

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
F.QEAQ08	95.000	95.010	95.010	95.005	95.015	95.000	0.005	95.010	8/18/2008	6,436	790	AUG
f.qeau08	94.950	94.955	94.955	94.955	94.960	94.940	2.000	94.940	9/15/2008	81,602	34,483	SEP
f.qeav08	94.840	94.895	94.895	94.885	94.885	94.885	5.000	94.885	10/13/2008	3	1	OCT
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.820	94.830	94.830	94.825	94.830	94.790	4.000	94.800	12/15/2008	127,633	59,534	DEC
f.qeah09	94.845	94.850	94.850	94.850	94.855	94.800	5.000	94.815	3/16/2009	150,334	51,703	MAR
f.qeam09	94.885	94.890	94.885	94.885	94.900	94.830	6.000	94.835	6/15/2009	138,695	50,195	JUN
f.qeau09	94.915	94.920	94.920	94.920	94.940	94.860	6.500	94.880	9/14/2009	99,034	37,135	SEP
f.qeaz09	94.935	94.940	94.935	94.935	94.960	94.885	5.500	94.895	12/14/2009	68,113	25,985	DEC
f.qeah10	94.980	94.990	94.985	94.985	95.010	94.940	5.500	94.945	3/15/2010	41,095	15,641	MAR
f.qeam10	94.980	94.990	94.990	94.985	95.010	94.945	5.500	94.950	6/14/2010	24,656	6,766	JUN
f.qeau10	94.985	94.995	94.985	94.990	95.015	94.960	4.000	94.980	9/13/2010	9,817	2,329	SEP
f.qeaz10	94.975	94.990	94.990	94.975	95.005	94.960	4.500	94.980	12/13/2010	5,840	3,385	DEC
f.qeah11	95.035	95.050	95.050	95.040	95.060	95.020	4.000	95.030	3/14/2011	4,727	4,822	MAR
f.qeam11	95.060	95.080	95.080	95.065	95.090	95.045	3.500	95.060	6/13/2011	1,200	3,583	JUN
f.qeau11	95.085	95.115	95.115	95.035	#VALUE!	#VALUE!	3.500	#VALUE!	9/19/2011	67	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	95.065	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	8	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.115	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	3	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.185	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundlesandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	94.110	94.115	94.110	94.110	94.115	94.100	1.000	94.105	9/17/2008	32,839	11,543	SEP
F.QSAZ08	94.150	94.155	94.155	94.155	94.160	94.100	6.500	94.110	12/17/2008	59,573	23,727	DEC
F.QSAH09	94.330	94.335	94.335	94.335	94.345	94.260	8.500	94.270	3/18/2009	72,051	42,057	MAR
F.QSAM09	94.370	94.375	94.375	94.375	94.390	94.300	8.500	94.320	6/17/2009	50,652	35,619	JUN
F.QSAU09	94.325	94.335	94.335	94.330	94.350	94.260	8.000	94.285	9/16/2009	35,296	24,504	SEP
F.QSAZ09	94.250	94.255	94.255	94.255	1037.025	94.210	7.000	94.210	12/16/2009	15,967	14,879	DEC
F.QSAH10	94.200	94.210	94.210	94.200	94.235	94.170	6.000	94.180	3/17/2010	10,326	9,084	MAR
F.QSAM10	94.170	94.185	94.185	94.175	94.210	94.170	6.000	94.175	6/16/2010	2,795	3,319	JUN
F.QSAU10	94.155	94.175	94.155	94.170	94.205	94.145	3.000	94.145	9/15/2010	637	424	SEP
F.QSAZ10	94.145	94.175	94.175	94.150	94.180	94.150	5.500	94.180	12/15/2010	405	214	DEC
F.QSAH11	94.180	94.205	94.205	94.180	94.225	94.180	5.500	94.225	3/16/2011	163	359	MAR
F.QSAM11	94.215	94.240	94.215	94.215	94.260	94.215	2.500	94.260	6/15/2011	215	1,177	JUN
F.QSAU11	94.155	94.310	94.155	#VALUE!	#VALUE!	#VALUE!	(8.000)	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10588	10589	10589	10589	10589	10549	47	10556	9/26/2008	53,310	26,268	SEP
F.QGAZ09	10741	10778	10778				71		12/29/2008	0	0	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.10000	2.10000	2.10625	2.10000	(0.00625)	2.10625		
USDLIB1M	2.46188	2.46188	2.46188	2.46063	0.00125	2.46063		
USDLIB3M	2.79625	2.79625	2.79938	2.79625	(0.00313)	2.79938		
USDLIB6M	3.13938	3.13938	3.14813	3.13938	(0.00875)	3.14813		
USDLIB1Y	3.33813	3.33813	3.35625	3.33813	(0.01812)	3.35625		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.06125	5.06125	5.06625	5.06125	(0.00500)	5.06625		
GBPLIB1M	5.39375	5.39375	5.40188	5.39375	(0.00813)	5.40188		
GBPLIB3M	5.79688	5.79688	5.79938	5.79688	(0.00250)	5.79938		
GBPLIB6M	5.99438	5.99438	5.99875	5.99438	(0.00437)	5.99875		
GBPLIB1Y	6.22000	6.22000	6.23125	6.22000	(0.01125)	6.23125		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.2838	4.2838	4.2838	4.2838	0.0000	4.2838		
EUIBOR1M	4.4770	4.4770	4.4770	4.4720	0.0050	4.4720		
EUIBOR3M	4.9610	4.9610	4.9610	4.9600	0.0010	4.9600		
EUIBOR6M	5.1580	5.1580	5.1580	5.1530	0.0050	5.1530		
EUIBOR1Y	5.4180	5.4180	5.4180	5.4130	0.0050	5.4130		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.240	5.440	5.440	5.440	5.500	5.170	0.050	5.300
GBPDEP3M	5.650	5.850	5.850	5.850	5.910	5.570	0.060	5.710
GBPDEP6M	5.850	6.050	6.050	6.050	6.110	5.760	0.040	5.910
GBPDEP1Y	6.080	6.280	6.280	6.280	6.350	6.000	0.040	6.150
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.006	2.0062	2.0062	2.0062	2.0069	2	0.0026	2.0031
GBPEUR	1.2592	1.26	1.26	1.26	1.2608	1.2558	0.0012	1.2578
GBPJPY	2.13	2.131	2.131	2.131	2.1355	2.128	(0.0023)	2.1322
EURGBP	0.7938	0.794	0.794	0.794	0.7967	0.7931	(0.0008)	0.7947

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm . Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com