

The Morning Email: Oil

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ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"

Want something added? Let me know: jgoulding@ghco.com

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	ENERGY MATRIX - NYMEX PRODUCTS							
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	110.44	0.23	111.8	109.78	110.1	30,612	508,830	WTI Crude
HOA	315.2500	0.6000	319	313.45	313.45	1,274	206,443	Heating Oil
RBA	270	1.06	273.55	268.9	268.9	2,559	156,456	Unleaded Gas
NGA	100.41	1.7300	101.03	99.78	100.02	2,531	265,467	Natural Gas

All contracts quoted are electronic.

All contraces are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

3/17/2008	8 5:47	Economic Releases			Г	Pg 2	
	Economic Rel	ease Estimates, from Bloombe	erg				
	Jim Goulding, (GH Traders LLC, Treas-Arb, Chica	ago, jgoulding@ghco.com	The Morning Em	nail, Oil		

	NYMEX - WTI					
•		Yest.	Yest.	Today's	Contract	
	Last	Open Int	Volume	Volume	Month	
F.CLAJ08	110.44	0	532,732	16,255	APR	
F.CLAK08	109.01	0	319,857	12,083	MAY	
F.CLAM08	107.60	0	132,003	4,201	JUN	
F.CLAN08	106.62	0	36,981	394	JUL	
F.CLAQ08	106.70	0	12,929	39	AUG	
F.CLAU08	106.09	0	9,753	2	SEP	
F.CLAV08	105.20	0	6,735	0	ОСТ	
F.CLAX08	104.16	0	4,940	0	NOV	
F.CLAZ08	103.65	0	39,536	914	DEC	

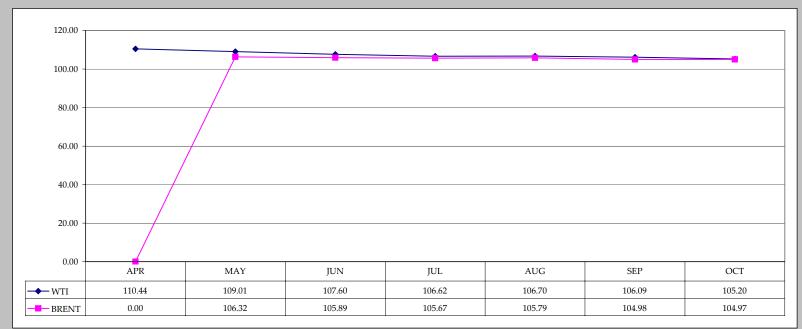
Contago: pays more to store crude. Pump prices rise, and so do oil company profits

Backwardation: opposite of Contago

ICE - BRENT						
		Yest.	Yest.	Today's	Contract	
	Last	Open Int	Volume	Volume	Month	
F.QOJ08	#VALUE!					
F.QOK08	106.32	0	116,989	15,192	MAY	
F.QOM08	105.89	0	52,492	8,329	JUN	
F.QON08	105.67	0	16,609	2,588	JUL	
F.QOQ08	105.79	0	5,733	1,327	AUG	
F.QOU08	104.98	0	3,455	1,153	SEP	
F.QOV08	104.97	0	2,381	326	OCT	
F.QOX08	104.56	0	2,472	275	NOV	
F.QOZ08	103.95	0	11,235	2,139	DEC	

ICE DDENT

Contago IF: front months lower that back months.



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