



The Morning Email: US Deliverable Basket

5/15/2008 5:46

Central Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.
The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Closes were last marked on 04/25/2008 (mm/dd/yyyy).

Want something added? Let me know: jgoulding@ghco.com

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Time (CT)	5:46:54	Jun08 Fut	Last 32	Jun08 Fut	Last 32	Last Delivery Day	Last Trading Day	
Trade Date	5/15/2008	ZT	105.240	ZN	114.170	2yr / 5yr	6/30/2008	7/03/2008
Settle Date	5/16/2008	ZF	111.045	ZB	115.160	10yr/ 30yr	6/30/2008	6/19/2008

2 Yr Symbol	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B040P0310**	102.2120	4.000	03/15/05	03/15/10	0.9672	33.03	2.495	\$ 181	0.580	1.75	103.336	2.352	0.143
T.US.B016P0310	98.1820	1.750	03/31/08	03/31/10	0.9303	26.11	2.539	\$ 180	0.577	1.83	98.789	2.394	0.144
T.US.B040P0410	102.2320	4.000	04/15/05	04/15/10	0.9657	40.07	2.526	\$ 189	0.605	1.84	103.064	2.368	0.157
T.US.B021P0410*	99.0600	2.125	04/30/08	04/30/10	0.9336	34.81	2.555	\$ 189	0.604	1.90	99.280	2.418	0.136
T.US.B037P0510	102.2120	3.875	05/16/05	05/15/10	0.962	50.52	2.494	\$ 197	0.630	1.92	102.673	2.359	0.135
T.US.B044P0510	#VALUE!	4.500	05/15/07	05/15/10	0.9732	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!		
T.US.B035P0610	102.0670	3.625	06/15/05	06/15/10	0.9559	56.53	2.523	\$ 204	0.654	1.97	103.725	2.356	0.167

5Yr Symbol	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B041P0812**	103.3050	4.125	08/31/07	08/31/12	0.9317	16.67	3.130	\$ 408	1.305	3.89	104.816	3.061	0.070
T.US.B042P0912	104.1750	4.250	09/30/07	09/30/12	0.9351	23.59	3.127	\$ 417	1.333	3.97	105.081	3.071	0.056
T.US.B037P1012	103.0000	3.875	10/30/07	10/31/12	0.9199	28.09	3.147	\$ 428	1.369	4.07	105.106	3.089	0.058
T.US.B033P1112	100.2570	3.375	11/30/07	11/30/12	0.8994	30.62	3.183	\$ 423	1.353	4.12	102.620	3.120	0.062
T.US.B035P1212	101.2850	3.625	12/31/07	12/31/12	0.9075	36.64	3.181	\$ 434	1.389	4.18	103.846	3.116	0.065
T.US.B027P0113	98.1920	2.875	01/31/08	01/31/13	0.8764	41.82	3.197	\$ 434	1.388	4.33	100.148	3.138	0.059
T.US.B026P0213	97.2950	2.750	02/29/08	02/28/13	0.8694	44.99	3.222	\$ 439	1.406	4.42	99.396	3.150	0.072
T.US.B024P0313	96.2320	2.500	03/31/08	03/31/13	0.8571	50.39	3.232	\$ 444	1.420	4.53	98.057	3.140	0.092
T.US.B031P0413*	99.1670	3.875	04/30/08	04/30/13	0.8809	55.34	3.230	\$ 456	1.458	4.48	101.585	3.178	0.052

10 Yr Symbol	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B040P0215**	102.240	4.000	2/15/2005	2/15/2015	0.8937	26.23	3.537	\$ 605	1.937	5.84	103.750	3.426	0.112
T.US.B041P0515	103.050	4.125	5/16/2005	5/15/2015	0.8971	26.82	3.610	\$ 625	1.999	6.05	103.167	3.435	0.175
T.US.B042P0815	104.005	4.250	8/15/2005	8/15/2015	0.9012	39.35	3.614	\$ 648	2.072	6.16	105.078	3.475	0.139
T.US.B044P1115	105.165	4.500	11/15/2005	11/15/2015	0.9128	45.02	3.652	\$ 671	2.149	6.36	105.528	3.555	0.096
Please go to last page to view missing issue.													
T.US.B051P0516	109.100	5.125	5/15/2006	5/15/2016	0.9463	44.25	3.764	\$ 722	2.311	6.60	109.326	3.673	0.091
T.US.B047P0816	107.140	4.875	8/15/2006	8/15/2016	0.9293	46.30	3.814	\$ 733	2.345	6.74	108.656	3.752	0.062
T.US.B045P1116	105.275	4.625	11/15/2006	11/15/2016	0.9115	60.76	3.811	\$ 745	2.383	7.03	105.872	3.715	0.096
T.US.B045P0217	105.175	4.625	2/15/2007	2/15/2017	0.9095	58.06	3.870	\$ 760	2.433	7.13	106.703	3.797	0.074
T.US.B045P0517	104.140	4.500	5/15/2007	5/15/2017	0.8990	60.88	3.910	\$ 772	2.470	7.39	104.450	3.830	0.080
T.US.B046P0817	119.105	4.750	8/15/2007	8/15/2017	0.9140	482.64	2.405	\$ 915	2.928	7.59	120.516	3.860	-1.455
T.US.B042P1117	102.135	4.250	11/15/2007	11/15/2017	0.8771	76.31	3.942	\$ 797	2.550	7.78	102.433	3.869	0.073
T.US.B034P0218	96.160	3.500	2/15/2008	2/15/2018	0.8210	91.56	3.935	\$ 787	2.518	8.08	97.375	3.866	0.069
T.US.B037P0518*	99.160	3.875	5/13/2008	5/15/2018	0.8448	100.70	3.936	\$ 818	2.616	8.22	99.511	3.880	0.056

New 10yr was auctioned 05/07/2008.

It matures 05/15/2018

It was marked at 2pm on that day

It has a date mismatch until 05/15/2008

30 Yr Symbol	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B062P0823**	118.220	6.250	8/16/1993	8/15/2023	1.0245	26.16	4.511	\$ 1,221	3.909	10.16	120.250	4.504	0.007
T.US.B074P1124	133.260	7.500	8/15/1994	11/15/2024	1.1542	32.65	4.537	\$ 1,399	4.478	10.46	133.833	4.527	0.010
T.US.B075P0225	135.155	7.625	2/15/1995	2/15/2025	1.1687	32.77	4.560	\$ 1,425	4.561	10.37	137.391	4.552	0.008
T.US.B067P0825	126.280	6.875	8/15/1995	8/15/2025	1.0925	37.81	4.569	\$ 1,388	4.440	10.79	128.594	4.561	0.008
T.US.B060P0226	116.160	6.000	2/15/1996	2/15/2026	1.0000	46.36	4.600	\$ 1,331	4.260	11.28	118.000	4.594	0.006
T.US.B066P0826	126.030	6.750	8/15/1996	8/15/2026	1.0819	51.84	4.626	\$ 1,431	4.580	11.20	127.781	4.625	0.001
T.US.B064P1126	123.065	6.500	11/15/1996	11/15/2026	1.0549	58.74	4.617	\$ 1,421	4.547	11.53	123.221	4.611	0.006
T.US.B065P0227	124.250	6.625	2/18/1997	2/15/2027	1.0693	56.22	4.620	\$ 1,446	4.627	11.44	126.438	4.624	-0.004
T.US.B063P0827	121.305	6.375	8/15/1997	8/15/2027	1.0422	65.50	4.632	\$ 1,447	4.629	11.71	123.547	4.592	0.040
T.US.B061P1127	119.005	6.125	11/17/1997	11/15/2027	1.0140	75.32	4.637	\$ 1,434	4.588	12.04	119.032	4.591	0.047
T.US.B054P0828	111.005	5.500	8/17/1998	8/15/2028	0.9422	83.66	4.633	\$ 1,399	4.477	12.45	112.391	4.593	0.040
T.US.B052P1128	107.270	5.250	11/16/1998	11/15/2028	0.9127	90.77	4.653	\$ 1,380	4.417	12.80	107.858	4.611	0.042
T.US.B052P0229	107.245	5.250	2/16/1999	2/15/2029	0.9122	90.11	4.652	\$ 1,390	4.447	12.74	109.078	4.614	0.038
T.US.B061P0829	119.255	6.125	8/16/1999	8/15/2029	1.0148	97.37	4.661	\$ 1,518	4.857	12.51	121.328	4.620	0.042
T.US.B062P0530	122.075	6.250	2/15/2000	5/15/2030	1.0300	119.41	4.648	\$ 1,574	5.038	12.88	122.251	4.604	0.044
T.US.B053P0231	110.090	5.375	2/15/2001	2/15/2031	0.9234	129.38	4.628	\$ 1,495	4.783	13.39	111.625	4.584	0.043
T.US.B044P0236	97.275	4.500	2/15/2006	2/15/2036	0.7992	189.13	4.638	\$ 1,529	4.892	15.44	98.984	4.588	0.050
T.US.B046P0237	101.245	4.750	2/15/2007	2/15/2037	0.8303	199.64	4.638	\$ 1,599	5.118	15.53	102.953	4.582	0.056
T.US.B050P0537	105.285	5.000	5/15/2007	8/15/2037	0.8637	208.67	4.629	\$ 1,661	5.317	15.51	107.141	4.576	0.053
T.US.B043P0238*	95.250	4.375	2/15/2008	2/15/2038	0.7765	206.21	4.637	\$ 1,556	4.981	16.07	96.875	4.589	0.048

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

BNOB = Basis Net of Carry and is quoted in 32nds

Extra Notes:

10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B044P0216	105.110	4.500	2/15/2006	2/15/2016	0.0000	47.91	3.699	\$ 689	2.206	6.47	106.469

The contract above is a big pain in the keister. Trying to chart the entire 10 yr delivery basket is ruined because this contract refuses to give a proper quote, for whatever reason. So, I've exiled it to this page. It resides in the middle of the basket so taking it out shouldn't hurt the chart. I'm only really looking to see if the delivery curve is steepening or flattening anyways. Taking this issue out won't harm the bigger picture.





