The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAJ08	95.315	95.320	95.320	95.320	95.340	95.310	(0.015)	95.330	4/14/2008	10,954	7,896	APR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.485	95.490	95.485	95.485	95.545	95.470	(2.500)	95.515	6/16/2008	141,211	93,246	JUN
f.qeau08	95.845	95.850	95.850	95.850	95.925	95.830	(2.500)	95.875	9/15/2008	157,083	83,716	SEP
f.qeaz08	95.925	95.930	95.925	95.930	96.010	95.910	(3.000)	95.945	12/15/2008	226,384	84,002	DEC
f.qeah09	96.075	96.080	96.075	96.080	96.155	96.050	(3.000)	96.095	3/16/2009	183,687	69,558	MAR
f.qeam09	96.150	96.155	96.150	96.150	96.225	96.120	(2.000)	96.165	6/15/2009	136,085	45,787	JUN
f.qeau09	96.200	96.205	96.200	96.205	96.275	96.170	(2.000)	96.210	9/14/2009	119,779	34,674	SEP
f.qeaz09	96.150	96.155	96.155	96.150	96.215	96.115	(1.000)	96.155	12/14/2009	109,228	25,046	DEC
f.qeah10	96.135	96.145	96.135	96.140	96.205	96.105	(1.500)	96.130	3/15/2010	45,792	12,044	MAR
f.qeam10	96.090	96.100	96.090	96.095	96.160	96.065	(1.500)	96.115	6/14/2010	10,147	2,421	JUN
f.qeau10	96.060	96.070	96.060	96.055	96.125	96.040	(1.000)	96.070	9/13/2010	6,792	1,580	SEP
f.qeaz10	96.010	96.020	96.010	96.005	96.080	95.995	(1.500)	96.040	12/13/2010	6,246	830	DEC
f.qeah11	95.995	96.010	95.995	95.995	96.065	95.985	(2.000)	96.020	3/14/2011	1,851	828	MAR
f.qeam11	95.965	95.990	95.965	#VALUE!	#VALUE!	#VALUE!	(2.500)	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	95.965	95.980	95.980	95.950	95.950	95.950	(0.500)	95.950	9/19/2011	0	250	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAH08	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**			
F.QSAJ08	94.000	94.200	94.200	#VALUE!	#VALUE!	#VALUE!	15.500	#VALUE!	4/16/2008	0	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	**94.415**	**94.420**	**94.420**	**94.415**	**94.445**	**94.380**	**6.500**	**94.380**	**6/18/2008**	**71,566**	**29,859**	**JUN**
F.QSAU08	**94.670**	**94.675**	**94.675**	**94.670**	**94.700**	**94.630**	**6.000**	**94.635**	**9/17/2008**	**83,756**	**34,322**	**SEP**
F.QSAZ08	**94.925**	**94.930**	**94.925**	**94.925**	**94.960**	**94.900**	**4.500**	**94.910**	**12/17/2008**	**94,953**	**25,744**	**DEC**
F.QSAH09	95.120	95.125	95.120	95.125	95.160	95.110	1.500	95.115	3/18/2009	104,898	20,443	MAR
F.QSAM09	95.225	95.230	95.225	95.225	95.280	95.225	(1.500)	95.280	6/17/2009	87,892	26,587	JUN
F.QSAU09	95.245	95.250	95.245	95.250	95.315	95.245	(1.500)	95.270	9/16/2009	63,485	25,905	SEP
F.QSAZ09	95.135	95.145	95.145	95.140	1047.255	95.140	0.000	95.170	12/16/2009	41,375	23,053	DEC
F.QSAH10	95.085	95.095	95.095	95.095	95.150	95.090	1.500	95.105	3/17/2010	17,859	11,262	MAR
F.QSAM10	95.015	95.020	95.015	95.020	95.065	95.015	1.000	95.025	6/16/2010	7,600	3,582	JUN
F.QSAU10	94.940	94.950	94.950	94.950	94.985	94.945	1.000	94.945	9/15/2010	2,331	791	SEP
F.QSAZ10	94.870	94.875	94.875	94.870	94.910	94.865	0.500	94.890	12/15/2010	1,459	491	DEC
F.QSAH11	94.850	94.860	94.860	94.850	94.875	94.850	2.000	94.855	3/16/2011	725	222	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	94.980	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAH08	11072	11075	11072	11077	11082	11077	-6	11082	3/27/2008	1,063	200	MAR
F.QGAM08	11065	11066	11065	11065	11090	11057	-4	11075	6/26/2008	76,837	18,470	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			2.87375	2.87375	2.87375	2.87375	0.00000	2.87375
USDLIB1M			2.65375	2.65375	2.65375	2.65375	0.00000	2.65375
USDLIB3M			2.65500	2.65500	2.65500	2.65500	0.00000	2.65500
USDLIB6M			2.63375	2.63375	2.63375	2.63375	0.00000	2.63375
USDLIB1Y			2.54875	2.54875	2.54875	2.54875	0.00000	2.54875
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.46625	5.46625	5.46625	5.46625	0.00000	5.46625
GBPLIB1M			5.77375	5.77375	5.77375	5.77375	0.00000	5.77375
GBPLIB3M			5.99500	5.99500	5.99500	5.99500	0.00000	5.99500
GBPLIB6M			5.96750	5.96750	5.96750	5.96750	0.00000	5.96750
GBPLIB1Y			5.83500	5.83500	5.83500	5.83500	0.00000	5.83500
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.580	5.880	5.880	5.880	5.880	5.550	0.100	5.680
GBPDEP3M	5.740	6.040	6.040	6.040	6.040	5.740	0.110	5.840
GBPDEP6M	5.700	6.000	6.000	6.000	6.000	5.700	0.110	5.800
GBPDEP1Y	5.650	5.950	5.950	5.950	5.950	5.590	0.120	5.750
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.2288	4.2288	4.2288	4.2288	0.0000	4.2288
EUIBOR1M			4.3760	4.3760	4.3760	4.3650	0.0110	4.3650
EUIBOR3M			4.7180	4.7180	4.7180	4.6990	0.0190	4.6990
EUIBOR6M			4.7180	4.7180	4.7180	4.7050	0.0130	4.7050
EUIBOR1Y			4.7190	4.7190	4.7190	4.7120	0.0070	4.7120
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9955	1.9959	1.9959	1.9959	2.0116	1.9948	(0.0106)	2.0058
GBPEUR	1.2682	1.269	1.269	1.269	1.2856	1.2682	(0.0132)	1.2812
GBPJPY	1.9797	1.9807	1.9807	1.9807	2.0113	1.9795	(0.0252)	2.0052
EURGBP	0.7881	0.7884	0.7884	0.7884	0.7889	0.7779	0.0077	0.7799

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com