11/24/2008 6:13

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeaz08	**96.620**	**96.625**	**96.620**	**96.620**	**96.665**	**96.610**	**(5.500)**	**96.650**	**12/15/2008**	**105,338**	**33,471**	**DEC**
f.qeaf09	97.020	97.040	97.040	97.040	97.045	97.020	(2.500)	97.020	1/19/2009	179	61	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	**97.400**	**97.405**	**97.400**	**97.400**	**97.430**	**97.380**	**(4.000)**	**97.430**	**3/16/2009**	**99,688**	**29,156**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	**97.565**	**97.570**	**97.565**	**97.565**	**97.605**	**97.545**	**(4.000)**	**97.595**	**6/15/2009**	**113,632**	**48,290**	**JUN**
f.qeau09	**97.500**	**97.505**	**97.505**	**97.505**	**97.560**	**97.480**	**(6.000)**	**97.550**	**9/14/2009**	**87,935**	**30,780**	**SEP**
f.qeaz09	97.220	97.225	97.225	97.225	97.305	97.190	(8.500)	97.290	12/14/2009	81,998	24,917	DEC
f.qeah10	97.145	97.150	97.145	97.145	97.240	97.115	(10.500)	97.225	3/15/2010	58,466	19,817	MAR
f.qeam10	96.980	96.985	96.985	96.985	97.080	96.950	(11.500)	97.065	6/14/2010	48,156	23,803	JUN
f.qeau10	96.830	96.835	96.830	96.830	96.930	96.805	(13.000)	96.920	9/13/2010	36,182	13,327	SEP
f.qeaz10	96.605	96.615	96.605	96.605	96.700	96.580	(13.000)	96.690	12/13/2010	21,759	7,594	DEC
f.qeah11	96.540	96.550	96.540	96.540	96.630	96.520	(12.000)	96.620	3/14/2011	9,933	2,059	MAR
f.qeam11	96.440	96.455	96.440	96.440	96.525	96.425	(11.000)	96.510	6/13/2011	4,979	1,494	JUN
f.qeau11	96.365	96.375	96.365	96.360	96.440	96.345	(9.500)	96.430	9/19/2011	3,983	1,094	SEP
f.qeaz11	96.260	96.300	96.260	96.320	96.320	96.320	(9.500)	96.320	12/19/2011	21	1	DEC
f.qeah12	96.185	96.280	96.185	96.275	96.280	96.275	(13.000)	96.280	3/19/2012	2	3	MAR
f.qeam12	96.085	96.240	96.085	#VALUE!	#VALUE!	#VALUE!	(15.000)	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	95.945	96.200	95.945	#VALUE!	#VALUE!	#VALUE!	(21.000)	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

SHORT STERLING

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
F.QSAZ08	**96.695**	**96.700**	**96.700**	**96.700**	**96.705**	**96.665**	**0.000**	**96.690**	**12/17/2008**	**18,608**	**16,928**	**DEC**
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	**97.405**	**97.410**	**97.410**	**97.410**	**97.445**	**97.385**	**0.500**	**97.405**	**3/18/2009**	**31,383**	**17,190**	**MAR**
F.QSAM09	**97.535**	**97.540**	**97.540**	**97.540**	**97.590**	**97.530**	**(2.000)**	**97.550**	**6/17/2009**	**36,810**	**19,965**	**JUN**
F.QSAU09	**97.480**	**97.485**	**97.480**	**97.480**	**97.545**	**97.465**	**(3.000)**	**97.490**	**9/16/2009**	**33,735**	**13,293**	**SEP**
F.QSAZ09	97.215	97.220	97.215	97.215	1070.190	97.200	(4.000)	97.265	12/16/2009	38,094	9,739	DEC
F.QSAH10	97.025	97.030	97.030	97.030	97.110	97.015	(4.500)	97.080	3/17/2010	26,117	7,524	MAR
F.QSAM10	96.720	96.730	96.725	96.725	96.820	96.720	(6.000)	96.790	6/16/2010	16,691	3,599	JUN
F.QSAU10	96.440	96.445	96.445	96.445	96.545	96.435	(7.500)	96.520	9/15/2010	9,634	3,659	SEP
F.QSAZ10	96.185	96.190	96.190	96.185	96.285	96.185	(8.000)	96.265	12/15/2010	5,480	974	DEC
F.QSAH11	96.065	96.070	96.070	96.060	96.135	96.055	(7.500)	96.135	3/16/2011	3,665	472	MAR
F.QSAM11	95.965	95.975	95.975	95.965	96.010	95.965	(7.500)	96.010	6/15/2011	371	211	JUN
F.QSAU11	95.880	95.905	95.905	95.995	#VALUE!	#VALUE!	(8.500)	#VALUE!	9/21/2011	64	0	SEP
F.QSAZ11	95.780	95.885	95.780	#VALUE!	#VALUE!	#VALUE!	(17.500)	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11645	11647	11645	11645	11702	11631	-40	11684	12/29/2008	100,630	69,449	DEC
F.QGAH09	11569	11572	11569	11570	11608	11556	-26	11595	3/27/2009	10,905	46,666	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

Money Rates

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	0.80625	0.80625	0.80625	0.70000	0.10625	0.70000		
USDLIB1M	1.41125	1.41125	1.41125	1.39500	0.01625	1.39500		
USDLIB3M	2.16875	2.16875	2.16875	2.15750	0.01125	2.15750		
USDLIB6M	2.57500	2.57500	2.57500	2.56875	0.00625	2.56875		
USDLIB1Y	2.75875	2.75875	2.75875	2.73625	0.02250	2.73625		
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**		
GBPLIBON	2.97500	2.97500	3.00000	2.97500	(0.02500)	3.00000		
GBPLIB1M	3.36250	3.36250	3.43000	3.36250	(0.06750)	3.43000		
GBPLIB3M	3.98750	3.98750	4.03813	3.98750	(0.05063)	4.03813		
GBPLIB6M	4.11375	4.11375	4.14875	4.11375	(0.03500)	4.14875		
GBPLIB1Y	4.18250	4.18250	4.21375	4.18250	(0.03125)	4.21375		
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**		
EURLIBON	2.9000	2.9000	2.9000	2.8900	0.0100	2.8900		
EUIBOR1M	3.4840	3.4840	3.5430	3.4840	(0.0590)	3.5430		
EUIBOR3M	3.9700	3.9700	4.0210	3.9700	(0.0510)	4.0210		
EUIBOR6M	4.0200	4.0200	4.0650	4.0200	(0.0450)	4.0650		
EUIBOR1Y	4.0770	4.0770	4.1230	4.0770	(0.0460)	4.1230		
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.5003	1.5008	1.5008	1.5008	1.5048	1.4836	0.0078	1.492
GBPEUR	1.1802	1.181	1.181	1.181	1.1869	1.177	(0.0051)	1.1848
GBPJPY	1.4335	1.4343	1.4343	1.4343	1.438	1.4101	0.0017	1.43
EURGBP	0.8470	0.8472	0.8472	0.8472	0.8504	0.8421	0.0033	0.8436

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com