



## The Morning Email: Oil

### Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

**ALL NEWS HAS BEEN MOVED TO A  
NEW EMAIL CALLED  
"NEWS RECAP"**

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	91.42	-0.35	92.71	91.3	91.76	18,132	558,521	WTI Crude
HOA	254.9000	-0.5100	258.29	254.08	256	2,703	220,412	Heating Oil
RBA	234.6	-1.12	237.96	234.42	236.33	1,591	184,295	Unleaded Gas
NGA	84.5	1.4900	84.54	83.95	84.05	1,844	404,145	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

**Economic Release Estimates, from Bloomberg**

NYMEX - WTI				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.CLAH08	91.42	0	645,230	14,415 MAR
F.CLAJ08	91.42	0	285,286	5,527 APR
F.CLAK08	91.19	0	96,346	1,261 MAY
F.CLAM08	90.88	0	73,784	926 JUN
F.CLAN08	91.50	0	17,946	9 JUL
F.CLAQ08	91.33	0	10,866	2 AUG
F.CLAU08	91.00	0	5,345	0 SEP

ICE - BRENT				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.QOH08	91.45	59,828	125,584	15,638 MAR
F.QOJ08	91.15	133,819	99,948	15,849 APR
F.QOK08	90.98	71,504	55,072	5,957 MAY
F.QOM08	90.80	54,777	28,018	2,783 JUN
F.QON08	90.77	20,183	6,136	156 JUL
F.QOC08	90.82	11,295	2,468	48 AUG
F.QOC08	90.69	10,901	2,090	91 SEP

Contango: pays more to store crude. Pump prices rise, and so do oil company profits

Contango IF: front months lower than back months.

Backwardation: opposite of Contango

