



## The Morning Email: Oil

### Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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## ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	117.84	-0.91	118.84	117.47	118.84	14,429	297,847	WTI Crude
HOA	328.7600	0.0000	329.44	326.81	328.76	1,708	114,807	Heating Oil
RBA	300.08	-2.09	301.92	299.07	301.77	2,240	132,224	Unleaded Gas
NGA	111.45	-1.8400	112.44	111.1	112.1	1,009	265,369	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N242 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

04/29/08 United States Energy / Commodities

Date	Time	US	Event	Survey	Actual	Prior	Revised
4/29	8:00	US	4) Archer Daniels Executives on Results: Teleconf.				
4/29	10:00	US	5) Valero Executives Review Results: Teleconference				
4/29	13:00	US	6) U.S. Steel Executives Review Results: Teleconf.				
4/30	9:30	US	7) DOE U.S. Crude Oil Inventories	APR 25	1500K	--	2421K
4/30	9:30	US	8) DOE U.S. Gasoline Inventories	APR 25	-1300K	--	-3179K
4/30	9:30	US	9) DOE U.S. Distillate Inventory	APR 25	-500K	--	-1377K
4/30	9:30	US	10) DOE U.S. Refinery Utilization	APR 25	0.25%	--	4.22%
4/30	9:30	US	11) DOE Cushing OK Crude Inventory	APR 25	--	--	766K
4/30	9:30	US	12) API U.S. Crude Oil Inventories	APR 25	--	--	809K
4/30	9:30	US	13) API U.S. Gasoline Inventories	APR 25	--	--	-2326K
4/30	9:30	US	14) API U.S. Distillate Inventory	APR 25	--	--	-1744K
5/1	9:30	US	15) EIA Natural Gas Storage Change	APR 25	--	--	24
5/2	12:00	US	16) Baker Hughes U.S. Rig Count	MAY 2	--	--	1842
5/6		US	17) DOE Short-Term Crude Outlook	MAY	--	--	93K
5/6		US	18) DOE Short-Term Diesel Outlook	MAY	--	--	3.39K
5/6		US	19) DOE Short-Term Ht Oil Outlook	MAY	--	--	3.30K
5/7	9:30	US	20) DOE U.S. Crude Oil Inventories	MAY 2	--	--	--
5/7	9:30	US	21) DOE U.S. Gasoline Inventories	MAY 2	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
 6599-29-0 29-Apr-08 5:26:29

**NYMEX - WTI**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	117.84	0	389,948	13,623	JUN
F.CLAN08	116.91	0	131,928	2,906	JUL
F.CLAQ08	116.20	0	15,736	776	AUG
F.CLAU08	115.03	0	6,947	8	SEP
F.CLAV08	115.51	0	3,735	7	OCT
F.CLAX08	115.01	0	3,891	5	NOV
F.CLAZ08	113.75	0	11,260	448	DEC

**ICE - BRENT**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	115.73	116,701	101,958	32,373	JUN
F.QON08	115.38	115,006	53,631	19,238	JUL
F.QOQ08	114.99	44,879	31,519	8,184	AUG
F.QOU08	114.72	27,768	9,288	1,801	SEP
F.QOV08	114.28	16,725	5,391	1,366	OCT
F.QOX08	113.94	17,119	3,828	1,881	NOV
F.QOZ08	113.43	52,459	9,479	4,876	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

