



## The Morning Email: Oil

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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## ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	113.17	-0.29	115.23	113.01	114.6	15,214	463,021	WTI Crude
HOA	314.8000	-1.0000	319.8	314.76	318.55	1,180	174,754	Heating Oil
RBA	289.95	-0.68	294.98	289.62	293.5	2,081	167,217	Unleaded Gas
NGA	108.55	0.1200	109.45	108.5	109.2	760	232,706	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N242 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

05/01/08 United States Energy / Commodities

Date	Time	US	Event	Survey	Actual	Prior	Revised
5/1	9:30	US	12) EIA Natural Gas Storage Change APR 25	70	--	24	--
5/1	10:00	US	13) Exxon Mobil Executives Review Results: Teleconf.				
5/1	12:00	US	14) Murphy Oil Executives Review Results: Teleconf.				
5/1	12:00	US	15) FirstEnergy Executives Review Results: Teleconf.				
5/1	13:00	US	16) Apache Executives Review Results: Teleconference				
5/1	13:00	US	17) Marathon Oil Executives Review Results: Teleconf.				
5/2	12:00	US	18) Baker Hughes U.S. Rig Count MAY 2	--	--	1842	--
5/6		US	19) DOE Short-Term Crude Outlook MAY	--	--	93K	--
5/6		US	20) DOE Short-Term Diesel Outlook MAY	--	--	3.39K	--
5/6		US	21) DOE Short-Term Ht Oil Outlook MAY	--	--	3.30K	--
5/7	9:30	US	22) DOE U.S. Crude Oil Inventories MAY 2	--	--	--	--
5/7	9:30	US	23) DOE U.S. Gasoline Inventories MAY 2	--	--	--	--
5/7	9:30	US	24) DOE U.S. Distillate Inventory MAY 2	--	--	--	--
5/7	9:30	US	25) DOE U.S. Refinery Utilization MAY 2	--	--	--	--
5/7	9:30	US	26) DOE Cushing OK Crude Inventory MAY 2	--	--	--	--
5/7	9:30	US	27) API U.S. Crude Oil Inventories MAY 2	--	--	--	--
5/7	9:30	US	28) API U.S. Gasoline Inventories MAY 2	--	--	--	--
5/7	9:30	US	29) API U.S. Distillate Inventory MAY 2	--	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
 6599-29-0 01-May-08 5:18:57

**NYMEX - WTI**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	113.17	0	602,445	12,565	JUN
F.CLAN08	112.51	0	165,415	3,086	JUL
F.CLAQ08	111.81	0	20,511	637	AUG
F.CLAU08	111.19	0	15,787	463	SEP
F.CLAV08	112.00	0	10,195	38	OCT
F.CLAX08	111.45	0	4,798	324	NOV
F.CLAZ08	109.70	0	22,350	1,034	DEC

**ICE - BRENT**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	111.07	123,951	142,246	18,523	JUN
F.QON08	110.86	132,228	69,347	12,358	JUL
F.QOQ08	110.57	47,720	28,223	4,967	AUG
F.QOU08	110.08	26,094	15,473	2,466	SEP
F.QOV08	109.76	15,658	3,917	519	OCT
F.QOX08	109.43	17,265	2,683	744	NOV
F.QOZ08	109.06	53,460	16,297	2,164	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

