



## The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A  
NEW EMAIL CALLED  
"NEWS RECAP"**

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	105.34	-0.13	105.8	104.71	105.58	15,259	589,450	WTI Crude
HOA	296.4100	-0.9200	297.46	293.48	297	2,582	65,534	Heating Oil
RBA	266.57	1.25	266.75	263.9	265.32	2,378	146,917	Unleaded Gas
NGA	98.2	0.7800	98.2	97.01	97.65	684	285,226	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

**Economic Release Estimates, from Bloomberg**

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAJ08	105.34	0	656,447	11,229	APR
F.CLAK08	104.52	0	286,864	4,915	MAY
F.CLAM08	103.55	0	64,720	1,771	JUN
F.CLAN08	103.16	0	16,500	736	JUL
F.CLAQ08	101.94	0	6,779	478	AUG
F.CLAU08	102.14	0	4,176	110	SEP
F.CLAV08	101.77	0	1,651	17	OCT
F.CLAX08	101.35	0	1,892	12	NOV
F.CLAZ08	101.05	0	25,005	266	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits

Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOJ08	102.60	77,740	120,772	18,868	APR
F.QOK08	101.95	161,665	93,671	16,167	MAY
F.QOM08	101.73	78,148	64,886	10,144	JUN
F.QON08	101.31	31,980	10,311	3,764	JUL
F.QOQ08	100.96	19,362	5,723	1,832	AUG
F.QOU08	100.66	15,838	3,739	576	SEP
F.QOV08	100.42	11,908	1,707	455	OCT
F.QOX08	100.20	7,877	1,391	431	NOV
F.QOZ08	100.00	54,532	15,869	2,406	DEC

Contango IF: front months lower than back months.

