12/11/2008 5:53

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaz08	**96.730**	**96.735**	**96.735**	**96.735**	**96.770**	**96.730**	**(1.000)**	**96.755**	**12/15/2008**	**110,696**	**69,549**	**DEC**
f.qeaf09	97.110	97.115	97.115	97.115	97.140	97.080	1.500	97.080	1/19/2009	2,569	1,686	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	**97.300**	**97.305**	**97.305**	**97.300**	**97.345**	**97.275**	**1.500**	**97.300**	**3/16/2009**	**112,501**	**60,394**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	**97.520**	**97.525**	**97.525**	**97.525**	**97.535**	**97.440**	**6.000**	**97.475**	**6/15/2009**	**98,595**	**47,698**	**JUN**
f.qeau09	**97.435**	**97.440**	**97.440**	**97.440**	**97.450**	**97.345**	**7.000**	**97.365**	**9/14/2009**	**111,597**	**39,359**	**SEP**
f.qeaz09	97.235	97.240	97.240	97.240	97.250	97.125	9.500	97.170	12/14/2009	80,943	28,824	DEC
f.qeah10	97.140	97.145	97.145	97.145	97.170	97.025	9.500	97.050	3/15/2010	62,276	27,875	MAR
f.qeam10	97.000	97.005	97.005	97.005	97.045	96.875	10.500	96.925	6/14/2010	46,945	28,736	JUN
f.qeau10	96.895	96.900	96.900	96.900	96.950	96.755	10.000	96.785	9/13/2010	30,628	18,737	SEP
f.qeaz10	96.740	96.745	96.740	96.740	96.795	96.590	10.500	96.655	12/13/2010	11,082	14,363	DEC
f.qeah11	96.695	96.700	96.700	96.700	96.745	96.555	10.500	96.630	3/14/2011	5,072	2,940	MAR
f.qeam11	96.605	96.610	96.605	96.600	96.635	96.525	10.500	96.535	6/13/2011	2,921	1,783	JUN
f.qeau11	96.525	96.535	96.525	96.525	96.575	96.480	9.500	96.480	9/19/2011	3,527	946	SEP
f.qeaz11	96.430	97.000	97.000	96.440	96.440	96.440	60.000	96.440	12/19/2011	24	21	DEC
f.qeah12	96.375	96.430	96.375	96.365	#VALUE!	#VALUE!	1.000	#VALUE!	3/19/2012	15	0	MAR
f.qeam12	96.275	96.430	96.430	#VALUE!	#VALUE!	#VALUE!	(8.000)	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	96.135	#VALUE!	96.135	96.320	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

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SHORT STERLING

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAZ08	**96.980**	**96.985**	**96.980**	**96.980**	**96.995**	**96.945**	**1.000**	**96.945**	**12/17/2008**	**28,788**	**10,529**	**DEC**
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	**97.815**	**97.820**	**97.820**	**97.820**	**97.860**	**97.795**	**0.500**	**97.825**	**3/18/2009**	**29,463**	**14,233**	**MAR**
F.QSAM09	**97.975**	**97.980**	**97.980**	**97.980**	**98.035**	**97.955**	**1.000**	**97.970**	**6/17/2009**	**45,317**	**19,971**	**JUN**
F.QSAU09	**97.835**	**97.840**	**97.840**	**97.840**	**97.890**	**97.795**	**2.000**	**97.815**	**9/16/2009**	**23,138**	**17,416**	**SEP**
F.QSAZ09	97.515	97.520	97.515	97.515	1073.160	97.435	2.000	97.435	12/16/2009	24,758	13,573	DEC
F.QSAH10	97.275	97.285	97.275	97.280	97.335	97.265	0.500	97.270	3/17/2010	16,591	13,312	MAR
F.QSAM10	96.990	97.000	97.000	96.980	97.055	96.980	(0.500)	97.010	6/16/2010	12,093	5,892	JUN
F.QSAU10	96.735	96.740	96.735	96.740	96.800	96.725	(3.500)	96.760	9/15/2010	9,117	4,063	SEP
F.QSAZ10	96.505	96.515	96.515	96.510	96.575	96.505	(4.000)	96.550	12/15/2010	6,240	1,145	DEC
F.QSAH11	96.350	96.375	96.375	96.370	96.435	96.365	(4.500)	96.410	3/16/2011	2,572	510	MAR
F.QSAM11	96.215	96.245	96.215	96.240	96.300	96.240	(8.000)	96.275	6/15/2011	1,039	20	JUN
F.QSAU11	96.115	96.150	96.115	96.160	96.160	96.160	(9.000)	96.160	9/21/2011	93	18	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11904	11914	11914	11916	11955	11912	-15	11955	12/29/2008	419	126	DEC
F.QGAH09	11822	11825	11825	11823	11886	11802	-18	11849	3/27/2009	46,098	25,561	MAR
F.QGAM09									6/26/2009	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.11500	0.11500	0.11500	0.11500	(0.01000)	0.11500
USDLIB1M	1.19500	1.19500	1.19500	1.19500	(0.24375)	1.19500
USDLIB3M	1.99625	1.99625	2.09875	1.99625	(0.10250)	2.09875
USDLIB6M	2.32250	2.32250	2.43750	2.32250	(0.11500)	2.43750
USDLIB1Y	2.52875	2.52875	2.62250	2.52875	(0.09375)	2.62250

GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON	1.99375	1.99375	1.99375	1.99375	0.02500	1.99375
GBPLIB1M	2.51125	2.51125	2.53625	2.51125	(0.02500)	2.53625
GBPLIB3M	3.21875	3.21875	3.24813	3.21875	(0.02938)	3.24813
GBPLIB6M	3.38375	3.38375	3.41625	3.38375	(0.03250)	3.41625
GBPLIB1Y	3.48875	3.48875	3.52375	3.48875	(0.03500)	3.52375

EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON	2.2775	2.2775	2.2775	2.2775	(0.0475)	2.2775
EUIBOR1M	3.0200	3.0200	3.0620	3.0200	(0.0420)	3.0620
EUIBOR3M	3.3290	3.3290	3.3760	3.3290	(0.0470)	3.3760
EUIBOR6M	3.4170	3.4170	3.4660	3.4170	(0.0490)	3.4660
EUIBOR1Y	3.5130	3.5130	3.5630	3.5130	(0.0500)	3.5630

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4939	1.4944	1.4944	1.4944	1.5001	1.4769	0.0155	1.4783
GBPEUR	1.1316	1.1324	1.1324	1.1324	1.1419	1.1311	(0.0035)	1.1349
GBPJPY	1.3755	1.3761	1.3761	1.3761	1.3875	1.3674	0.0042	1.3712
EURGBP	0.8833	0.8834	0.8834	0.8834	0.8842	0.8757	0.0025	0.8806

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com