

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeag08	95.695	95.715	95.695	95.680	95.715	95.680	(2.500)	95.705	2/18/2008	24,684	5,083	FEB
f.qeah08	95.815	95.820	95.815	95.820	95.830	95.755	4.000	95.780	3/17/2008	295,213	97,171	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	96.280	96.285	96.285	96.285	96.295	96.215	7.000	96.225	6/16/2008	445,250	144,068	JUN
f.qeau08	96.570	96.575	96.575	96.570	96.590	96.485	9.000	96.495	9/15/2008	339,739	155,608	SEP
f.qeaz08	96.665	96.670	96.670	96.665	96.680	96.575	9.000	96.580	12/15/2008	321,281	140,840	DEC
f.qeah09	96.690	96.695	96.695	96.690	96.700	96.605	7.000	96.640	3/16/2009	212,950	120,162	MAR
f.qeam09	96.645	96.650	96.645	96.645	96.655	96.565	5.000	96.605	6/15/2009	150,390	77,399	JUN
f.qeau09	96.575	96.580	96.575	96.580	96.580	96.505	4.500	96.540	9/14/2009	105,465	47,332	SEP
f.qeaz09	96.465	96.470	96.465	96.470	96.470	96.400	4.500	96.420	12/14/2009	73,788	22,011	DEC
f.qeah10	96.380	96.385	96.385	96.385	96.385	96.315	5.000	96.335	3/15/2010	20,827	10,171	MAR
f.qeam10	96.295	96.300	96.300	96.290	96.295	96.235	4.500	96.250	6/14/2010	10,773	3,752	JUN
f.qeau10	96.230	96.235	96.230	96.230	96.230	96.165	4.000	96.195	9/13/2010	15,349	3,532	SEP
f.qeaz10	96.160	96.165	96.160	96.160	96.160	96.105	3.500	96.130	12/13/2010	12,238	3,380	DEC
f.qeah11	96.115	96.135	96.115	96.105	96.105	96.090	0.500	96.095	3/14/2011	740	324	MAR
f.qeam11	95.800	#VALUE!	95.800	96.070	#VALUE!	#VALUE!	(28.000)	#VALUE!	6/13/2011	436	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	96.005	96.005	#VALUE!	#VALUE!	#VALUE!	(2.000)	#VALUE!	12/19/2011	0	1,000	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAG08	94.210	94.610	94.610	#VALUE!	#VALUE!	#VALUE!	180.000	#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.510	94.520	94.510	94.520	94.530	94.500	(2.000)	94.520	3/19/2008	114,664	27,356	MAR
F.QSAM08	94.960	94.970	94.970	94.960	94.970	94.930	1.000	94.950	6/18/2008	149,357	60,263	JUN
F.QSAU08	95.300	95.310	95.310	95.300	95.310	95.240	3.000	95.280	9/17/2008	137,262	58,233	SEP
F.QSAZ08	95.540	95.550	95.540	95.550	95.560	95.460	3.000	95.530	12/17/2008	131,614	73,373	DEC
F.QSAH09	95.680	95.690	95.690	95.680	95.690	95.580	5.000	95.640	3/18/2009	112,321	43,578	MAR
F.QSAM09	95.670	95.680	95.680	95.670	95.680	95.590	4.000	95.650	6/17/2009	72,233	32,736	JUN
F.QSAU09	95.570	95.580	95.570	95.580	95.590	95.510	1.000	95.560	9/16/2009	36,842	19,602	SEP
F.QSAZ09	95.440	95.450	95.450	95.440	1050.060	95.370	1.000	95.440	12/16/2009	28,085	14,484	DEC
F.QSAH10	95.330	95.340	95.340	95.330	95.340	95.260	1.000	95.330	3/17/2010	5,269	2,674	MAR
F.QSAM10	95.240	95.260	95.260	95.250	95.260	95.190	2.000	95.250	6/16/2010	2,358	1,245	JUN
F.QSAU10	95.180	95.190	95.190	95.180	95.190	95.110	2.000	95.140	9/15/2010	3,993	351	SEP
F.QSAZ10	95.120	95.130	95.120	95.130	95.140	95.070	0.000	95.070	12/15/2010	373	203	DEC
F.QSAH11	95.050	95.110	95.110	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffebundles.com/>

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11078	11079	11079	11079	11081	11027	-4	11062	3/27/2008	83,588	35,556	MAR
F.QGAM08		11099	11099				-4		6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			3.05500	3.05500	3.05500	3.05500	0.00000	3.05500
USDLIB1M			3.15375	3.15375	3.15375	3.15375	(0.01125)	3.15375
USDLIB3M			3.08813	3.08813	3.08813	3.08813	(0.00812)	3.08813
USDLIB6M			2.99125	2.99125	2.99125	2.99125	0.01375	2.99125
USDLIB1Y			2.77625	2.77625	2.77625	2.77625	0.04625	2.77625
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.32375	5.32375	5.32375	5.32375	(0.02875)	5.32375
GBPLIB1M			5.51125	5.51125	5.51125	5.51125	0.01000	5.51125
GBPLIB3M			5.60250	5.60250	5.60250	5.60250	0.01812	5.60250
GBPLIB6M			5.53375	5.53375	5.53375	5.53375	0.01375	5.53375
GBPLIB1Y			5.36625	5.36625	5.36625	5.36625	0.01625	5.36625
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.290	5.590	5.590	5.590	5.590	5.230	0.100	5.290
GBPDEP3M	5.380	5.680	5.680	5.680	5.680	5.330	0.120	5.360
GBPDEP6M	5.300	5.600	5.600	5.600	5.600	5.280	0.110	5.290
GBPDEP1Y	5.180	5.480	5.480	5.480	5.480	5.110	0.120	5.160
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0125	4.0125	4.0288	4.0125	(0.0163)	4.0288
EUIBOR1M			4.1720	4.1720	4.1720	4.1720	(0.0030)	4.1720
EUIBOR3M			4.3310	4.3310	4.3310	4.3310	(0.0220)	4.3310
EUIBOR6M			4.2960	4.2960	4.3480	4.2960	(0.0520)	4.3480
EUIBOR1Y			4.2900	4.2900	4.3320	4.2900	(0.0420)	4.3320
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.948	1.9484	1.9484	1.9484	1.9515	1.94	0.0058	1.9421
GBPEUR	1.3451	1.3458	1.3458	1.3458	1.3471	1.3398	0.0044	1.3407
GBPJPY	2.093	2.0935	2.0935	2.0935	2.0999	2.0802	0.0053	2.0875
EURGBP	0.7431	0.7433	0.7433	0.7433	0.7467	0.7424	(0.0030)	0.7456

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

