

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaz08	95.730	95.735	95.735	95.735	95.785	95.730	(2.500)	95.755	11/17/2008	14,873	9,111	NOV
f.qeaz08	96.135	96.140	96.135	96.135	96.160	96.110	0.500	96.145	12/15/2008	120,845	46,475	DEC
f.qeaf09	96.100	96.450	96.450	#VALUE!	#VALUE!	#VALUE!	27.000	#VALUE!	1/19/2009	0	0	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	96.690	96.695	96.695	96.695	96.725	96.630	6.500	96.630	3/16/2009	89,829	38,344	MAR
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	96.850	96.855	96.850	96.850	96.900	96.790	7.500	96.835	6/15/2009	90,783	52,370	JUN
f.qeau09	96.840	96.845	96.845	96.845	96.895	96.780	7.000	96.780	9/14/2009	83,517	42,218	SEP
f.qeaz09	96.625	96.630	96.625	96.625	96.665	96.565	8.500	96.570	12/14/2009	68,014	30,677	DEC
f.qeah10	96.505	96.510	96.505	96.505	96.535	96.435	10.000	96.440	3/15/2010	49,883	27,493	MAR
f.qeam10	96.290	96.295	96.290	96.290	96.315	96.220	10.000	96.225	6/14/2010	37,461	21,397	JUN
f.qeau10	96.090	96.095	96.090	96.090	96.110	96.010	8.500	96.010	9/13/2010	32,224	17,069	SEP
f.qeaz10	95.835	95.840	95.840	95.840	95.860	95.785	7.000	95.815	12/13/2010	14,352	6,706	DEC
f.qeah11	95.805	95.810	95.810	95.810	95.835	95.780	5.500	95.800	3/14/2011	6,382	2,767	MAR
f.qeam11	95.750	95.760	95.760	95.755	95.790	95.735	4.000	95.770	6/13/2011	3,341	1,407	JUN
f.qeau11	95.720	95.730	95.720	95.750	95.775	95.700	(0.500)	95.745	9/19/2011	3,650	987	SEP
f.qeaz11	95.635	95.700	95.700	95.730	95.730	95.730	16.500	95.730	12/19/2011	225	1	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	94.700	94.770	94.700	94.700	94.700	94.700	7.000	94.700	11/19/2008	0	20	NOV
F.QSAZ08	95.485	95.490	95.485	95.485	95.515	95.435	10.500	95.500	12/17/2008	40,788	22,553	DEC
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	96.355	96.360	96.360	96.355	96.405	96.300	17.000	96.300	3/18/2009	24,437	22,493	MAR
F.QSAM09	96.620	96.625	96.625	96.620	96.670	96.550	17.500	96.550	6/17/2009	41,039	41,400	JUN
F.QSAU09	96.570	96.575	96.575	96.575	96.610	96.460	19.000	96.460	9/16/2009	29,774	29,428	SEP
F.QSAZ09	96.315	96.325	96.315	96.320	1059.795	96.230	19.500	96.230	12/16/2009	18,661	40,565	DEC
F.QSAH10	96.065	96.070	96.065	96.070	96.090	95.950	20.500	95.950	3/17/2010	13,923	17,693	MAR
F.QSAM10	95.750	95.760	95.750	95.760	95.780	95.645	18.500	95.645	6/16/2010	10,593	8,674	JUN
F.QSAU10	95.490	95.500	95.490	95.500	95.520	95.345	17.000	95.345	9/15/2010	7,048	3,917	SEP
F.QSAZ10	95.280	95.300	95.280	95.310	95.315	95.200	15.500	95.235	12/15/2010	1,396	748	DEC
F.QSAH11	95.190	95.245	95.245	95.245	95.255	95.155	17.000	95.190	3/16/2011	1,207	140	MAR
F.QSAM11	93.010	95.210	95.210	95.195	95.200	95.150	17.500	95.150	6/15/2011	232	167	JUN
F.QSAU11	95.115	95.200	95.200	95.020	#VALUE!	#VALUE!	18.000	#VALUE!	9/21/2011	12	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11127	11129	11127	11128	11142	11102	28	11122	12/29/2008	87,970	39,507	DEC
F.QGAH09									3/27/2009	0	0	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

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Money Rates

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USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	1.28125	1.28125	1.28125	1.28125	0.00000	1.28125		
USDLIB1M	3.52750	3.52750	3.52750	3.52750	0.00000	3.52750		
USDLIB3M	3.83375	3.83375	3.83375	3.83375	0.00000	3.83375		
USDLIB6M	3.70000	3.70000	3.70000	3.70000	0.00000	3.70000		
USDLIB1Y	3.60188	3.60188	3.60188	3.60188	0.00000	3.60188		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	4.75000	4.75000	4.75000	4.75000	0.00000	4.75000		
GBPLIB1M	5.89375	5.89375	5.89375	5.89375	0.00000	5.89375		
GBPLIB3M	6.08500	6.08500	6.08500	6.08500	0.00000	6.08500		
GBPLIB6M	6.19875	6.19875	6.19875	6.19875	0.00000	6.19875		
GBPLIB1Y	6.29563	6.29563	6.29563	6.29563	0.00000	6.29563		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	3.5550	3.5550	3.5550	3.5550	0.0000	3.5550		
EUIBOR1M	4.6130	4.6130	4.6510	4.6130	(0.0380)	4.6510		
EUIBOR3M	4.9360	4.9360	4.9680	4.9360	(0.0320)	4.9680		
EUIBOR6M	5.0060	5.0060	5.0300	5.0060	(0.0240)	5.0300		
EUIBOR1Y	5.0790	5.0790	5.1120	5.0790	(0.0330)	5.1120		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.6384	1.6387	1.6387	1.6387	1.6732	1.6196	(0.0322)	1.6702
GBPEUR	1.2733	1.2741	1.2741	1.2741	1.2806	1.2635	(0.0053)	1.2784
GBPJPY	1.616	1.6168	1.6168	1.6168	1.6815	1.6082	(0.0573)	1.673
EURGBP	0.7849	0.7852	0.7849	0.7849	0.7917	0.7809	0.0025	0.7818

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Contract Specs

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Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

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