



The Morning Email: Oil

Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	107.06	-0.52	107.63	106.29	107.19	9,041	524,079	WTI Crude
HOA	303.2000	-0.5500	304.26	300.77	303.35	669	182,525	Heating Oil
RBA	270.95	-0.58	272.34	269.67	271.98	1,901	194,654	Unleaded Gas
NGA	96.87	0.0000	97	96.77	96.81	197	216,862	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.CLAK08	107.06	0	606,234	8,452 MAY
F.CLAM08	106.07	0	265,295	2,775 JUN
F.CLAN08	105.17	0	39,079	837 JUL
F.CLAQ08	105.05	0	12,136	104 AUG
F.CLAU08	104.29	0	7,885	74 SEP
F.CLAV08	103.76	0	3,112	12 OCT
F.CLAX08	103.19	0	5,014	15 NOV
F.CLAZ08	102.42	0	18,375	317 DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.QOK08	104.90	0	119,587	19,558 MAY
F.QOM08	104.67	0	78,115	11,084 JUN
F.QON08	104.26	0	28,920	2,418 JUL
F.QOQ08	104.33	0	8,810	781 AUG
F.QOU08	104.00	0	5,143	439 SEP
F.QOV08	103.43	0	1,656	277 OCT
F.QOX08	103.11	0	1,842	220 NOV
F.QOZ08	102.58	0	17,051	1,110 DEC

Contango IF: front months lower than back months.

