

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaz08	95.790	95.810	95.790	95.795	95.815	95.785	(2.500)	95.790	11/17/2008	13,102	4,741	NOV
f.qeaz08	96.265	96.270	96.270	96.270	96.290	96.240	0.000	96.260	12/15/2008	107,997	46,087	DEC
f.qeaf09	96.360	96.660	96.660	#VALUE!	#VALUE!	#VALUE!	13.000	#VALUE!	1/19/2009	0	0	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	96.810	96.815	96.810	96.810	96.835	96.775	(0.500)	96.835	3/16/2009	92,071	33,970	MAR
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	97.045	97.050	97.050	97.050	97.090	97.015	(2.500)	97.090	6/15/2009	76,150	29,903	JUN
f.qeau09	97.075	97.080	97.075	97.075	97.110	97.050	(5.000)	97.100	9/14/2009	78,442	34,367	SEP
f.qeaz09	96.855	96.860	96.855	96.855	96.905	96.830	(6.000)	96.900	12/14/2009	62,606	20,423	DEC
f.qeah10	96.740	96.750	96.750	96.745	96.800	96.725	(5.500)	96.795	3/15/2010	54,294	15,356	MAR
f.qeam10	96.535	96.540	96.540	96.540	96.600	96.525	(6.000)	96.600	6/14/2010	46,662	14,244	JUN
f.qeau10	96.335	96.340	96.335	96.335	96.400	96.320	(7.000)	96.400	9/13/2010	29,935	10,119	SEP
f.qeaz10	96.070	96.075	96.075	96.070	96.135	96.060	(6.500)	96.135	12/13/2010	11,565	4,182	DEC
f.qeah11	96.000	96.010	96.010	96.000	96.065	95.990	(6.000)	96.065	3/14/2011	6,522	3,881	MAR
f.qeam11	95.915	95.930	95.930	95.915	95.995	95.905	(5.500)	95.995	6/13/2011	3,012	1,393	JUN
f.qeau11	95.850	95.870	95.870	95.855	95.930	95.835	(5.000)	95.925	9/19/2011	2,166	2,117	SEP
f.qeaz11	95.725	95.830	95.830	#VALUE!	#VALUE!	#VALUE!	(3.000)	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.820	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.780	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	95.770	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	95.530	95.535	95.535	95.530	95.550	95.450	5.000	95.460	12/17/2008	31,644	17,844	DEC
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	96.570	96.575	96.575	96.570	96.595	96.475	7.000	96.475	3/18/2009	19,040	16,550	MAR
F.QSAM09	96.785	96.790	96.785	96.780	96.810	96.700	4.500	96.720	6/17/2009	30,227	17,185	JUN
F.QSAU09	96.715	96.720	96.720	96.715	96.740	96.660	2.500	96.690	9/16/2009	20,787	18,061	SEP
F.QSAZ09	96.485	96.490	96.485	96.485	1061.555	96.380	(0.500)	96.380	12/16/2009	18,483	14,302	DEC
F.QSAH10	96.270	96.275	96.270	96.270	96.300	96.240	(1.500)	96.250	3/17/2010	11,191	6,928	MAR
F.QSAM10	95.970	95.980	95.980	95.980	96.015	95.950	(2.000)	95.990	6/16/2010	9,843	4,107	JUN
F.QSAU10	95.690	95.700	95.690	95.690	95.740	95.675	(3.500)	95.740	9/15/2010	5,974	3,699	SEP
F.QSAZ10	95.450	95.455	95.455	95.455	95.500	95.445	(2.500)	95.470	12/15/2010	1,077	2,277	DEC
F.QSAH11	95.320	95.360	95.320	95.360	95.390	95.345	(5.000)	95.370	3/16/2011	246	161	MAR
F.QSAM11	95.270	95.330	95.330	95.310	#VALUE!	#VALUE!	1.000	#VALUE!	6/15/2011	20	0	JUN
F.QSAU11	95.165	95.330	95.330	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11160	11161	11160	11160	11207	11147	-88	11200	12/29/2008	57,145	35,094	DEC
F.QGAH09	11060		11060				-448		3/27/2009	0	0	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

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Money Rates

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USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	1.14000	1.14000	1.14000	1.14000	0.00000	1.14000		
USDLIB1M	3.11750	3.11750	3.11750	3.11750	0.00000	3.11750		
USDLIB3M	3.42000	3.42000	3.42000	3.42000	0.00000	3.42000		
USDLIB6M	3.42750	3.42750	3.42750	3.42750	0.00000	3.42750		
USDLIB1Y	3.42125	3.42125	3.42125	3.42125	0.00000	3.42125		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	4.80000	4.80000	4.80000	4.80000	0.00000	4.80000		
GBPLIB1M	5.71625	5.71625	5.71625	5.71625	0.00000	5.71625		
GBPLIB3M	5.91125	5.91125	5.91125	5.91125	0.00000	5.91125		
GBPLIB6M	6.03125	6.03125	6.03125	6.03125	0.00000	6.03125		
GBPLIB1Y	6.11750	6.11750	6.11750	6.11750	0.00000	6.11750		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	3.5400	3.5400	3.5400	3.5400	0.0000	3.5400		
EUIBOR1M	4.4790	4.4790	4.5040	4.4790	(0.0250)	4.5040		
EUIBOR3M	4.7940	4.7940	4.8270	4.7940	(0.0330)	4.8270		
EUIBOR6M	4.8480	4.8480	4.8940	4.8480	(0.0460)	4.8940		
EUIBOR1Y	4.9160	4.9160	4.9500	4.9160	(0.0340)	4.9500		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.661	1.6615	1.6615	1.6615	1.6679	1.6346	0.0240	1.6373
GBPEUR	1.2627	1.2635	1.2635	1.2635	1.2712	1.2481	0.0002	1.2626
GBPJPY	1.6403	1.641	1.641	1.641	1.6516	1.591	0.0462	1.5941
EURGBP	0.7916	0.7918	0.7918	0.7918	0.8018	0.7866	(0.0002)	0.7914

LIBOR RATES do not update until 6:45 am CT this week. Next week after the US changes their clocks updates will revert back to normal times and you'll be able to view the fixings as usual.

However, this week, you're looking at yesterday's fixings.

If you want an update after 6:45 am CT, email me and I'll send them to you. --Jim

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Contract Specs

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Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading £500,000

Delivery months March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months

Quotation 100.00 minus rate of interest

Minimum price movement 0.01 (£12.50)

Last trading day 11:00 - Third Wednesday of the delivery month.

Delivery day First business day after the Last Trading Day.

Trading hours 07:30 - 18:00 [London time]

Trading Platform: LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at

Contract Standard: Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading £1,000,000

Delivery months March, June, September,

Quotation 100.00 minus

Minimum price movement 0.005 (€12.50)

Last trading day 10:00 - Two business days

Delivery day First business day after the

Trading hours 01:00 – 21:00 [London time]

Trading Platform: LIFFE CONNECT®

Contract Standard: Cash settlement

Long Gilt Futures

Unit of trading £100,000 nominal value notional Gilt with 6% coupon

Delivery months March, June, September, December, such that the nearest three delivery months are available for trading.

Quotation Per £100 nominal

Minimum price movement 0.01 (£10)

Last trading day 11:00 - Third Wednesday of the delivery month.

Delivery day Any business day in delivery month (at seller's choice)

Trading hours 08:00 - 18:00 [London time]

Trading Platform: LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies price/time priority trading algorithm .Wholesale
Services: Asset Allocation, Block Trading, Basis Trading

Contract Standard: See euronext.com

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