

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeam08	95.120	95.130	95.120	95.125	95.140	95.120	0.500	95.125	6/16/2008	58,125	36,897	JUN
F.QEAN08	95.120	95.145	95.145	95.145	95.145	95.145	0.035	95.145	7/14/2008	306	1	JUL
F.QEAQ08	95.120	#VALUE!	95.120	95.095	#VALUE!	#VALUE!	0.035	#VALUE!	8/18/2008	202	0	AUG
f.qeau08	95.105	95.110	95.105	95.105	95.135	95.075	3.500	95.075	9/15/2008	112,270	61,787	SEP
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	95.040	95.045	95.045	95.045	95.075	95.000	4.500	95.005	12/15/2008	108,146	66,142	DEC
f.qeah09	95.120	95.125	95.120	95.120	95.150	95.075	4.500	95.080	3/16/2009	106,608	62,259	MAR
f.qeam09	95.215	95.220	95.215	95.215	95.240	95.170	5.000	95.175	6/15/2009	76,412	45,780	JUN
f.qeau09	95.335	95.340	95.335	95.335	95.355	95.275	6.000	95.285	9/14/2009	60,334	28,659	SEP
f.qeaz09	95.415	95.420	95.415	95.415	95.435	95.345	7.000	95.355	12/14/2009	47,923	25,783	DEC
f.qeah10	95.515	95.520	95.520	95.515	95.530	95.445	8.000	95.475	3/15/2010	26,772	16,332	MAR
f.qeam10	95.550	95.555	95.555	95.550	95.560	95.480	7.500	95.515	6/14/2010	12,893	5,416	JUN
f.qeau10	95.575	95.585	95.585	95.575	95.580	95.510	7.000	95.540	9/13/2010	4,327	4,864	SEP
f.qeaz10	95.565	95.575	95.575	95.565	95.570	95.520	6.000	95.530	12/13/2010	2,507	4,191	DEC
f.qeah11	95.595	95.610	95.610	95.605	95.605	95.575	6.000	95.575	3/14/2011	1,726	1,721	MAR
f.qeam11	95.590	95.620	95.620	95.600	95.600	95.600	6.500	95.600	6/13/2011	203	34	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	95.620	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	1	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	94.130	94.135	94.135	94.135	94.135	94.100	2.000	94.120	6/18/2008	31,070	20,752	JUN
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	94.120	94.125	94.120	94.120	94.130	94.015	7.000	94.030	9/17/2008	49,956	42,750	SEP
F.QSAZ08	94.130	94.135	94.135	94.135	94.160	93.990	11.500	94.010	12/17/2008	64,112	53,811	DEC
F.QSAH09	94.225	94.230	94.225	94.225	94.250	94.065	13.000	94.080	3/18/2009	83,528	51,314	MAR
F.QSAM09	94.270	94.275	94.275	94.275	94.295	94.105	14.000	94.115	6/17/2009	75,766	39,499	JUN
F.QSAU09	94.270	94.275	94.270	94.270	94.295	94.105	13.500	94.120	9/16/2009	42,529	26,362	SEP
F.QSAZ09	94.235	94.245	94.245	94.235	1036.915	94.080	13.500	94.090	12/16/2009	19,504	10,035	DEC
F.QSAH10	94.230	94.240	94.230	94.230	94.265	94.090	11.000	94.090	3/17/2010	9,843	3,840	MAR
F.QSAM10	94.245	94.260	94.260	94.240	94.255	94.165	12.000	94.170	6/16/2010	2,705	404	JUN
F.QSAU10	94.285	94.290	94.285	94.280	94.285	94.155	11.000	94.155	9/15/2010	1,034	169	SEP
F.QSAZ10	94.305	94.330	94.305	94.295	94.320	94.190	9.500	94.190	12/15/2010	360	185	DEC
F.QSAH11	94.350	94.370	94.350	94.355	94.360	94.230	9.000	94.230	3/16/2011	170	77	MAR
F.QSAM11	94.370	94.430	94.370	94.350	94.350	94.285	6.000	94.285	6/15/2011	40	11	JUN
F.QSAU11	#VALUE!	#VALUE!	94.380	94.380	94.380	94.335	5.000	94.335	9/21/2011	0	2	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
 Pack and Bundle quotes are free & live via: <http://www.liffebundlesandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10618	10620	10620	10617	10634	10592	46	10598	6/26/2008	34,823	6,055	JUN
F.QGAU08	10602	10604	10604	10603	10621	10573	46	10574	9/26/2008	84,476	29,988	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.31375	2.31375	2.53875	2.31375	(0.22500)	2.53875		
USDLIB1M	2.45563	2.45563	2.45750	2.45563	(0.00187)	2.45750		
USDLIB3M	2.67625	2.67625	2.68063	2.67625	(0.00438)	2.68063		
USDLIB6M	2.89688	2.89688	2.91063	2.89688	(0.01375)	2.91063		
USDLIB1Y	3.13875	3.13875	3.16375	3.13875	(0.02500)	3.16375		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.09375	5.09375	5.11500	5.09375	(0.02125)	5.11500		
GBPLIB1M	5.49125	5.49125	5.49125	5.46000	0.03125	5.46000		
GBPLIB3M	5.86813	5.86813	5.86813	5.86688	0.00125	5.86688		
GBPLIB6M	5.97875	5.97875	5.98438	5.97875	(0.00563)	5.98438		
GBPLIB1Y	6.11875	6.11875	6.15375	6.11875	(0.03500)	6.15375		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.0538	4.0538	4.1538	4.0538	(0.1000)	4.1538		
EUIBOR1M	4.4640	4.4640	4.4640	4.4640	0.0000	4.4640		
EUIBOR3M	4.8650	4.8650	4.8650	4.8640	0.0010	4.8640		
EUIBOR6M	4.9280	4.9280	4.9280	4.9280	0.0000	4.9280		
EUIBOR1Y	5.0970	5.0970	5.0970	5.0970	0.0000	5.0970		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.310	5.510	5.510	5.510	5.560	5.240	0.050	5.360
GBPDEP3M	5.730	5.930	5.930	5.930	5.990	5.630	0.040	5.780
GBPDEP6M	5.840	6.040	6.040	6.040	6.100	5.760	0.040	5.890
GBPDEP1Y	5.980	6.180	6.180	6.180	6.270	5.930	0.010	6.040
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9621	1.9624	1.9624	1.9624	1.9781	1.9594	(0.0202)	1.973
GBPEUR	1.2625	1.2632	1.2632	1.2632	1.2716	1.2606	(0.0114)	1.2668
GBPJPY	2.0576	2.0582	2.0582	2.0582	2.0846	2.0539	(0.0339)	2.0737
EURGBP	0.7918	0.7919	0.7919	0.7919	0.7934	0.7864	0.0071	0.789

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com