The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeav08	94.690	94.695	94.690	94.690	94.750	94.645	(12.000)	94.750	10/13/2008	57,149	14,996	OCT
f.qeax08	95.145	95.190	95.190	95.150	95.250	95.130	(3.000)	95.250	11/17/2008	1,623	268	NOV
f.qeaz08	**95.500**	**95.505**	**95.505**	**95.500**	**95.655**	**95.380**	**(13.500)**	**95.630**	**12/15/2008**	**317,581**	**103,908**	**DEC**
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/19/2009	0	0	JAN
f.qeah09	**96.215**	**96.220**	**96.215**	**96.215**	**96.415**	**96.010**	**(14.500)**	**96.390**	**3/16/2009**	**206,106**	**82,681**	**MAR**
f.qeam09	**96.420**	**96.425**	**96.425**	**96.425**	**96.635**	**96.260**	**(12.000)**	**96.560**	**6/15/2009**	**167,914**	**61,110**	**JUN**
f.qeau09	**96.490**	**96.500**	**96.500**	**96.500**	**96.730**	**96.385**	**(10.500)**	**96.610**	**9/14/2009**	**140,102**	**62,469**	**SEP**
f.qeaz09	96.320	96.325	96.320	96.320	96.535	96.240	(12.500)	96.435	12/14/2009	107,152	37,892	DEC
f.qeah10	96.315	96.320	96.315	96.315	96.525	96.250	(11.500)	96.415	3/15/2010	94,896	32,082	MAR
f.qeam10	96.170	96.175	96.175	96.175	96.380	96.125	(11.500)	96.260	6/14/2010	77,851	24,147	JUN
f.qeau10	96.005	96.015	96.005	96.010	96.205	95.985	(13.500)	96.115	9/13/2010	36,677	12,019	SEP
f.qeaz10	95.785	95.790	95.785	95.795	95.985	95.765	(13.000)	95.910	12/13/2010	12,411	3,235	DEC
f.qeah11	95.740	95.750	95.740	95.750	95.945	95.725	(13.500)	95.860	3/14/2011	6,466	3,433	MAR
f.qeam11	95.660	95.680	95.660	95.670	95.810	95.670	(12.000)	95.810	6/13/2011	1,121	1,018	JUN
f.qeau11	95.605	95.625	95.605	95.660	95.730	95.565	(12.000)	95.730	9/19/2011	1,294	84	SEP
f.qeaz11	95.480	95.585	95.480	95.460	95.550	95.460	(17.500)	95.550	12/19/2011	38	2	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	**94.670**	**94.675**	**94.675**	**94.675**	**94.810**	**94.595**	**(13.500)**	**94.810**	**12/17/2008**	**177,733**	**43,976**	**DEC**
F.QSAH09	**95.665**	**95.670**	**95.670**	**95.670**	**95.980**	**95.590**	**(25.000)**	**95.925**	**3/18/2009**	**92,692**	**38,097**	**MAR**
F.QSAM09	**95.945**	**95.950**	**95.945**	**95.945**	**96.250**	**95.890**	**(24.000)**	**96.235**	**6/17/2009**	**69,862**	**23,500**	**JUN**
F.QSAU09	**95.985**	**95.990**	**95.990**	**95.990**	**96.250**	**95.940**	**(18.500)**	**96.225**	**9/16/2009**	**70,224**	**24,140**	**SEP**
F.QSAZ09	95.780	95.790	95.790	95.785	1056.220	95.745	(18.500)	95.960	12/16/2009	73,415	12,860	DEC
F.QSAH10	95.630	95.635	95.630	95.635	95.875	95.600	(19.500)	95.840	3/17/2010	49,826	11,794	MAR
F.QSAM10	95.445	95.450	95.450	95.450	95.680	95.425	(17.500)	95.680	6/16/2010	12,618	3,983	JUN
F.QSAU10	95.295	95.310	95.295	95.305	95.500	95.300	(18.000)	95.500	9/15/2010	4,882	1,139	SEP
F.QSAZ10	95.110	95.150	95.110	95.145	95.340	95.145	(18.500)	95.340	12/15/2010	2,514	56	DEC
F.QSAH11	95.080	95.150	95.150	95.115	95.280	95.115	(12.500)	95.275	3/16/2011	1,247	182	MAR
F.QSAM11	95.035	95.330	95.330	95.305	#VALUE!	#VALUE!	7.500	#VALUE!	6/15/2011	292	0	JUN
F.QSAU11	94.965	95.500	95.500	95.290	#VALUE!	#VALUE!	26.000	#VALUE!	9/21/2011	111	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11270	11271	11271	11271	11336	11254	-47	11312	12/29/2008	113,942	45,499	DEC
F.QGAH09									3/27/2009	0	0	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	5.09375	5.09375	5.37500	5.09375	(0.28125)	5.37500
USDLIB1M	4.51250	4.51250	4.51250	4.29375	0.21875	4.29375
USDLIB3M	4.75000	4.75000	4.75000	4.52375	0.22625	4.52375
USDLIB6M	4.37500	4.37500	4.37500	4.10750	0.26750	4.10750
USDLIB1Y	4.23375	4.23375	4.23375	3.99375	0.24000	3.99375
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.41875	5.41875	5.83125	5.41875	(0.41250)	5.83125
GBPLIB1M	6.08688	6.08688	6.08688	6.07500	0.01188	6.07500
GBPLIB3M	6.28125	6.28125	6.28125	6.27125	0.01000	6.27125
GBPLIB6M	6.37750	6.37750	6.37750	6.37500	0.00250	6.37500
GBPLIB1Y	6.48500	6.48500	6.48500	6.47375	0.01125	6.47375
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	3.9363	3.9363	4.3500	3.9363	(0.4138)	4.3500
EUIBOR1M	5.1260	5.1260	5.1970	5.1260	(0.0710)	5.1970
EUIBOR3M	5.3930	5.3930	5.3930	5.3930	0.0000	5.3930
EUIBOR6M	5.4480	5.4480	5.4480	5.4380	0.0100	5.4380
EUIBOR1Y	5.5120	5.5120	5.5120	5.4860	0.0260	5.4860

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.7281	1.7286	1.7286	1.7286	1.7386	1.7165	(0.0021)	1.7302
GBPEUR	1.262	1.2627	1.2627	1.2627	1.2688	1.2559	(0.0053)	1.2671
GBPJPY	1.7368	1.7376	1.7376	1.7376	1.7581	1.7082	0.0216	1.7154
EURGBP	0.7920	0.7923	0.7923	0.7923	0.7963	0.788	0.0030	0.7889

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com