

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeam08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
F.QEAN08	94.960	94.965	94.965	94.960	94.965	94.945	0.010	94.960	7/14/2008	22,041	6,981	JUL
F.QEAQ08	94.880	#VALUE!	94.880	94.895	94.895	94.895	(0.025)	94.895	8/18/2008	0	1	AUG
f.qeau08	94.850	94.855	94.850	94.850	94.860	94.830	1.000	94.840	9/15/2008	136,057	82,425	SEP
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.700	94.705	94.705	94.705	94.725	94.675	1.000	94.700	12/15/2008	125,049	70,388	DEC
f.qeah09	94.695	94.700	94.700	94.700	94.735	94.660	1.000	94.695	3/16/2009	193,248	72,086	MAR
f.qeam09	94.730	94.735	94.735	94.735	94.785	94.685	0.500	94.740	6/15/2009	133,270	47,209	JUN
f.qeau09	94.800	94.805	94.805	94.805	94.875	94.765	(1.000)	94.810	9/14/2009	103,457	36,600	SEP
f.qeaz09	94.855	94.860	94.855	94.855	94.935	94.825	(2.000)	94.875	12/14/2009	90,610	32,928	DEC
f.qeah10	94.935	94.940	94.935	94.935	95.010	94.910	(2.000)	94.960	3/15/2010	56,555	19,536	MAR
f.qeam10	94.970	94.980	94.980	94.975	95.040	94.950	(1.000)	94.990	6/14/2010	42,537	12,063	JUN
f.qeau10	95.010	95.020	95.020	95.015	95.085	94.995	(1.000)	95.035	9/13/2010	16,109	5,231	SEP
f.qeaz10	95.035	95.045	95.035	95.030	95.105	95.020	(2.000)	95.050	12/13/2010	11,804	3,380	DEC
f.qeah11	95.115	95.120	95.115	95.115	95.180	95.095	(2.000)	95.145	3/14/2011	5,977	4,109	MAR
f.qeam11	95.150	95.170	95.150	95.150	95.190	95.130	(3.000)	95.190	6/13/2011	5,266	2,815	JUN
f.qeau11	95.175	95.220	95.175	95.220	95.235	95.220	(5.500)	95.230	9/19/2011	0	319	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundlesandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	94.050	94.055	94.055	94.055	94.065	94.050	(1.000)	94.065	6/18/2008	62,451	11,135	JUN
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	93.880	93.885	93.880	93.880	93.930	93.865	(3.000)	93.920	9/17/2008	119,092	40,297	SEP
F.QSAZ08	93.745	93.755	93.745	93.745	93.805	93.730	(4.500)	93.795	12/17/2008	164,260	41,450	DEC
F.QSAH09	93.745	93.750	93.750	93.750	93.830	93.715	(4.000)	93.810	3/18/2009	172,960	67,995	MAR
F.QSAM09	93.715	93.720	93.720	93.720	93.820	93.670	(4.500)	93.785	6/17/2009	152,062	61,341	JUN
F.QSAU09	93.665	93.670	93.665	93.665	93.775	93.615	(5.000)	93.730	9/16/2009	93,909	38,498	SEP
F.QSAZ09	93.625	93.635	93.635	93.630	1031.085	93.585	(4.000)	93.690	12/16/2009	51,984	16,490	DEC
F.QSAH10	93.635	93.645	93.635	93.635	93.735	93.585	(4.000)	93.690	3/17/2010	24,472	8,541	MAR
F.QSAM10	93.645	93.660	93.645	93.655	93.745	93.610	(5.000)	93.705	6/16/2010	6,042	6,156	JUN
F.QSAU10	93.690	93.700	93.690	93.695	93.780	93.640	(5.000)	93.775	9/15/2010	2,039	2,532	SEP
F.QSAZ10	93.710	93.760	93.710	93.735	93.820	93.685	(8.500)	93.820	12/15/2010	1,105	18	DEC
F.QSAH11	93.775	93.835	93.775	93.880	93.890	93.875	(9.500)	93.875	3/16/2011	505	155	MAR
F.QSAM11	93.835	93.930	93.835	93.950	93.965	93.950	(11.500)	93.965	6/15/2011	0	2	JUN
F.QSAU11	93.875	#VALUE!	93.875	#VALUE!	#VALUE!	#VALUE!	(13.000)	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10433	10435	10435	10425	10442	10425	-15	10436	6/26/2008	465	1,133	JUN
F.QGAU08	10418	10419	10419	10419	10440	10399	-15	10433	9/26/2008	71,435	36,808	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.09125	2.09125	2.16000	2.09125	(0.06875)	2.16000		
USDLIB1M	2.48188	2.48188	2.48250	2.48188	(0.00062)	2.48250		
USDLIB3M	2.80250	2.80250	2.80875	2.80250	(0.00625)	2.80875		
USDLIB6M	3.19375	3.19375	3.21500	3.19375	(0.02125)	3.21500		
USDLIB1Y	3.57750	3.57750	3.59375	3.57750	(0.01625)	3.59375		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.09375	5.09375	5.09375	5.09000	0.00375	5.09000		
GBPLIB1M	5.50750	5.50750	5.50875	5.50750	(0.00125)	5.50875		
GBPLIB3M	5.94688	5.94688	5.94750	5.94688	(0.00062)	5.94750		
GBPLIB6M	6.16563	6.16563	6.16563	6.16500	0.00063	6.16500		
GBPLIB1Y	6.43875	6.43875	6.44625	6.43875	(0.00750)	6.44625		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.0250	4.0250	4.0338	4.0250	(0.0088)	4.0338		
EUIBOR1M	4.4870	4.4870	4.4870	4.4850	0.0020	4.4850		
EUIBOR3M	4.9620	4.9620	4.9620	4.9610	0.0010	4.9610		
EUIBOR6M	5.1260	5.1260	5.1270	5.1260	(0.0010)	5.1270		
EUIBOR1Y	5.4270	5.4270	5.4340	5.4270	(0.0070)	5.4340		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.320	5.520	5.520	5.520	5.600	5.280	0.020	5.400
GBPDEP3M	5.760	5.960	5.960	5.960	6.060	5.720	0.000	5.860
GBPDEP6M	5.980	6.180	6.180	6.180	6.280	5.930	0.000	6.080
GBPDEP1Y	6.250	6.450	6.450	6.450	6.560	6.200	(0.010)	6.360
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.95	1.9503	1.9503	1.9503	1.9582	1.9476	(0.0067)	1.9566
GBPEUR	1.2592	1.2599	1.2599	1.2599	1.2624	1.2571	(0.0020)	1.2609
GBPJPY	2.1107	2.1116	2.1116	2.1116	2.116	2.1039	(0.0007)	2.1116
EURGBP	0.7939	0.7941	0.7941	0.7941	0.796	0.7921	0.0013	0.7927

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com