



## The Morning Email: Oil

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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## ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	121.32	-0.52	122.31	121.2	121.76	16,766	496,175	WTI Crude
HOA	335.1500	-0.2000	336.77	335	335.5	2,217	117,184	Heating Oil
RBA	309.33	-1.22	311	309.2	310.02	1,037	144,326	Unleaded Gas
NGA	111.2	-0.3000	111.5	110.61	110.8	713	250,304	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N108 n Index ECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

05/07/08 United States Energy / Commodities

Date	Time	US	Event	Survey	Actual	Prior	Revised
5/7	9:00	US	8) Transocean Executives Review Results: Teleconf.				
5/7	9:30	US	9) DOE U.S. Crude Oil Inventories	MAY 2	1625K	--	3848K
5/7	9:30	US	10) DOE U.S. Gasoline Inventories	MAY 2	100K	--	-1483K
5/7	9:30	US	11) DOE U.S. Distillate Inventory	MAY 2	1100K	--	1129K
5/7	9:30	US	12) DOE U.S. Refinery Utilization	MAY 2	0.60%	--	-0.22%
5/7	9:30	US	13) DOE Cushing OK Crude Inventory	MAY 2	--	--	148K
5/7	9:30	US	14) API U.S. Crude Oil Inventories	MAY 2	--	--	1020K
5/7	9:30	US	15) API U.S. Gasoline Inventories	MAY 2	--	--	-3033K
5/7	9:30	US	16) API U.S. Distillate Inventory	MAY 2	--	--	1991K
5/7	10:00	US	17) Devon Executives Review Results: Teleconference				
5/8	9:30	US	18) EIA Natural Gas Storage Change	MAY 2	60	--	86
5/9	12:00	US	19) Baker Hughes U.S. Rig Count	MAY 9	--	--	1839
5/14	9:30	US	20) DOE U.S. Crude Oil Inventories	MAY 9	--	--	--
5/14	9:30	US	21) DOE U.S. Gasoline Inventories	MAY 9	--	--	--
5/14	9:30	US	22) DOE U.S. Distillate Inventory	MAY 9	--	--	--
5/14	9:30	US	23) DOE U.S. Refinery Utilization	MAY 9	--	--	--
5/14	9:30	US	24) DOE Cushing OK Crude Inventory	MAY 9	--	--	--
5/14	9:30	US	25) API U.S. Crude Oil Inventories	MAY 9	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
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**NYMEX - WTI**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	121.32	0	626,689	12,338	JUN
F.CLAN08	120.85	0	229,619	5,374	JUL
F.CLAQ08	120.30	0	33,296	951	AUG
F.CLAU08	119.93	0	14,688	258	SEP
F.CLAV08	120.08	0	6,840	116	OCT
F.CLAX08	118.75	0	3,076	47	NOV
F.CLAZ08	118.26	0	24,303	528	DEC

**ICE - BRENT**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	119.95	108,545	111,120	15,007	JUN
F.QON08	119.65	135,463	68,249	11,969	JUL
F.QOQ08	119.39	64,376	38,923	6,235	AUG
F.QOU08	119.00	31,141	9,796	1,836	SEP
F.QOV08	118.66	14,390	5,511	494	OCT
F.QOX08	118.61	17,295	5,383	416	NOV
F.QOZ08	117.95	55,501	15,227	1,861	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

