5.310	0.090	5.330
GBPDEP6M	5.300	5.600	5.600	5.600	5.620	5.270	0.080	5.300
GBPDEP1Y	5.160	5.460	5.460	5.460	5.460	5.080	0.110	5.150
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0925	4.0925	4.1200	4.0925	(0.0275)	4.1200
EUIBOR1M			4.1860	4.1860	4.1900	4.1860	(0.0040)	4.1900
EUIBOR3M			4.3680	4.3680	4.3680	4.3670	0.0010	4.3670
EUIBOR6M			4.3640	4.3640	4.3640	4.3560	0.0080	4.3560
EUIBOR1Y			4.3440	4.3440	4.3440	4.3300	0.0140	4.3300
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9769	1.9773	1.9773	1.9773	1.9787	1.9625	0.0119	1.9653
GBPEUR	1.3341	1.3348	1.3348	1.3348	1.3359	1.3252	0.0067	1.3271
GBPJPY	2.1154	2.1171	2.1171	2.1171	2.1185	2.0921	0.0239	2.0936
EURGBP	0.7492	0.7496	0.7496	0.7496	0.755	0.7487	(0.0036)	0.7532

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

