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The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeah08	95.615	95.620	95.620	95.615	95.630	95.605	0.500	95.620	3/17/2008	177,128	49,396	MAR
f.qeak08	#VALUE!	#VALUE!	95.740	95.700	#VALUE!	#VALUE!	0.040	#VALUE!	4/14/2008	500	0	APR
f.qeaj08	95.700	95.740	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.895	95.900	95.900	95.900	95.935	95.895	(1.500)	95.910	6/16/2008	260,224	81,711	JUN
f.qeau08	96.195	96.200	96.200	96.195	96.240	96.185	(1.500)	96.210	9/15/2008	264,479	74,897	SEP
f.qeaz08	96.380	96.385	96.385	96.380	96.435	96.370	(1.500)	96.405	12/15/2008	266,929	75,342	DEC
f.qeah09	96.480	96.485	96.480	96.480	96.540	96.475	(2.000)	96.490	3/16/2009	204,697	54,739	MAR
f.qeam09	96.470	96.475	96.470	96.470	96.535	96.465	(1.500)	96.475	6/15/2009	144,012	31,668	JUN
f.qeau09	96.410	96.415	96.410	96.410	96.475	96.405	(1.000)	96.420	9/14/2009	78,609	25,741	SEP
f.qeaz09	96.310	96.315	96.310	96.310	96.370	96.305	(0.500)	96.320	12/14/2009	63,874	20,764	DEC
f.qeah10	96.230	96.240	96.230	96.235	96.290	96.225	(0.500)	96.240	3/15/2010	18,268	8,226	MAR
f.qeam10	96.150	96.160	96.150	96.155	96.215	96.155	(1.000)	96.165	6/14/2010	7,077	6,758	JUN
f.qeau10	96.080	96.095	96.080	96.080	96.150	96.080	(1.500)	96.090	9/13/2010	4,242	1,882	SEP
f.qeaz10	96.015	96.030	96.030	96.015	96.085	96.015	0.000	96.085	12/13/2010	2,449	699	DEC
f.qeah11	96.000	96.010	96.010	95.985	96.000	95.985	1.500	95.995	3/14/2011	226	28	MAR
f.qeam11	#VALUE!	95.950	95.950	95.910	#VALUE!	#VALUE!	(0.500)	#VALUE!	6/13/2011	1	0	JUN
f.qeau11	#VALUE!	95.955	95.955	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	95.885	95.885	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	95.870	95.870	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	95.840	95.840	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	#VALUE!			
F.QSAH08	94.300	94.310	94.300	94.310	94.330	94.300	0.000	94.320	3/19/2008	130,235	38,101	MAR
F.QSAJ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/16/2008	0	0	APR
F.QSAM08	94.680	94.690	94.690	94.680	94.700	94.670	4.000	94.680	6/18/2008	106,811	31,528	JUN
F.QSAU08	94.990	95.000	95.000	94.990	95.020	94.980	4.000	94.980	9/17/2008	179,448	34,397	SEP
F.QSAZ08	95.230	95.240	95.230	95.230	95.270	95.210	4.000	95.210	12/17/2008	169,694	48,577	DEC
F.QSAH09	95.350	95.360	95.350	95.350	95.400	95.340	3.000	95.350	3/18/2009	174,228	25,746	MAR
F.QSAM09	95.360	95.370	95.360	95.370	95.400	95.350	3.000	95.360	6/17/2009	79,185	15,806	JUN
F.QSAU09	95.270	95.280	95.270	95.280	95.320	95.270	2.000	95.300	9/16/2009	39,230	8,552	SEP
F.QSAZ09	95.140	95.150	95.140	95.140	1046.980	95.140	2.000	95.150	12/16/2009	47,188	5,342	DEC
F.QSAH10	95.040	95.050	95.050	95.050	95.080	95.040	3.000	95.040	3/17/2010	18,060	1,631	MAR
F.QSAM10	94.950	94.970	94.950	94.960	94.990	94.960	1.000	94.980	6/16/2010	3,578	84	JUN
F.QSAU10	94.890	94.900	94.890	94.910	94.930	94.900	2.000	94.930	9/15/2010	516	29	SEP
F.QSAZ10	94.830	94.850	94.850	94.780	#VALUE!	#VALUE!	4.000	#VALUE!	12/15/2010	323	0	DEC
F.QSAH11	94.770	94.830	94.770	#VALUE!	#VALUE!	#VALUE!	1.000	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	10875	10877	10875	10876	10905	10875	-4	10887	3/27/2008	115,734	35,385	MAR
F.QGAM08	10861	10864	10861	10870	10886	10865	-5	10885	6/26/2008	803	960	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
USDLIBON			3.06125	3.06125	3.11438	3.06125	(0.05313)	3.11438
USDLIB1M			3.12000	3.12000	3.13500	3.12000	(0.01500)	3.13500
USDLIB3M			3.08000	3.08000	3.09250	3.08000	(0.01250)	3.09250
USDLIB6M			2.99938	2.99938	3.07063	2.99938	(0.07125)	3.07063
USDLIB1Y			2.82063	2.82063	2.95500	2.82063	(0.13437)	2.95500
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.33375	5.33375	5.33625	5.33375	(0.00250)	5.33625
GBPLIB1M			5.55500	5.55500	5.55500	5.55250	0.00250	5.55250
GBPLIB3M			5.67500	5.67500	5.67500	5.66375	0.01125	5.66375
GBPLIB6M			5.63875	5.63875	5.63875	5.62500	0.01375	5.62500
GBPLIB1Y			5.51125	5.51125	5.51125	5.50000	0.01125	5.50000
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.330	5.630	5.630	5.630	5.630	5.330	0.100	5.330
GBPDEP3M	5.480	5.780	5.780	5.780	5.780	5.460	0.120	5.460
GBPDEP6M	5.430	5.730	5.730	5.730	5.730	5.420	0.110	5.420
GBPDEP1Y	5.300	5.600	5.600	5.600	5.600	5.290	0.110	5.290
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0250	4.0250	4.0250	4.0238	0.0012	4.0238
EUIBOR1M			4.1800	4.1800	4.1800	4.1800	0.0000	4.1800
EUIBOR3M			4.3740	4.3740	4.3740	4.3730	0.0010	4.3730
EUIBOR6M			4.3710	4.3710	4.3760	4.3710	(0.0050)	4.3760
EUIBOR1Y			4.3670	4.3670	4.3780	4.3670	(0.0110)	4.3780
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9673	1.9674	1.9673	1.9673	1.9691	1.9607	0.0044	1.9627
GBPEUR	1.3256	1.3263	1.3263	1.3263	1.3296	1.3238	0.0008	1.3246
GBPJPY	2.1051	2.1054	2.1051	2.1051	2.1162	2.1019	(0.0034)	2.1076
EURGBP	0.7541	0.7541	0.7541	0.7541	0.7557	0.7522	(0.0012)	0.7547

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com