The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeax08	95.720	95.725	95.725	95.725	95.730	95.585	9.000	95.635	11/17/2008	24,465	11,861	NOV
f.qeaz08	**96.020**	**96.025**	**96.025**	**96.020**	**96.040**	**95.930**	**9.500**	**95.935**	**12/15/2008**	**226,072**	**104,856**	**DEC**
f.qeaf09	96.100	96.280	96.100	96.150	#VALUE!	#VALUE!	(4.500)	#VALUE!	1/19/2009	10	0	JAN
f.qeah09	**96.505**	**96.510**	**96.505**	**96.505**	**96.530**	**96.405**	**9.000**	**96.430**	**3/16/2009**	**156,470**	**60,998**	**MAR**
f.qeam09	**96.660**	**96.665**	**96.660**	**96.660**	**96.685**	**96.555**	**9.000**	**96.590**	**6/15/2009**	**128,559**	**61,502**	**JUN**
f.qeau09	**96.595**	**96.600**	**96.595**	**96.595**	**96.630**	**96.505**	**6.500**	**96.555**	**9/14/2009**	**95,712**	**45,979**	**SEP**
f.qeaz09	96.280	96.285	96.280	96.280	96.330	96.190	5.500	96.245	12/14/2009	70,186	33,678	DEC
f.qeah10	96.160	96.165	96.160	96.160	96.205	96.090	4.000	96.135	3/15/2010	67,278	28,852	MAR
f.qeam10	95.940	95.945	95.940	95.940	95.980	95.885	3.000	95.940	6/14/2010	56,092	20,041	JUN
f.qeau10	95.750	95.755	95.750	95.750	95.790	95.710	2.500	95.750	9/13/2010	37,142	14,413	SEP
f.qeaz10	95.515	95.530	95.515	95.525	95.560	95.485	2.500	95.530	12/13/2010	12,988	9,905	DEC
f.qeah11	95.515	95.520	95.515	95.520	95.560	95.485	4.000	95.525	3/14/2011	7,559	4,099	MAR
f.qeam11	95.480	95.485	95.485	95.480	95.530	95.455	5.000	95.460	6/13/2011	3,847	2,573	JUN
f.qeau11	95.470	95.480	95.480	95.480	95.515	95.450	5.500	95.450	9/19/2011	1,092	1,933	SEP
f.qeaz11	95.400	95.485	95.485	#VALUE!	#VALUE!	#VALUE!	8.500	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
F.QSAX08	#VALUE!	94.680	94.680	94.480	#VALUE!	#VALUE!	18.000	#VALUE!	11/19/2008	10	0	NOV
F.QSAZ08	**95.145**	**95.150**	**95.145**	**95.145**	**95.165**	**95.055**	**11.500**	**95.055**	**12/17/2008**	**59,961**	**22,126**	**DEC**
F.QSAH09	**96.000**	**96.005**	**96.000**	**96.000**	**96.020**	**95.935**	**9.000**	**95.940**	**3/18/2009**	**43,472**	**15,852**	**MAR**
F.QSAM09	**96.235**	**96.240**	**96.240**	**96.240**	**96.265**	**96.185**	**6.500**	**96.185**	**6/17/2009**	**43,523**	**14,395**	**JUN**
F.QSAU09	**96.160**	**96.165**	**96.165**	**96.165**	**96.200**	**96.135**	**6.500**	**96.135**	**9/16/2009**	**39,753**	**11,671**	**SEP**
F.QSAZ09	95.895	95.900	95.900	95.895	1055.230	95.850	6.000	95.850	12/16/2009	26,400	12,238	DEC
F.QSAH10	95.680	95.685	95.680	95.680	95.720	95.635	4.500	95.650	3/17/2010	22,813	14,189	MAR
F.QSAM10	95.410	95.420	95.410	95.410	95.470	95.385	1.500	95.435	6/16/2010	12,527	5,767	JUN
F.QSAU10	95.190	95.210	95.190	95.205	95.265	95.175	(0.500)	95.230	9/15/2010	3,414	1,918	SEP
F.QSAZ10	95.005	95.045	95.005	95.030	95.100	95.010	(3.000)	95.100	12/15/2010	1,106	1,418	DEC
F.QSAH11	94.990	95.020	94.990	95.005	95.075	94.985	(2.000)	95.075	3/16/2011	699	486	MAR
F.QSAM11	94.950	95.010	94.950	95.000	95.000	95.000	(5.000)	95.000	6/15/2011	98	27	JUN
F.QSAU11	94.950	94.970	94.950	94.970	94.970	94.970	(3.500)	94.970	9/21/2011	25	38	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	10981	10982	10982	10982	11035	10975	-22	11020	12/29/2008	76,420	35,512	DEC
F.QGAH09									3/27/2009	0	0	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	1.93750	1.93750	1.93750	1.93750	(0.20625)	1.93750
USDLIB1M	4.27750	4.27750	4.27750	4.27750	(0.08125)	4.27750
USDLIB3M	4.50250	4.50250	4.50250	4.50250	(0.04750)	4.50250
USDLIB6M	4.17875	4.17875	4.17875	4.17875	(0.04250)	4.17875
USDLIB1Y	3.97875	3.97875	3.97875	3.97875	(0.05500)	3.97875
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.17500	5.17500	5.37500	5.17500	(0.20000)	5.37500
GBPLIB1M	6.00375	6.00375	6.03438	6.00375	(0.03063)	6.03438
GBPLIB3M	6.18250	6.18250	6.18250	6.18250	(0.02750)	6.18250
GBPLIB6M	6.31250	6.31250	6.34063	6.31250	(0.02813)	6.34063
GBPLIB1Y	6.41750	6.41750	6.45000	6.41750	(0.03250)	6.45000
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	3.7500	3.7500	3.7500	3.7500	0.0137	3.7500
EUIBOR1M	4.7730	4.7730	4.8670	4.7730	(0.0940)	4.8670
EUIBOR3M	5.0900	5.0900	5.1680	5.0900	(0.0780)	5.1680
EUIBOR6M	5.1630	5.1630	5.2350	5.1630	(0.0720)	5.2350
EUIBOR1Y	5.2480	5.2480	5.3120	5.2480	(0.0640)	5.3120

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.7219	1.7224	1.7224	1.7224	1.736	1.7128	(0.0047)	1.7264
GBPEUR	1.2787	1.2797	1.2797	1.2797	1.2929	1.2721	0.0000	1.2788
GBPJPY	1.7264	1.7271	1.7271	1.7271	1.7435	1.7033	0.0003	1.7256
EURGBP	0.7816	0.7818	0.7818	0.7818	0.7866	0.7735	(0.0001)	0.7816

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com