



The Morning Email: Oil

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Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	101.99	1.01	102.09	100.7	100.83	7,826	478,180	WTI Crude
HOA	291.0000	3.0300	291.81	288.5	288.93	1,034	62,233	Heating Oil
RBA	266.14	2.22	266.86	263.69	263.69	1,307	68,019	Unleaded Gas
NGA	96.2	-1.0400	96.71	95.97	96.3	512	129,484	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N117 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

04/02/0 United States Energy / Commodities

Date Time	Event	Survey	Actual	Prior	Revised
4/2 9:30 US 1)	DOE U.S. Crude Oil Inventories	MAR 28 2500K	--	88K	--
4/2 9:30 US 2)	DOE U.S. Gasoline Inventories	MAR 28 -2875K	--	-3285K	--
4/2 9:30 US 3)	DOE U.S. Distillate Inventory	MAR 28 -1600K	--	-2141K	--
4/2 9:30 US 4)	DOE U.S. Refinery Utilization	MAR 28 0.45%	--	-1.68%	--
4/2 9:30 US 5)	DOE Cushing OK Crude Inventory	MAR 28 --	--	--	--
4/2 9:30 US 6)	API U.S. Crude Oil Inventories	MAR 28 --	--	-462K	--
4/2 9:30 US 7)	API U.S. Gasoline Inventories	MAR 28 --	--	343K	--
4/2 9:30 US 8)	API U.S. Distillate Inventory	MAR 28 --	--	375K	--
4/3 9:30 US 9)	EIA Natural Gas Storage Change	MAR 28 -32	--	-36	--
4/4 12:00 US 10)	Baker Hughes U.S. Rig Count	APR 4 --	--	1808	--
4/8 US 11)	DOE Short-Term Crude Outlook	APR --	--	85.92K	--
4/8 US 12)	DOE Short-Term Ht Oil Outlook	APR --	--	3.12K	--
4/8 US 13)	DOE Short-Term MoGas Outlook	APR --	--	3.22K	--
4/9 9:30 US 14)	DOE U.S. Crude Oil Inventories	APR 4 --	--	--	--
4/9 9:30 US 15)	DOE U.S. Gasoline Inventories	APR 4 --	--	--	--
4/9 9:30 US 16)	DOE U.S. Distillate Inventory	APR 4 --	--	--	--
4/9 9:30 US 17)	DOE U.S. Refinery Utilization	APR 4 --	--	--	--
4/9 9:30 US 18)	DOE Cushing OK Crude Inventory	APR 4 --	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.
 6599-29-0 02-Apr-08 5:22:48

NYMEX - WTI				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.CLAK08	101.99	0	280,972	6,494 MAY
F.CLAM08	101.52	0	96,590	2,034 JUN
F.CLAN08	101.04	0	30,922	352 JUL
F.CLAQ08	100.29	0	11,767	81 AUG
F.CLAU08	99.35	0	7,072	11 SEP
F.CLAV08	98.73	0	4,068	0 OCT
F.CLAX08	98.96	0	2,850	54 NOV
F.CLAZ08	98.60	0	21,564	204 DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.QOK08	101.12	110,938	114,401	14,331 MAY
F.QOM08	100.88	130,651	64,889	9,761 JUN
F.QON08	100.55	75,138	29,541	2,197 JUL
F.QOQ08	99.98	36,224	8,264	625 AUG
F.QOU08	99.77	20,625	5,474	426 SEP
F.QOV08	99.50	12,294	3,259	124 OCT
F.QOX08	99.15	9,964	1,394	41 NOV
F.QOZ08	99.02	58,711	12,434	885 DEC

Contango IF: front months lower than back months.

