

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAJ08	95.275	95.280	95.280	95.285	95.285	95.255	0.005	95.260	4/14/2008	18,969	10,677	APR
f.qeak08	95.335	95.360	95.360	95.340	95.340	95.340	0.020	95.340	5/19/2008	994	1	MAY
f.qeam08	95.395	95.400	95.400	95.400	95.420	95.370	0.000	95.400	6/16/2008	191,820	91,955	JUN
f.qeau08	95.725	95.730	95.730	95.730	95.760	95.680	1.500	95.715	9/15/2008	203,576	65,326	SEP
f.qeaz08	95.865	95.870	95.865	95.870	95.900	95.805	2.500	95.840	12/15/2008	192,006	70,476	DEC
f.qeah09	96.070	96.075	96.070	96.070	96.100	95.995	4.500	96.035	3/16/2009	145,586	55,728	MAR
f.qeam09	96.130	96.135	96.130	96.130	96.160	96.055	4.500	96.090	6/15/2009	81,555	40,375	JUN
f.qeau09	96.175	96.180	96.175	96.180	96.200	96.110	3.500	96.155	9/14/2009	73,010	35,157	SEP
f.qeaz09	96.120	96.125	96.120	96.125	96.145	96.060	3.500	96.100	12/14/2009	53,281	16,969	DEC
f.qeah10	96.105	96.110	96.105	96.110	96.130	96.045	3.500	96.085	3/15/2010	29,487	9,780	MAR
f.qeam10	96.065	96.070	96.065	96.070	96.090	96.000	4.500	96.020	6/14/2010	9,222	4,127	JUN
f.qeau10	96.040	96.050	96.050	96.045	96.065	95.980	6.000	96.005	9/13/2010	7,162	2,632	SEP
f.qeaz10	96.005	96.010	96.010	96.025	96.025	95.935	6.000	95.945	12/13/2010	4,301	1,021	DEC
f.qeah11	96.015	96.020	96.020	96.030	96.030	95.945	7.000	95.945	3/14/2011	4,744	1,155	MAR
f.qeam11	96.005	96.035	96.035	95.940	95.940	95.940	9.500	95.940	6/13/2011	258	5	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts. Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAH08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
F.QSAJ08	94.100	94.220	94.100	#VALUE!	#VALUE!	#VALUE!	(2.500)	#VALUE!	4/16/2008	0	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	94.520	94.525	94.525	94.525	94.545	94.480	3.500	94.495	6/18/2008	51,954	21,523	JUN
F.QSAU08	94.850	94.855	94.855	94.855	94.880	94.780	6.500	94.795	9/17/2008	81,736	46,576	SEP
F.QSAZ08	95.115	95.120	95.120	95.120	95.145	95.025	8.000	95.045	12/17/2008	96,424	50,617	DEC
F.QSAH09	95.365	95.370	95.365	95.370	95.395	95.280	7.500	95.290	3/18/2009	70,828	34,411	MAR
F.QSAM09	95.460	95.465	95.460	95.465	95.495	95.385	6.500	95.400	6/17/2009	42,156	22,747	JUN
F.QSAU09	95.450	95.455	95.455	95.455	95.490	95.380	6.000	95.390	9/16/2009	36,770	14,926	SEP
F.QSAZ09	95.340	95.350	95.340	95.350	1049.125	95.280	5.000	95.280	12/16/2009	14,815	6,281	DEC
F.QSAH10	95.280	95.290	95.290	95.290	95.300	95.215	6.500	95.225	3/17/2010	4,106	1,857	MAR
F.QSAM10	95.200	95.210	95.210	95.205	95.210	95.130	7.000	95.140	6/16/2010	1,423	702	JUN
F.QSAU10	95.125	95.135	95.125	95.130	95.130	95.055	6.000	95.060	9/15/2010	894	42	SEP
F.QSAZ10	95.055	95.065	95.055	95.055	95.055	94.980	5.500	94.980	12/15/2010	1,300	15	DEC
F.QSAH11	95.000	95.015	95.000	95.020	95.020	94.955	4.000	94.955	3/16/2011	564	7	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAH08									#VALUE!			
F.QGAM08	11087	11088	11088	11087	11098	11046	34	11046	6/26/2008	85,343	29,452	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

Time*	Futures			Options
	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
11.00				10.00
Delivery/Expiry Month				
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			2.83750	2.83750	3.01375	2.83750	(0.17625)	3.01375
USDLIB1M			2.74125	2.74125	2.74125	2.71000	0.03125	2.71000
USDLIB3M			2.72750	2.72750	2.72750	2.70000	0.02750	2.70000
USDLIB6M			2.72000	2.72000	2.72000	2.67000	0.05000	2.67000
USDLIB1Y			2.65375	2.65375	2.65375	2.56125	0.09250	2.56125
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.30750	5.30750	5.33125	5.30750	(0.02375)	5.33125
GBPLIB1M			5.77188	5.77188	5.77625	5.77188	(0.00437)	5.77625
GBPLIB3M			6.00188	6.00188	6.00375	6.00188	(0.00187)	6.00375
GBPLIB6M			5.97250	5.97250	5.97500	5.97250	(0.00250)	5.97500
GBPLIB1Y			5.84438	5.84438	5.84750	5.84438	(0.00312)	5.84750
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.570	5.870	5.870	5.870	5.870	5.560	0.100	5.670
GBPDEP3M	5.810	6.110	6.110	6.110	6.110	5.770	0.140	5.870
GBPDEP6M	5.660	5.960	5.960	5.960	5.990	5.660	0.070	5.790
GBPDEP1Y	5.590	5.890	5.890	5.890	5.910	5.590	0.080	5.710
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0475	4.0475	4.0475	4.0475	0.0000	4.0475
EUIBOR1M			4.3490	4.3490	4.3520	4.3490	(0.0030)	4.3520
EUIBOR3M			4.7410	4.7410	4.7410	4.7360	0.0050	4.7360
EUIBOR6M			4.7440	4.7440	4.7440	4.7370	0.0070	4.7370
EUIBOR1Y			4.7510	4.7510	4.7510	4.7430	0.0080	4.7430
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9814	1.9818	1.9814	1.9814	1.99	1.9756	(0.0062)	1.9873
GBPEUR	1.2737	1.2744	1.2744	1.2744	1.2756	1.264	0.0069	1.2664
GBPJPY	2.0361	2.0367	2.0361	2.0361	2.0468	2.0285	0.0016	2.0338
EURGBP	0.7847	0.785	0.7847	0.7847	0.7915	0.784	(0.0047)	0.7892

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com