2/29/2008 6:00

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeah08	**95.625**	**95.630**	**95.625**	**95.625**	**95.630**	**95.600**	**2.500**	**95.605**	**3/17/2008**	**111,498**	**71,848**	**MAR**
f.qeak08	#VALUE!	#VALUE!	95.715	95.730	95.730	95.730	0.005	95.730	4/14/2008	501	100	APR
f.qeaj08	95.715	95.740	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	**95.930**	**95.935**	**95.930**	**95.930**	**95.940**	**95.885**	**3.000**	**95.900**	**6/16/2008**	**173,950**	**103,008**	**JUN**
f.qeau08	**96.295**	**96.300**	**96.300**	**96.295**	**96.310**	**96.230**	**6.000**	**96.250**	**9/15/2008**	**202,405**	**97,382**	**SEP**
f.qeaz08	**96.520**	**96.525**	**96.525**	**96.520**	**96.535**	**96.435**	**8.000**	**96.455**	**12/15/2008**	**181,563**	**93,359**	**DEC**
f.qeah09	96.675	96.680	96.675	96.675	96.695	96.575	8.500	96.605	3/16/2009	137,035	71,905	MAR
f.qeam09	96.710	96.715	96.710	96.710	96.725	96.595	9.500	96.635	6/15/2009	96,518	60,768	JUN
f.qeau09	96.660	96.665	96.660	96.660	96.680	96.550	9.000	96.575	9/14/2009	75,051	37,751	SEP
f.qeaz09	96.555	96.560	96.560	96.560	96.575	96.455	9.000	96.485	12/14/2009	57,732	32,708	DEC
f.qeah10	96.465	96.470	96.470	96.470	96.480	96.370	8.000	96.395	3/15/2010	20,868	9,350	MAR
f.qeam10	96.370	96.375	96.370	96.375	96.375	96.285	7.000	96.310	6/14/2010	8,507	4,344	JUN
f.qeau10	96.280	96.290	96.290	96.290	96.290	96.215	7.000	96.215	9/13/2010	4,167	1,437	SEP
f.qeaz10	96.195	96.200	96.200	96.205	96.205	96.125	6.500	96.140	12/13/2010	3,028	1,834	DEC
f.qeah11	96.130	96.160	96.130	96.110	96.110	96.110	4.500	96.110	3/14/2011	1,525	5	MAR
f.qeam11	#VALUE!	96.070	96.070	#VALUE!	#VALUE!	#VALUE!	3.500	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	95.925	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	2,225	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	95.860	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	25	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	95.670	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	1,000	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

2/29/2008 6:00 **SHORT STERLING**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAH08	**94.240**	**94.250**	**94.240**	**94.250**	**94.290**	**94.230**	**(3.000)**	**94.270**	**3/19/2008**	**59,607**	**42,422**	**MAR**
F.QSAJ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/16/2008	0	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	**94.670**	**94.680**	**94.680**	**94.680**	**94.690**	**94.650**	**3.000**	**94.670**	**6/18/2008**	**76,176**	**43,377**	**JUN**
F.QSAU08	**95.080**	**95.090**	**95.090**	**95.080**	**95.100**	**95.050**	**5.000**	**95.070**	**9/17/2008**	**99,962**	**43,539**	**SEP**
F.QSAZ08	**95.380**	**95.390**	**95.390**	**95.390**	**95.420**	**95.360**	**5.000**	**95.360**	**12/17/2008**	**117,504**	**55,318**	**DEC**
F.QSAH09	95.580	95.590	95.590	95.580	95.600	95.530	8.000	95.550	3/18/2009	75,889	45,157	MAR
F.QSAM09	95.630	95.640	95.640	95.630	95.650	95.560	9.000	95.580	6/17/2009	56,870	25,506	JUN
F.QSAU09	95.570	95.580	95.570	95.580	95.590	95.490	9.000	95.490	9/16/2009	27,855	23,696	SEP
F.QSAZ09	95.440	95.450	95.450	95.440	1050.060	95.350	12.000	95.350	12/16/2009	18,440	16,139	DEC
F.QSAH10	95.310	95.320	95.320	95.310	95.320	95.230	12.000	95.260	3/17/2010	3,610	3,624	MAR
F.QSAM10	95.190	95.200	95.200	95.200	95.200	95.130	11.000	95.140	6/16/2010	3,116	676	JUN
F.QSAU10	95.090	95.110	95.090	95.100	95.100	95.050	8.000	95.070	9/15/2010	1,065	155	SEP
F.QSAZ10	95.030	95.050	95.050	95.040	95.040	94.990	10.000	95.020	12/15/2010	1,518	432	DEC
F.QSAH11	94.970	95.030	95.030	#VALUE!	#VALUE!	#VALUE!	13.000	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11005	11006	11005	11006	11014	10955	67	10958	3/27/2008	95,123	43,621	MAR
F.QGAM08	10993	10994	10994	10993	11003	10942	68	10942	6/26/2008	77,064	64,091	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

Jim Goulding, jgoulding@ghco.com The Morning Email, STIRS

USD LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
USDLIBON			3.16250	3.16250	3.16250	3.08625	0.07625	3.08625
USDLIB1M			3.11063	3.11063	3.11938	3.11063	(0.00875)	3.11938
USDLIB3M			3.05750	3.05750	3.07563	3.05750	(0.01813)	3.07563
USDLIB6M			2.93125	2.93125	2.96875	2.93125	(0.03750)	2.96875
USDLIB1Y			2.70875	2.70875	2.77500	2.70875	(0.06625)	2.77500
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.32875	5.32875	5.32875	5.32125	0.00750	5.32125
GBPLIB1M			5.58875	5.58875	5.58875	5.58000	0.00875	5.58000
GBPLIB3M			5.73875	5.73875	5.73875	5.70750	0.03125	5.70750
GBPLIB6M			5.69500	5.69500	5.69500	5.67000	0.02500	5.67000
GBPLIB1Y			5.56000	5.56000	5.56000	5.54750	0.01250	5.54750
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.350	5.650	5.650	5.650	5.650	5.330	0.110	5.440
GBPDEP3M	5.550	5.850	5.850	5.850	5.850	5.500	0.130	5.620
GBPDEP6M	5.500	5.800	5.800	5.800	5.800	5.450	0.130	5.570
GBPDEP1Y	5.360	5.660	5.660	5.660	5.660	5.320	0.110	5.450
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0625	4.0625	4.0625	4.0188	0.0437	4.0188
EUIBOR1M			4.2000	4.2000	4.2000	4.2000	0.0000	4.2000
EUIBOR3M			4.3840	4.3840	4.3870	4.3840	(0.0030)	4.3870
EUIBOR6M			4.3830	4.3830	4.3890	4.3830	(0.0060)	4.3890
EUIBOR1Y			4.3820	4.3820	4.3900	4.3820	(0.0080)	4.3900
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.983	1.9832	1.9832	1.9832	1.9926	1.9782	(0.0059)	1.9885
GBPEUR	1.305	1.3058	1.3058	1.3058	1.3116	1.3019	(0.0033)	1.3084
GBPJPY	2.0669	2.0677	2.0669	2.0669	2.0971	2.0593	(0.0292)	2.0952
EURGBP	0.766	0.7662	0.766	0.766	0.7684	0.7622	0.0014	0.7639

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com