

The Morning Email: STIRS

Table of Contents

- Pg 1 EURIBOR
- Pg 2 SHORT STERLING
- Pg 3 LONG GILT FUTURES
- Pg 4 Money Rates
- Pg 5 Contract Specs

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAN08	95.050	95.055	95.055	95.055	95.055	95.035	0.020	95.050	7/14/2008	34,011	14,854	JUL
F.QEAQ08	94.990	95.015	95.015	95.015	95.015	95.015	0.030	95.015	8/18/2008	501	1	AUG
f.qeau08	94.965	94.970	94.965	94.965	95.000	94.950	0.500	94.965	9/15/2008	183,109	86,229	SEP
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.830	94.840	94.840	94.835	94.890	94.810	1.000	94.835	12/15/2008	121,086	79,843	DEC
f.qeah09	94.850	94.855	94.855	94.855	94.930	94.825	0.500	94.860	3/16/2009	155,296	101,741	MAR
f.qeam09	94.925	94.935	94.925	94.930	95.000	94.895	1.000	94.925	6/15/2009	93,002	87,313	JUN
f.qeau09	95.025	95.030	95.030	95.030	95.100	94.995	2.000	95.015	9/14/2009	83,610	62,527	SEP
f.qeaz09	95.085	95.095	95.095	95.090	95.160	95.050	2.500	95.075	12/14/2009	64,639	47,240	DEC
f.qeah10	95.165	95.170	95.165	95.165	95.240	95.130	1.500	95.160	3/15/2010	47,789	29,349	MAR
f.qeam10	95.175	95.180	95.175	95.175	95.260	95.145	1.000	95.175	6/14/2010	24,468	15,488	JUN
f.qeau10	95.175	95.180	95.175	95.175	95.265	95.150	0.000	95.175	9/13/2010	11,205	5,877	SEP
f.qeaz10	95.160	95.165	95.160	95.160	95.250	95.140	(1.000)	95.155	12/13/2010	5,224	3,766	DEC
f.qeah11	95.205	95.220	95.205	95.200	95.295	95.200	(2.000)	95.250	3/14/2011	4,679	1,639	MAR
f.qeam11	95.230	95.250	95.230	95.240	95.310	95.230	(2.500)	95.265	6/13/2011	2,876	1,361	JUN
f.qeau11	95.240	95.280	95.240	95.250	95.280	95.250	(4.500)	95.280	9/19/2011	555	138	SEP
f.qeaz11	#VALUE!	95.285	95.285	95.285	#VALUE!	#VALUE!	(3.500)	#VALUE!	12/19/2011	74	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	#VALUE!	#VALUE!	#VALUE!	94.055	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	93.920	93.930	93.920	93.925	93.980	93.905	(1.000)	93.945	9/17/2008	70,697	41,886	SEP
F.QSAZ08	93.805	93.810	93.810	93.810	93.895	93.760	(3.000)	93.850	12/17/2008	74,656	43,997	DEC
F.QSAH09	93.845	93.850	93.850	93.850	93.945	93.785	(4.000)	93.900	3/18/2009	78,011	54,312	MAR
F.QSAM09	93.880	93.885	93.885	93.885	93.970	93.835	(3.000)	93.925	6/17/2009	53,441	36,735	JUN
F.QSAU09	93.895	93.900	93.895	93.895	93.975	93.855	(2.000)	93.945	9/16/2009	51,741	30,026	SEP
F.QSAZ09	93.885	93.890	93.890	93.890	1033.780	93.855	(1.500)	93.920	12/16/2009	23,897	23,716	DEC
F.QSAH10	93.885	93.895	93.895	93.895	93.985	93.860	(1.000)	93.930	3/17/2010	15,253	7,676	MAR
F.QSAM10	93.895	93.910	93.895	93.870	93.995	93.870	(2.000)	93.965	6/16/2010	4,042	1,671	JUN
F.QSAU10	93.915	93.945	93.915	93.905	94.005	93.905	(3.000)	94.005	9/15/2010	1,822	665	SEP
F.QSAZ10	93.930	93.970	93.930	93.940	94.010	93.935	(5.000)	93.975	12/15/2010	1,490	764	DEC
F.QSAH11	93.970	94.030	93.970	93.995	94.045	93.990	(6.000)	94.035	3/16/2011	325	10	MAR
F.QSAM11	94.050	94.090	94.090	94.050	94.075	94.015	1.000	94.070	6/15/2011	450	10	JUN
F.QSAU11	94.095	#VALUE!	94.095	#VALUE!	#VALUE!	#VALUE!	(4.000)	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08									#VALUE!			
F.QGAU08	10495	10496	10495	10495	10539	10465	-18	10525	9/26/2008	106,679	58,634	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.49750	2.49750	2.49750	2.19750	0.30000	2.19750		
USDLIB1M	2.47063	2.47063	2.48250	2.47063	(0.01187)	2.48250		
USDLIB3M	2.79125	2.79125	2.80063	2.79125	(0.00938)	2.80063		
USDLIB6M	3.15375	3.15375	3.15375	3.13375	0.02000	3.13375		
USDLIB1Y	3.37938	3.37938	3.44125	3.37938	(0.06187)	3.44125		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.04625	5.04625	5.04625	5.03625	0.01000	5.03625		
GBPLIB1M	5.50125	5.50125	5.50125	5.50125	0.00000	5.50125		
GBPLIB3M	5.94500	5.94500	5.94625	5.94500	(0.00125)	5.94625		
GBPLIB6M	6.15563	6.15563	6.16813	6.15563	(0.01250)	6.16813		
GBPLIB1Y	6.43750	6.43750	6.43875	6.43750	(0.00125)	6.43875		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	3.7425	3.7425	3.9113	3.7425	(0.1688)	3.9113		
EUIBOR1M	4.4350	4.4350	4.4670	4.4350	(0.0320)	4.4670		
EUIBOR3M	4.9470	4.9470	4.9550	4.9470	(0.0080)	4.9550		
EUIBOR6M	5.1280	5.1280	5.1280	5.1210	0.0070	5.1210		
EUIBOR1Y	5.3820	5.3820	5.4080	5.3820	(0.0260)	5.4080		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.180	5.330	5.330	5.330	5.600	5.180	(0.160)	5.400
GBPDEP3M	5.650	5.800	5.800	5.800	6.060	5.650	(0.160)	5.860
GBPDEP6M	6.020	6.220	6.220	6.220	6.300	5.850	0.040	6.100
GBPDEP1Y	6.210	6.360	6.360	6.360	6.580	6.210	(0.090)	6.380
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9862	1.9864	1.9864	1.9864	1.9907	1.9801	(0.0032)	1.9889
GBPEUR	1.2613	1.262	1.262	1.262	1.2642	1.2579	(0.0006)	1.262
GBPJPY	2.113	2.1139	2.113	2.113	2.1308	2.1053	(0.0123)	2.1243
EURGBP	0.7927	0.7934	0.7934	0.7934	0.7955	0.791	0.0005	0.7921

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com