12/30/2008 6:00

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaf09	97.390	97.395	97.395	97.395	97.395	97.380	2.000	97.395	1/19/2009	16,992	11,615	JAN
f.qeag09	97.570	97.665	97.665	#VALUE!	#VALUE!	#VALUE!	12.500	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	**97.770**	**97.775**	**97.775**	**97.775**	**97.785**	**97.760**	**1.500**	**97.775**	**3/16/2009**	**72,663**	**45,323**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	**98.020**	**98.025**	**98.025**	**98.025**	**98.035**	**97.985**	**1.500**	**98.010**	**6/15/2009**	**37,049**	**24,574**	**JUN**
f.qeau09	**97.980**	**97.985**	**97.985**	**97.985**	**97.995**	**97.935**	**1.500**	**97.970**	**9/14/2009**	**48,795**	**23,662**	**SEP**
f.qeaz09	**97.725**	**97.735**	**97.735**	**97.730**	**97.740**	**97.670**	**0.000**	**97.735**	**12/14/2009**	**28,806**	**24,503**	**DEC**
f.qeah10	97.525	97.530	97.530	97.535	97.570	97.460	(2.500)	97.570	3/15/2010	23,016	10,119	MAR
f.qeam10	97.285	97.290	97.290	97.295	97.345	97.225	(4.000)	97.345	6/14/2010	16,812	9,637	JUN
f.qeau10	97.100	97.110	97.100	97.105	97.155	97.030	(5.500)	97.145	9/13/2010	11,576	6,691	SEP
f.qeaz10	96.895	96.905	96.905	96.905	96.950	96.795	(5.000)	96.945	12/13/2010	6,100	3,587	DEC
f.qeah11	96.795	96.815	96.795	96.810	96.850	96.660	(6.500)	96.850	3/14/2011	2,524	1,918	MAR
f.qeam11	96.680	96.700	96.700	96.680	96.730	96.620	(4.000)	96.730	6/13/2011	1,829	1,102	JUN
f.qeau11	96.580	96.620	96.620	96.595	96.595	96.550	(3.000)	96.560	9/19/2011	627	281	SEP
f.qeaz11	96.465	96.495	96.495	96.460	96.460	96.430	(2.000)	96.430	12/19/2011	880	6	DEC
f.qeah12	#VALUE!	96.460	96.460	#VALUE!	#VALUE!	#VALUE!	1.000	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

12/30/2008 6:00 **SHORT STERLING**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	**98.210**	**98.215**	**98.210**	**98.210**	**98.230**	**98.190**	**0.000**	**98.200**	**3/18/2009**	**14,649**	**6,117**	**MAR**
F.QSAM09	**98.335**	**98.340**	**98.340**	**98.340**	**98.340**	**98.285**	**2.000**	**98.285**	**6/17/2009**	**18,727**	**7,047**	**JUN**
F.QSAU09	**98.230**	**98.235**	**98.235**	**98.235**	**98.240**	**98.165**	**4.000**	**98.165**	**9/16/2009**	**13,867**	**5,793**	**SEP**
F.QSAZ09	**97.865**	**97.870**	**97.865**	**97.865**	**1076.515**	**97.795**	**3.500**	**97.830**	**12/16/2009**	**13,580**	**4,198**	**DEC**
F.QSAH10	97.575	97.585	97.585	97.575	97.580	97.510	3.500	97.550	3/17/2010	8,375	3,601	MAR
F.QSAM10	97.240	97.250	97.250	97.235	97.245	97.175	2.000	97.220	6/16/2010	3,250	2,625	JUN
F.QSAU10	96.945	96.955	96.945	96.950	96.950	96.880	0.000	96.935	9/15/2010	2,269	1,774	SEP
F.QSAZ10	96.685	96.695	96.685	96.685	96.690	96.620	(0.500)	96.670	12/15/2010	1,783	464	DEC
F.QSAH11	96.550	96.565	96.550	96.555	96.565	96.495	(2.000)	96.565	3/16/2011	837	534	MAR
F.QSAM11	96.445	96.460	96.445	96.445	96.445	96.395	(2.000)	96.395	6/15/2011	232	256	JUN
F.QSAU11	96.370	96.405	96.405	96.340	96.340	96.330	3.000	96.340	9/21/2011	12	12	SEP
F.QSAZ11	96.320	96.360	96.360	96.325	96.325	96.260	4.500	96.260	12/21/2011	152	123	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08									#VALUE!			
F.QGAH09	12270	12273	12270	12271	12290	12242	-20	12289	3/27/2009	14,294	9,789	MAR
F.QGAM09									6/26/2009	0	0	JUN

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry	Last trading	First notice	Last notice	Last trading day/ Expiry
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.13875	0.13875	0.13875	0.13750	0.00125	0.13750
USDLIB1M	0.44750	0.44750	0.46125	0.44750	(0.01375)	0.46125
USDLIB3M	1.43500	1.43500	1.45875	1.43500	(0.02375)	1.45875
USDLIB6M	1.77500	1.77500	1.81125	1.77500	(0.03625)	1.81125
USDLIB1Y	2.02500	2.02500	2.07750	2.02500	(0.05250)	2.07750
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	2.00000	2.00000	2.00000	2.00000	0.00000	2.00000
GBPLIB1M	2.18000	2.18000	2.19750	2.18000	(0.01750)	2.19750
GBPLIB3M	2.79250	2.79250	2.81500	2.79250	(0.02250)	2.81500
GBPLIB6M	2.97875	2.97875	2.99813	2.97875	(0.01938)	2.99813
GBPLIB1Y	3.09375	3.09375	3.11375	3.09375	(0.02000)	3.11375
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	2.1250	2.1250	2.1438	2.1250	(0.0188)	2.1438
EUIBOR1M	2.6340	2.6340	2.6920	2.6340	(0.0580)	2.6920
EUIBOR3M	2.9280	2.9280	2.9730	2.9280	(0.0450)	2.9730
EUIBOR6M	3.0000	3.0000	3.0370	3.0000	(0.0370)	3.0370
EUIBOR1Y	3.0850	3.0850	3.1260	3.0850	(0.0410)	3.1260

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4495	1.4502	1.4502	1.4502	1.4556	1.4385	0.0105	1.4392
GBPEUR	1.0228	1.0235	1.0235	1.0235	1.0361	1.021	(0.0105)	1.0331
GBPJPY	1.3078	1.3084	1.3078	1.3078	1.3197	1.303	0.0022	1.3046
EURGBP	0.9774	0.9781	0.9781	0.9781	0.9796	0.9651	0.0100	0.9675

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com