

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeam08	94.970	94.975	94.975	94.975	94.980	94.920	2.000	94.960	6/16/2008	251,196	104,359	JUN
F.QEAN08	94.880	94.940	94.940	94.910	94.910	94.870	0.055	94.870	7/14/2008	2,034	416	JUL
F.QEAQ08	#VALUE!	#VALUE!	94.825	94.825	94.825	94.825	(0.035)	94.825	8/18/2008	652	1	AUG
f.qeau08	94.765	94.770	94.765	94.770	94.795	94.695	(0.500)	94.775	9/15/2008	344,394	146,153	SEP
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.595	94.600	94.600	94.600	94.665	94.475	(3.500)	94.655	12/15/2008	369,474	193,589	DEC
f.qeah09	94.650	94.655	94.655	94.655	94.750	94.475	(6.000)	94.700	3/16/2009	313,282	297,466	MAR
f.qeam09	94.740	94.745	94.740	94.740	94.865	94.550	(9.000)	94.840	6/15/2009	194,860	216,679	JUN
f.qeau09	94.860	94.865	94.860	94.860	95.020	94.680	(13.000)	95.000	9/14/2009	139,029	158,719	SEP
f.qeaz09	94.960	94.965	94.960	94.960	95.135	94.790	(15.500)	95.125	12/14/2009	106,425	119,123	DEC
f.qeah10	95.095	95.100	95.100	95.095	95.290	94.940	(16.000)	95.270	3/15/2010	67,253	78,415	MAR
f.qeam10	95.180	95.190	95.190	95.185	95.340	95.030	(14.000)	95.335	6/14/2010	21,882	20,765	JUN
f.qeau10	95.270	95.275	95.270	95.270	95.400	95.100	(11.500)	95.395	9/13/2010	17,919	13,698	SEP
f.qeaz10	95.320	95.325	95.320	95.320	95.430	95.160	(7.500)	95.410	12/13/2010	9,592	4,425	DEC
f.qeah11	95.400	95.430	95.400	95.405	95.480	95.265	(5.000)	95.475	3/14/2011	4,602	1,921	MAR
f.qeam11	95.395	95.530	95.530	95.435	95.515	95.435	7.000	95.500	6/13/2011	251	51	JUN
f.qeau11	95.470	95.570	95.470	95.530	95.530	95.475	(1.000)	95.530	9/19/2011	20	3	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	95.595	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	10	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.615	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	11	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.630	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	11	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundlesandbundles.com/>Jim Goulding, jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	94.075	94.085	94.085	94.080	94.090	94.020	1.000	94.085	6/18/2008	52,793	12,348	JUN
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	93.925	93.930	93.930	93.925	93.955	93.850	(1.000)	93.940	9/17/2008	89,295	35,017	SEP
F.QSAZ08	93.850	93.855	93.855	93.855	93.930	93.780	(6.500)	93.925	12/17/2008	107,979	56,780	DEC
F.QSAH09	93.925	93.930	93.930	93.925	94.030	93.850	(10.000)	94.025	3/18/2009	115,273	68,233	MAR
F.QSAM09	93.980	93.985	93.980	93.980	94.110	93.895	(13.000)	94.110	6/17/2009	94,290	79,057	JUN
F.QSAU09	94.000	94.005	94.000	94.000	94.140	93.910	(14.000)	94.140	9/16/2009	46,022	30,346	SEP
F.QSAZ09	94.000	94.010	94.010	94.005	1035.265	93.915	(11.500)	94.115	12/16/2009	20,255	16,409	DEC
F.QSAH10	94.025	94.035	94.035	94.035	94.130	93.965	(10.500)	94.130	3/17/2010	15,902	4,332	MAR
F.QSAM10	94.045	94.085	94.045	94.050	94.165	94.005	(11.500)	94.165	6/16/2010	2,354	1,337	JUN
F.QSAU10	94.085	94.145	94.085	94.090	94.190	94.060	(10.000)	94.190	9/15/2010	760	999	SEP
F.QSAZ10	94.105	94.170	94.170	94.105	94.130	94.090	(3.500)	94.130	12/15/2010	185	96	DEC
F.QSAH11	94.145	94.195	94.195	94.140	94.140	94.135	(4.500)	94.135	3/16/2011	669	6	MAR
F.QSAM11	94.170	94.315	94.170	94.305	#VALUE!	#VALUE!	(11.500)	#VALUE!	6/15/2011	76	0	JUN
F.QSAU11	94.190	95.050	94.190	94.245	94.245	94.245	(11.500)	94.245	9/21/2011	0	5	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10546	10544	10546	10542	10564	10534	-1	10534	6/26/2008	3,884	718	JUN
F.QGAU08	10525	10526	10525	10526	10548	10505	-5	10521	9/26/2008	78,739	27,996	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.09250	2.09250	2.12500	2.09250	(0.03250)	2.12500		
USDLIB1M	2.44938	2.44938	2.44938	2.44813	0.00125	2.44813		
USDLIB3M	2.69563	2.69563	2.69563	2.67688	0.01875	2.67688		
USDLIB6M	2.96938	2.96938	2.96938	2.91875	0.05063	2.91875		
USDLIB1Y	3.21063	3.21063	3.21063	3.13000	0.08063	3.13000		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.05750	5.05750	5.05750	5.05000	0.00750	5.05000		
GBPLIB1M	5.49500	5.49500	5.49500	5.48938	0.00562	5.48938		
GBPLIB3M	5.88500	5.88500	5.88500	5.86313	0.02187	5.86313		
GBPLIB6M	6.04000	6.04000	6.04000	5.97125	0.06875	5.97125		
GBPLIB1Y	6.23875	6.23875	6.23875	6.09375	0.14500	6.09375		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	3.9838	3.9838	4.0025	3.9838	(0.0188)	4.0025		
EUIBOR1M	4.4790	4.4790	4.4790	4.4580	0.0210	4.4580		
EUIBOR3M	4.9670	4.9670	4.9670	4.8660	0.1010	4.8660		
EUIBOR6M	5.1130	5.1130	5.1130	4.9380	0.1750	4.9380		
EUIBOR1Y	5.4180	5.4180	5.4180	5.1250	0.2930	5.1250		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.340	5.540	5.540	5.540	5.590	5.270	0.050	5.390
GBPDEP3M	5.720	5.920	5.920	5.920	5.970	5.640	0.050	5.770
GBPDEP6M	5.830	6.030	6.030	6.030	6.080	5.770	0.050	5.880
GBPDEP1Y	5.950	6.150	6.150	6.150	6.200	5.900	0.050	6.000
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.956	1.9563	1.9563	1.9563	1.9608	1.9535	(0.0023)	1.9582
GBPEUR	1.2539	1.2546	1.2546	1.2546	1.2576	1.2526	(0.0017)	1.2555
GBPJPY	2.076	2.0767	2.076	2.076	2.0814	2.0717	0.0008	2.0746
EURGBP	0.7970	0.7977	0.7977	0.7977	0.7986	0.7952	0.0013	0.7962

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com