

The Morning Email: Oil

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ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"

Want something added? Let me know: jgoulding@ghco.com

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	ENERGY MATRIX - NYMEX PRODUCTS							
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	91.42	-0.35	92.71	91.3	91.76	18,132	558,521	WTI Crude
HOA	254.9000	-0.5100	258.29	254.08	256	2,703	220,412	Heating Oil
RBA	234.6	-1.12	237.96	234.42	236.33	1,591	184,295	Unleaded Gas
NGA	84.5	1.4900	84.54	83.95	84.05	1,844	404,145	Natural Gas

All contracts quoted are electronic.

All contraces are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

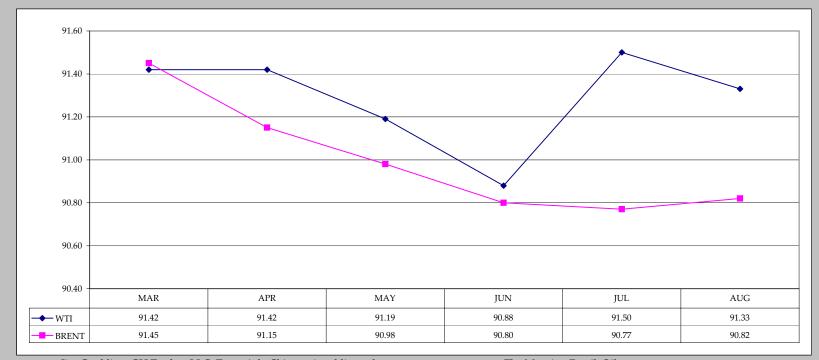
2/11/2008	8 5:47	Economic Releases				Pg 2	
	Economic Rel	ease Estimates, from Bloombe	erg				
	Jim Goulding, G	GH Traders LLC, Treas-Arb, Chica	ago, jgoulding@ghco.com	The Morning Ema	il, Oil		

NYMEX - WTI					
·		Yest.	Yest.	Today's	Contract
	Last	Open Int	Volume	Volume	Month
F.CLAH08	91.42	0	645,230	14,415	MAR
F.CLAJ08	91.42	0	285,286	5,527	APR
F.CLAK08	91.19	0	96,346	1,261	MAY
F.CLAM08	90.88	0	73,784	926	JUN
F.CLAN08	91.50	0	17,946	9	JUL
F.CLAQ08	91.33	0	10,866	2	AUG
F.CLAU08	91.00	0	5,345	0	SEP

Contago: pays more to store crude. Pump prices rise, and so do oil company profits Backwardation: opposite of Contago

	ICE - BRENT					
		Yest.	Yest.	Today's	Contract	
	Last	Open Int	Volume	Volume	Month	
F.QOH08	91.45	59,828	125,584	15,638	MAR	
F.QOJ08	91.15	133,819	99,948	15,849	APR	
F.QOK08	90.98	71,504	55,072	5,957	MAY	
F.QOM08	90.80	54,777	28,018	2,783	JUN	
F.QON08	90.77	20,183	6,136	156	JUL	
F.QOC08	90.82	11,295	2,468	48	AUG	
F.QOC08	90.69	10,901	2,090	91	SEP	

Contago IF: front months lower that back months.



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