



The Morning Email: Oil

Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

**ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"**

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	101.97	-0.62	103.05	101.55	102.55	21,684	425,730	WTI Crude
HOA	281.3000	-0.9800	284.12	280.29	282.61	2,667	87,414	Heating Oil
RBA	266.3	-0.87	267.77	265.07	267.15	2,629	106,445	Unleaded Gas
NGA	94.25	-0.1800	94.65	93.73	94.21	859	273,766	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.CLAJ08	101.97	0	541,582	16,657 APR
F.CLAK08	101.60	0	177,533	8,078 MAY
F.CLAM08	101.17	0	48,775	2,913 JUN
F.CLAN08	101.01	0	10,106	607 JUL
F.CLAQ08	100.20	0	3,101	581 AUG
F.CLAU08	100.02	0	2,662	136 SEP
F.CLAV08	99.82	0	949	15 OCT
F.CLAX08	100.70	0	1,640	21 NOV
F.CLAZ08	99.37	0	16,888	755 DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.QOJ08	100.23	126,872	125,960	30,856 APR
F.QOK08	99.91	124,894	62,829	23,450 MAY
F.QOM08	99.78	72,378	40,354	12,743 JUN
F.QON08	99.12	25,749	8,097	2,692 JUL
F.QOQ08	99.18	13,930	2,178	1,484 AUG
F.QOU08	98.79	14,284	1,109	890 SEP
F.QOV08	98.69	10,097	569	358 OCT
F.QOX08	98.60	7,273	386	165 NOV
F.QOZ08	98.90	57,246	12,751	3,945 DEC

Contango IF: front months lower than back months.

