

The Morning Email: STIRS

Table of Contents

- Pg 1 EURIBOR
- Pg 2 SHORT STERLING
- Pg 3 LONG GILT FUTURES
- Pg 4 Money Rates
- Pg 5 Contract Specs

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAN08	95.025	95.030	95.025	95.025	95.050	95.000	(0.015)	95.030	7/14/2008	5,407	5,428	JUL
F.QEAQ08	#VALUE!	94.960	94.960	94.975	#VALUE!	#VALUE!	(0.025)	#VALUE!	8/18/2008	1,350	0	AUG
f.qeau08	94.910	94.915	94.910	94.910	94.930	94.885	(2.000)	94.925	9/15/2008	121,428	81,012	SEP
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.745	94.750	94.750	94.750	94.760	94.685	0.000	94.745	12/15/2008	202,159	63,884	DEC
f.qeah09	94.725	94.735	94.725	94.730	94.735	94.645	1.500	94.710	3/16/2009	199,978	94,030	MAR
f.qeam09	94.760	94.765	94.765	94.765	94.770	94.665	3.500	94.735	6/15/2009	148,177	81,194	JUN
f.qeau09	94.815	94.825	94.815	94.820	94.830	94.715	2.000	94.800	9/14/2009	128,425	63,561	SEP
f.qeaz09	94.875	94.880	94.875	94.875	94.895	94.775	1.500	94.860	12/14/2009	88,209	44,630	DEC
f.qeah10	94.960	94.965	94.965	94.965	94.985	94.865	1.500	94.935	3/15/2010	57,089	26,502	MAR
f.qeam10	94.980	94.990	94.990	94.985	95.010	94.890	1.000	94.970	6/14/2010	30,647	16,852	JUN
f.qeau10	95.000	95.010	95.010	95.005	95.025	94.900	1.000	94.950	9/13/2010	11,952	6,540	SEP
f.qeaz10	95.010	95.020	95.020	95.015	95.040	94.910	1.500	94.960	12/13/2010	10,786	2,968	DEC
f.qeah11	95.080	95.095	95.080	95.085	95.110	95.005	1.000	95.065	3/14/2011	4,845	2,009	MAR
f.qeam11	95.120	95.140	95.140	95.110	95.120	95.050	2.500	95.105	6/13/2011	3,869	795	JUN
f.qeau11	#VALUE!	95.185	95.185	95.095	#VALUE!	#VALUE!	3.500	#VALUE!	9/19/2011	483	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	95.135	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	476	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	93.910	93.915	93.915	93.915	93.920	93.870	2.000	93.890	9/17/2008	48,413	23,980	SEP
F.QSAZ08	93.810	93.815	93.810	93.810	93.825	93.725	6.000	93.775	12/17/2008	55,860	37,347	DEC
F.QSAH09	93.870	93.875	93.870	93.870	93.880	93.740	9.000	93.815	3/18/2009	71,541	50,596	MAR
F.QSAM09	93.905	93.910	93.910	93.905	93.920	93.765	9.000	93.845	6/17/2009	48,711	37,564	JUN
F.QSAU09	93.900	93.910	93.900	93.905	93.915	93.770	7.000	93.835	9/16/2009	39,190	25,205	SEP
F.QSAZ09	93.880	93.885	93.885	93.880	1032.845	93.750	7.000	93.830	12/16/2009	30,850	17,896	DEC
F.QSAH10	93.870	93.880	93.870	93.870	93.885	93.760	5.500	93.830	3/17/2010	11,295	8,274	MAR
F.QSAM10	93.870	93.885	93.870	93.885	93.890	93.780	5.000	93.840	6/16/2010	4,748	5,708	JUN
F.QSAU10	93.885	93.905	93.885	93.905	93.915	93.810	4.500	93.845	9/15/2010	3,331	1,634	SEP
F.QSAZ10	93.930	93.935	93.935	93.935	93.935	93.860	6.500	93.860	12/15/2010	1,718	513	DEC
F.QSAH11	93.970	94.005	93.970	93.950	93.960	93.920	5.000	93.920	3/16/2011	1,060	84	MAR
F.QSAM11	94.025	94.090	94.025	93.990	#VALUE!	#VALUE!	4.000	#VALUE!	6/15/2011	493	2,000	JUN
F.QSAU11	94.060	#VALUE!	94.060	#VALUE!	#VALUE!	#VALUE!	2.500	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08									#VALUE!			
F.QGAU08	10456	10458	10458	10457	10459	10419	32	10436	9/26/2008	82,893	32,745	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.54125	2.54125	3.60625	2.54125	(1.06500)	3.60625		
USDLIB1M	2.46125	2.46125	2.46250	2.46125	(0.00125)	2.46250		
USDLIB3M	2.78750	2.78750	2.78750	2.78313	0.00437	2.78313		
USDLIB6M	3.12250	3.12250	3.12250	3.10875	0.01375	3.10875		
USDLIB1Y	3.32375	3.32375	3.32375	3.31063	0.01312	3.31063		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.10125	5.10125	5.31500	5.10125	(0.21375)	5.31500		
GBPLIB1M	5.49375	5.49375	5.50375	5.49375	(0.01000)	5.50375		
GBPLIB3M	5.94000	5.94000	5.94625	5.94000	(0.00625)	5.94625		
GBPLIB6M	6.15500	6.15500	6.15813	6.15500	(0.00313)	6.15813		
GBPLIB1Y	6.43875	6.43875	6.44875	6.43875	(0.01000)	6.44875		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	3.9288	3.9288	4.2088	3.9288	(0.2800)	4.2088		
EUIBOR1M	4.4480	4.4480	4.4480	4.4400	0.0080	4.4400		
EUIBOR3M	4.9550	4.9550	4.9550	4.9470	0.0080	4.9470		
EUIBOR6M	5.1450	5.1450	5.1450	5.1300	0.0150	5.1300		
EUIBOR1Y	5.4180	5.4180	5.4180	5.3900	0.0280	5.3900		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.350	5.550	5.550	5.550	5.600	5.300	0.050	5.400
GBPDEP3M	5.810	6.010	6.010	6.010	6.060	5.760	0.050	5.860
GBPDEP6M	6.020	6.220	6.220	6.220	6.280	5.980	0.040	6.080
GBPDEP1Y	6.310	6.510	6.510	6.510	6.550	6.250	0.060	6.350
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9985	1.9988	1.9988	1.9988	2.0012	1.9884	0.0062	1.9923
GBPEUR	1.264	1.2648	1.2648	1.2648	1.2709	1.2625	(0.0002)	1.2641
GBPJPY	2.1078	2.108	2.108	2.108	2.1203	2.1024	(0.0087)	2.1158
EURGBP	0.7908	0.791	0.791	0.791	0.7926	0.7868	(0.0005)	0.7907

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com