



## The Morning Email: Oil

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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## ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	116.81	0.18	117.2	116.25	116.74	15,650	382,081	WTI Crude
HOA	330.8700	-0.2700	332.11	330.6	331	1,188	90,635	Heating Oil
RBA	297.61	-0.3	298.92	296.34	297.91	1,368	105,440	Unleaded Gas
NGA	107.48	0.1500	107.53	106.99	106.99	705	262,422	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N208 n Index ECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

04/22/08 United States Energy / Commodities

Date Time	Event	Survey	Actual	Prior	Revised
4/22 7:30 US 3)	Baker Hughes Executives Review Results: Teleconf.				
4/22 8:00 US 4)	DuPont Executives Review Results: Teleconference				
4/22 9:00 US 5)	Celanese Executives Review Results: Teleconference				
4/23 9:30 US 6)	DOE U.S. Crude Oil Inventories APR 18	1550K	--	-2356K	--
4/23 9:30 US 7)	DOE U.S. Gasoline Inventories APR 18	-2100K	--	-5517K	--
4/23 9:30 US 8)	DOE U.S. Distillate Inventory APR 18	0K	--	52K	--
4/23 9:30 US 9)	DOE U.S. Refinery Utilization APR 18	0.63%	--	-1.63%	--
4/23 9:30 US 10)	DOE Cushing OK Crude Inventory APR 18	--	--	860K	--
4/23 9:30 US 11)	API U.S. Crude Oil Inventories APR 18	--	--	2456K	--
4/23 9:30 US 12)	API U.S. Gasoline Inventories APR 18	--	--	-2381K	--
4/23 9:30 US 13)	API U.S. Distillate Inventory APR 18	--	--	-939K	--
4/24 9:30 US 14)	EIA Natural Gas Storage Change APR 18	--	--	--	--
4/25 12:00 US 15)	Baker Hughes U.S. Rig Count APR 25	--	--	1827	--
4/30 9:30 US 16)	DOE U.S. Crude Oil Inventories APR 25	--	--	--	--
4/30 9:30 US 17)	DOE U.S. Gasoline Inventories APR 25	--	--	--	--
4/30 9:30 US 18)	DOE U.S. Distillate Inventory APR 25	--	--	--	--
4/30 9:30 US 19)	DOE U.S. Refinery Utilization APR 25	--	--	--	--
4/30 9:30 US 20)	DOE Cushing OK Crude Inventory APR 25	--	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
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**NYMEX - WTI**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	116.81	0	428,166	11,597	JUN
F.CLAN08	115.95	0	74,925	1,538	JUL
F.CLAQ08	115.20	0	25,756	329	AUG
F.CLAU08	114.69	0	14,579	301	SEP
F.CLAV08	113.60	0	5,320	239	OCT
F.CLAX08	113.10	0	3,365	79	NOV
F.CLAZ08	113.18	0	30,315	165	DEC

**ICE - BRENT**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	114.67	146,266	98,952	18,479	JUN
F.QON08	114.44	129,405	36,894	8,879	JUL
F.QOQ08	114.07	46,219	15,055	1,645	AUG
F.QOU08	113.62	24,414	6,983	961	SEP
F.QOV08	113.37	14,024	4,018	590	OCT
F.QOX08	112.88	12,240	2,959	109	NOV
F.QOZ08	112.65	52,596	9,730	1,459	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

