12/12/2008 5:55

The Morning Email: STIRS

Table of Contents

Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaz08	**96.750**	**96.755**	**96.755**	**96.755**	**96.785**	**96.740**	**1.500**	**96.740**	**12/15/2008**	**122,635**	**44,360**	**DEC**
f.qeaf09	97.130	97.135	97.135	97.135	97.145	97.125	3.500	97.135	1/19/2009	4,457	3,830	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	**97.345**	**97.350**	**97.345**	**97.345**	**97.390**	**97.320**	**3.500**	**97.325**	**3/16/2009**	**119,892**	**52,069**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	**97.580**	**97.585**	**97.580**	**97.580**	**97.625**	**97.545**	**3.500**	**97.560**	**6/15/2009**	**104,648**	**40,162**	**JUN**
f.qeau09	**97.515**	**97.520**	**97.515**	**97.515**	**97.565**	**97.485**	**3.500**	**97.500**	**9/14/2009**	**104,048**	**54,667**	**SEP**
f.qeaz09	97.350	97.355	97.350	97.350	97.385	97.295	6.000	97.300	12/14/2009	77,726	51,195	DEC
f.qeah10	97.260	97.265	97.265	97.270	97.295	97.200	6.500	97.220	3/15/2010	57,469	33,262	MAR
f.qeam10	97.115	97.120	97.120	97.120	97.150	97.055	6.500	97.065	6/14/2010	48,314	24,085	JUN
f.qeau10	97.000	97.005	97.005	97.005	97.035	96.940	6.000	96.950	9/13/2010	32,410	15,810	SEP
f.qeaz10	96.825	96.830	96.830	96.835	96.880	96.750	5.000	96.840	12/13/2010	20,661	5,492	DEC
f.qeah11	96.760	96.770	96.770	96.770	96.825	96.690	5.000	96.780	3/14/2011	5,797	2,896	MAR
f.qeam11	96.660	96.670	96.670	96.665	96.695	96.590	4.500	96.695	6/13/2011	3,459	1,007	JUN
f.qeau11	96.575	96.590	96.590	96.580	96.615	96.500	4.500	96.615	9/19/2011	2,643	1,172	SEP
f.qeaz11	96.460	96.510	96.510	96.470	96.470	96.385	8.000	96.450	12/19/2011	24	5	DEC
f.qeah12	96.355	96.465	96.465	#VALUE!	#VALUE!	#VALUE!	5.500	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	96.245	96.525	96.525	#VALUE!	#VALUE!	#VALUE!	19.500	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

12/12/2008 5:55 **SHORT STERLING**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAZ08	**96.950**	**96.955**	**96.950**	**96.950**	**96.980**	**96.950**	**(0.500)**	**96.975**	**12/17/2008**	**20,116**	**8,963**	**DEC**
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	**97.870**	**97.875**	**97.870**	**97.870**	**97.890**	**97.845**	**4.500**	**97.850**	**3/18/2009**	**29,038**	**8,422**	**MAR**
F.QSAM09	**97.990**	**97.995**	**97.995**	**97.995**	**98.030**	**97.970**	**4.000**	**98.000**	**6/17/2009**	**39,500**	**8,902**	**JUN**
F.QSAU09	**97.860**	**97.865**	**97.865**	**97.865**	**97.915**	**97.840**	**5.000**	**97.915**	**9/16/2009**	**32,432**	**7,651**	**SEP**
F.QSAZ09	97.560	97.565	97.565	97.560	1073.545	97.530	6.500	97.575	12/16/2009	28,860	8,392	DEC
F.QSAH10	97.345	97.355	97.355	97.350	97.360	97.300	9.000	97.335	3/17/2010	23,515	8,807	MAR
F.QSAM10	97.065	97.075	97.075	97.075	97.080	97.020	10.000	97.030	6/16/2010	12,034	3,132	JUN
F.QSAU10	96.820	96.830	96.825	96.825	96.835	96.770	10.000	96.775	9/15/2010	7,584	3,385	SEP
F.QSAZ10	96.595	96.610	96.610	96.610	96.610	96.535	11.000	96.545	12/15/2010	3,601	1,159	DEC
F.QSAH11	96.455	96.465	96.465	96.455	96.460	96.385	11.500	96.385	3/16/2011	1,562	1,687	MAR
F.QSAM11	96.325	96.335	96.325	96.330	96.330	96.265	10.500	96.270	6/15/2011	363	191	JUN
F.QSAU11	96.215	96.235	96.215	96.235	96.235	96.180	8.500	96.180	9/21/2011	131	282	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11995	12002	11995	11963	11966	11963	83	11966	12/29/2008	151	400	DEC
F.QGAH09	11915	11916	11915	11915	11937	11860	89	11924	3/27/2009	53,666	31,415	MAR
F.QGAM09									6/26/2009	0	0	JUN

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.11875	0.11875	0.11875	0.11500	0.00375	0.11500
USDLIB1M	1.04000	1.04000	1.19500	1.04000	(0.15500)	1.19500
USDLIB3M	1.92125	1.92125	1.99625	1.92125	(0.07500)	1.99625
USDLIB6M	2.22000	2.22000	2.32250	2.22000	(0.10250)	2.32250
USDLIB1Y	2.41875	2.41875	2.52875	2.41875	(0.11000)	2.52875
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	1.99875	1.99875	1.99875	1.99375	0.00500	1.99375
GBPLIB1M	2.49625	2.49625	2.51125	2.49625	(0.01500)	2.51125
GBPLIB3M	3.18563	3.18563	3.21875	3.18563	(0.03312)	3.21875
GBPLIB6M	3.35000	3.35000	3.38375	3.35000	(0.03375)	3.38375
GBPLIB1Y	3.45250	3.45250	3.48875	3.45250	(0.03625)	3.48875
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	2.2750	2.2750	2.2775	2.2750	(0.0025)	2.2775
EUIBOR1M	2.9900	2.9900	3.0200	2.9900	(0.0300)	3.0200
EUIBOR3M	3.2820	3.2820	3.3290	3.2820	(0.0470)	3.3290
EUIBOR6M	3.3690	3.3690	3.4170	3.3690	(0.0480)	3.4170
EUIBOR1Y	3.4700	3.4700	3.5130	3.4700	(0.0430)	3.5130

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4947	1.4951	1.4951	1.4951	1.5122	1.485	(0.0087)	1.5029
GBPEUR	1.1205	1.1213	1.1213	1.1213	1.1304	1.1177	(0.0048)	1.1256
GBPJPY	1.3516	1.3523	1.3523	1.3523	1.3828	1.3226	(0.0226)	1.3745
EURGBP	0.8921	0.8926	0.8926	0.8926	0.8947	0.885	0.0043	0.8883

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	€1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com