12/31/2008 6:04

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaf09	97.360	97.370	97.370	97.370	97.380	97.360	1.000	97.360	1/19/2009	22,900	5,041	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	**97.775**	**97.780**	**97.780**	**97.780**	**97.785**	**97.730**	**5.000**	**97.730**	**3/16/2009**	**76,097**	**18,510**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	**98.020**	**98.030**	**98.030**	**98.025**	**98.030**	**97.980**	**5.000**	**97.980**	**6/15/2009**	**50,615**	**8,621**	**JUN**
f.qeau09	**97.990**	**97.995**	**97.995**	**97.995**	**98.000**	**97.940**	**5.000**	**97.950**	**9/14/2009**	**44,098**	**6,677**	**SEP**
f.qeaz09	**97.745**	**97.755**	**97.745**	**97.750**	**97.805**	**97.705**	**5.500**	**97.705**	**12/14/2009**	**34,755**	**3,944**	**DEC**
f.qeah10	97.560	97.570	97.570	97.560	97.620	97.520	8.000	97.535	3/15/2010	20,101	4,889	MAR
f.qeam10	97.320	97.325	97.325	97.325	97.385	97.290	8.000	97.300	6/14/2010	17,531	2,594	JUN
f.qeau10	97.130	97.135	97.135	97.135	97.245	97.095	8.000	97.110	9/13/2010	11,580	2,258	SEP
f.qeaz10	96.920	96.935	96.935	96.925	97.090	96.900	9.000	96.900	12/13/2010	6,837	1,576	DEC
f.qeah11	96.815	96.830	96.830	96.830	97.000	96.810	7.500	96.875	3/14/2011	3,819	614	MAR
f.qeam11	96.690	96.720	96.690	96.695	96.705	96.695	4.500	96.700	6/13/2011	2,157	77	JUN
f.qeau11	96.590	96.680	96.590	96.640	96.640	96.640	2.000	96.640	9/19/2011	771	9	SEP
f.qeaz11	96.480	96.565	96.480	96.450	#VALUE!	#VALUE!	3.000	#VALUE!	12/19/2011	143	0	DEC
f.qeah12	96.480	96.520	96.480	96.480	96.480	96.480	7.000	96.480	3/19/2012	0	9	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

12/31/2008 6:04 **SHORT STERLING**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	**98.230**	**98.235**	**98.235**	**98.235**	**98.245**	**98.190**	**2.000**	**98.245**	**3/18/2009**	**11,479**	**9,317**	**MAR**
F.QSAM09	**98.360**	**98.365**	**98.360**	**98.360**	**98.380**	**98.325**	**(0.500)**	**98.360**	**6/17/2009**	**12,713**	**7,930**	**JUN**
F.QSAU09	**98.250**	**98.255**	**98.255**	**98.250**	**98.260**	**98.215**	**1.000**	**98.255**	**9/16/2009**	**10,700**	**5,187**	**SEP**
F.QSAZ09	**97.885**	**97.890**	**97.890**	**97.890**	**1076.845**	**97.830**	**2.500**	**97.885**	**12/16/2009**	**7,239**	**3,657**	**DEC**
F.QSAH10	97.580	97.590	97.590	97.590	97.600	97.530	1.500	97.600	3/17/2010	5,725	2,799	MAR
F.QSAM10	97.250	97.265	97.250	97.260	97.265	97.185	2.000	97.260	6/16/2010	4,190	2,139	JUN
F.QSAU10	96.965	96.975	96.970	96.970	96.985	96.905	3.000	96.975	9/15/2010	3,999	1,463	SEP
F.QSAZ10	96.715	96.720	96.715	96.715	96.790	96.680	1.500	96.730	12/15/2010	1,767	1,249	DEC
F.QSAH11	96.595	96.605	96.595	96.605	96.630	96.580	2.000	96.620	3/16/2011	885	606	MAR
F.QSAM11	96.500	96.525	96.500	96.510	96.545	96.510	2.000	96.515	6/15/2011	481	224	JUN
F.QSAU11	96.420	96.470	96.420	96.435	96.435	96.435	0.000	96.435	9/21/2011	25	4	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	96.335	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	173	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts
2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08									#VALUE!			
F.QGAH09	12345	12348	12345	12345	12351	12287	61	12310	3/27/2009	18,546	7,761	MAR
F.QGAM09									6/26/2009	0	0	JUN

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry	Last trading	First notice	Last notice	Last trading day/ Expiry
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.13500	0.13500	0.13875	0.13500	(0.00375)	0.13875
USDLIB1M	0.43625	0.43625	0.44750	0.43625	(0.01125)	0.44750
USDLIB3M	1.42500	1.42500	1.43500	1.42500	(0.01000)	1.43500
USDLIB6M	1.75000	1.75000	1.77500	1.75000	(0.02500)	1.77500
USDLIB1Y	2.00375	2.00375	2.02500	2.00375	(0.02125)	2.02500
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	2.05875	2.05875	2.05875	2.00000	0.05875	2.00000
GBPLIB1M	2.16625	2.16625	2.18000	2.16625	(0.01375)	2.18000
GBPLIB3M	2.77000	2.77000	2.79250	2.77000	(0.02250)	2.79250
GBPLIB6M	2.96000	2.96000	2.97875	2.96000	(0.01875)	2.97875
GBPLIB1Y	3.07375	3.07375	3.09375	3.07375	(0.02000)	3.09375
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	2.2075	2.2075	2.2075	2.1250	0.0825	2.1250
EUIBOR1M	2.6030	2.6030	2.6340	2.6030	(0.0310)	2.6340
EUIBOR3M	2.8920	2.8920	2.9280	2.8920	(0.0360)	2.9280
EUIBOR6M	2.9710	2.9710	3.0000	2.9710	(0.0290)	3.0000
EUIBOR1Y	3.0490	3.0490	3.0850	3.0490	(0.0360)	3.0850

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4565	1.457	1.457	1.457	1.4587	1.4402	0.0160	1.4407
GBPEUR	1.041	1.0418	1.0418	1.0418	1.0435	1.0214	0.0164	1.0244
GBPJPY	1.3166	1.3176	1.3176	1.3176	1.3209	1.2998	0.0154	1.3011
EURGBP	0.9600	0.9603	0.9603	0.9603	0.9792	0.9584	(0.0155)	0.9756

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com