7/9/2008 7:20

The Morning Email: STIRS

Table of Contents

Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAN08	95.030	95.035	95.030	95.030	95.035	95.030	(0.010)	95.035	7/14/2008	8,774	5,063	JUL
F.QEAQ08	94.995	95.000	94.995	94.985	95.000	94.985	(0.015)	95.000	8/18/2008	1,905	2,727	AUG
f.qeau08	**94.955**	**94.960**	**94.955**	**94.955**	**94.970**	**94.940**	**(0.500)**	**94.960**	**9/15/2008**	**106,433**	**71,284**	**SEP**
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	**94.855**	**94.860**	**94.855**	**94.855**	**94.890**	**94.805**	**(2.500)**	**94.880**	**12/15/2008**	**167,795**	**85,249**	**DEC**
f.qeah09	**94.870**	**94.875**	**94.875**	**94.875**	**94.935**	**94.820**	**(4.500)**	**94.915**	**3/16/2009**	**181,845**	**119,408**	**MAR**
f.qeam09	**94.940**	**94.945**	**94.940**	**94.940**	**95.020**	**94.900**	**(6.000)**	**94.995**	**6/15/2009**	**130,874**	**98,116**	**JUN**
f.qeau09	95.025	95.030	95.025	95.025	95.115	94.985	(6.500)	95.095	9/14/2009	100,206	66,224	SEP
f.qeaz09	95.065	95.070	95.065	95.065	95.160	95.030	(6.500)	95.150	12/14/2009	80,889	39,690	DEC
f.qeah10	95.130	95.140	95.130	95.130	95.225	95.100	(6.500)	95.210	3/15/2010	49,505	26,971	MAR
f.qeam10	95.145	95.150	95.145	95.145	95.225	95.120	(6.000)	95.220	6/14/2010	25,769	14,952	JUN
f.qeau10	95.155	95.160	95.155	95.155	95.225	95.135	(5.500)	95.225	9/13/2010	10,953	8,792	SEP
f.qeaz10	95.140	95.150	95.150	95.135	95.205	95.120	(5.500)	95.205	12/13/2010	4,844	5,943	DEC
f.qeah11	95.190	95.200	95.190	95.190	95.260	95.185	(7.000)	95.240	3/14/2011	3,487	4,530	MAR
f.qeam11	95.205	95.225	95.205	95.220	95.285	95.215	(8.000)	95.235	6/13/2011	1,110	1,681	JUN
f.qeau11	95.255	95.260	95.260	95.305	#VALUE!	#VALUE!	(4.500)	#VALUE!	9/19/2011	33	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAN08	93.980	94.180	93.980	#VALUE!	#VALUE!	#VALUE!	(0.230)	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	**94.065**	**94.070**	**94.065**	**94.065**	**94.075**	**94.025**	**1.500**	**94.050**	**9/17/2008**	**78,187**	**45,965**	**SEP**
F.QSAZ08	**94.035**	**94.040**	**94.040**	**94.040**	**94.050**	**93.995**	**1.000**	**94.030**	**12/17/2008**	**67,393**	**35,479**	**DEC**
F.QSAH09	**94.125**	**94.130**	**94.130**	**94.130**	**94.155**	**94.085**	**(1.000)**	**94.155**	**3/18/2009**	**92,404**	**55,007**	**MAR**
F.QSAM09	**94.165**	**94.170**	**94.165**	**94.165**	**94.225**	**94.135**	**(4.000)**	**94.225**	**6/17/2009**	**86,829**	**51,095**	**JUN**
F.QSAU09	94.165	94.170	94.170	94.170	94.235	94.155	(5.000)	94.225	9/16/2009	41,517	30,033	SEP
F.QSAZ09	94.150	94.155	94.150	94.150	1036.365	94.135	(4.500)	94.210	12/16/2009	36,048	20,153	DEC
F.QSAH10	94.145	94.150	94.150	94.150	94.210	94.135	(4.000)	94.200	3/17/2010	15,519	6,010	MAR
F.QSAM10	94.145	94.150	94.145	94.145	94.210	94.135	(4.500)	94.210	6/16/2010	4,470	3,364	JUN
F.QSAU10	94.145	94.150	94.145	94.150	94.200	94.145	(5.000)	94.200	9/15/2010	1,061	1,876	SEP
F.QSAZ10	94.145	94.155	94.145	94.155	94.185	94.150	(5.500)	94.185	12/15/2010	1,165	850	DEC
F.QSAH11	94.180	94.190	94.180	94.180	94.220	94.180	(5.500)	94.220	3/16/2011	594	1,951	MAR
F.QSAM11	94.220	94.240	94.220	94.260	94.275	94.260	(6.500)	94.275	6/15/2011	509	2,126	JUN
F.QSAU11	94.240	#VALUE!	94.240	#VALUE!	#VALUE!	#VALUE!	(9.500)	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10586	10587	10587	10586	10612	10575	-31	10612	9/26/2008	106,803	38,933	SEP
F.QGAZ09	10754	10801	10801				-21		12/29/2008	0	0	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	2.32750	2.32750	2.36625	2.32750	(0.03875)	2.36625
USDLIB1M	2.45875	2.45875	2.45875	2.45875	0.00000	2.45875
USDLIB3M	2.79188	2.79188	2.79188	2.79000	0.00188	2.79000
USDLIB6M	3.11313	3.11313	3.11313	3.09750	0.01563	3.09750
USDLIB1Y	3.24875	3.24875	3.24875	3.22250	0.02625	3.22250
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.06750	5.06750	5.06750	5.06750	0.00000	5.06750
GBPLIB1M	5.44750	5.44750	5.45063	5.44750	(0.00313)	5.45063
GBPLIB3M	5.85000	5.85000	5.85938	5.85000	(0.00938)	5.85938
GBPLIB6M	6.05500	6.05500	6.05875	6.05500	(0.00375)	6.05875
GBPLIB1Y	6.31500	6.31500	6.31500	6.31250	0.00250	6.31250
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	4.2875	4.2875	4.2875	3.8125	0.4750	3.8125
EUIBOR1M	4.4700	4.4700	4.4710	4.4700	(0.0010)	4.4710
EUIBOR3M	4.9620	4.9620	4.9620	4.9620	0.0000	4.9620
EUIBOR6M	5.1450	5.1450	5.1450	5.1400	0.0050	5.1400
EUIBOR1Y	5.3960	5.3960	5.3960	5.3790	0.0170	5.3790

GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.230	5.380	5.380	5.380	5.600	5.230	(0.060)	5.400
GBPDEP3M	5.630	5.780	5.780	5.780	6.050	5.630	(0.070)	5.850
GBPDEP6M	5.830	5.980	5.980	5.980	6.270	5.830	(0.070)	6.070
GBPDEP1Y	6.080	6.230	6.230	6.230	6.550	6.080	(0.070)	6.350
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9724	1.9727	1.9724	1.9724	1.9764	1.9668	0.0026	1.9693
GBPEUR	1.2554	1.2564	1.2564	1.2564	1.2583	1.2534	(0.0009)	1.2563
GBPJPY	2.1203	2.1209	2.1209	2.1209	2.1221	2.1098	0.0025	2.1177
EURGBP	0.7961	0.7963	0.7963	0.7963	0.7983	0.7948	(0.0001)	0.7956

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com