

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAN08	95.000	95.005	95.005	95.005	95.020	94.985	(0.025)	95.010	7/14/2008	24,609	13,145	JUL
F.QEAQ08	94.905	94.945	94.905	94.905	94.905	94.905	(0.040)	94.905	8/18/2008	450	1	AUG
f.qeau08	94.855	94.860	94.860	94.860	94.895	94.850	(3.000)	94.885	9/15/2008	143,215	92,696	SEP
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.650	94.655	94.655	94.655	94.720	94.640	(5.500)	94.710	12/15/2008	137,949	80,973	DEC
f.qeah09	94.610	94.615	94.615	94.615	94.700	94.600	(6.500)	94.680	3/16/2009	149,726	78,499	MAR
f.qeam09	94.615	94.620	94.615	94.615	94.700	94.590	(7.500)	94.695	6/15/2009	116,571	76,733	JUN
f.qeau09	94.640	94.645	94.645	94.645	94.730	94.600	(8.000)	94.720	9/14/2009	85,687	74,647	SEP
f.qeaz09	94.680	94.685	94.680	94.680	94.765	94.630	(8.000)	94.760	12/14/2009	75,050	63,661	DEC
f.qeah10	94.755	94.760	94.755	94.755	94.835	94.700	(7.500)	94.820	3/15/2010	49,558	43,091	MAR
f.qeam10	94.775	94.780	94.780	94.780	94.865	94.735	(7.000)	94.850	6/14/2010	27,001	20,570	JUN
f.qeau10	94.800	94.805	94.805	94.805	94.885	94.765	(6.500)	94.870	9/13/2010	10,723	8,053	SEP
f.qeaz10	94.820	94.825	94.820	94.820	94.880	94.790	(6.500)	94.865	12/13/2010	5,828	3,715	DEC
f.qeah11	94.895	94.905	94.905	94.900	94.955	94.885	(6.000)	94.950	3/14/2011	3,211	1,975	MAR
f.qeam11	94.935	94.950	94.935	94.940	94.990	94.930	(8.000)	94.950	6/13/2011	1,602	1,279	JUN
f.qeau11	94.970	95.000	94.970	95.010	95.015	94.995	(8.500)	95.000	9/19/2011	177	319	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	93.975	93.980	93.980	93.980	93.995	93.965	2.000	93.970	9/17/2008	45,838	21,186	SEP
F.QSAZ08	93.850	93.855	93.855	93.855	93.900	93.830	(0.500)	93.860	12/17/2008	61,955	30,330	DEC
F.QSAH09	93.880	93.885	93.885	93.885	93.955	93.855	(2.500)	93.900	3/18/2009	80,622	41,905	MAR
F.QSAM09	93.905	93.910	93.905	93.905	93.995	93.875	(4.000)	93.930	6/17/2009	77,321	33,608	JUN
F.QSAU09	93.900	93.905	93.900	93.905	93.990	93.870	(3.500)	93.935	9/16/2009	56,224	20,687	SEP
F.QSAZ09	93.865	93.870	93.870	93.870	1033.340	93.830	(3.500)	93.895	12/16/2009	33,949	9,578	DEC
F.QSAH10	93.850	93.860	93.860	93.850	93.920	93.830	(3.500)	93.890	3/17/2010	16,285	4,941	MAR
F.QSAM10	93.850	93.865	93.865	93.850	93.920	93.835	(3.500)	93.865	6/16/2010	8,538	3,541	JUN
F.QSAU10	93.865	93.880	93.865	93.875	93.925	93.855	(5.000)	93.890	9/15/2010	1,680	1,113	SEP
F.QSAZ10	93.885	93.910	93.885	93.880	93.920	93.880	(5.500)	93.890	12/15/2010	887	588	DEC
F.QSAH11	93.925	93.955	93.955	93.960	93.960	93.950	(3.500)	93.950	3/16/2011	1,248	50	MAR
F.QSAM11	93.980	94.030	94.030	94.015	#VALUE!	#VALUE!	(1.500)	#VALUE!	6/15/2011	34	0	JUN
F.QSAU11	94.020	94.105	94.105	#VALUE!	#VALUE!	#VALUE!	1.000	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08									#VALUE!			
F.QGAU08	10451	10452	10452	10452	10468	10436	4	10455	9/26/2008	109,875	28,322	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.44250	2.44250	2.44375	2.44250	(0.00125)	2.44375		
USDLIB1M	2.46000	2.46000	2.46250	2.46000	(0.00250)	2.46250		
USDLIB3M	2.79125	2.79125	2.79125	2.79125	0.00000	2.79125		
USDLIB6M	3.13000	3.13000	3.13375	3.13000	(0.00375)	3.13375		
USDLIB1Y	3.32500	3.32500	3.34500	3.32500	(0.02000)	3.34500		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.06625	5.06625	5.09500	5.06625	(0.02875)	5.09500		
GBPLIB1M	5.47000	5.47000	5.48625	5.47000	(0.01625)	5.48625		
GBPLIB3M	5.91250	5.91250	5.93188	5.91250	(0.01938)	5.93188		
GBPLIB6M	6.14000	6.14000	6.15000	6.14000	(0.01000)	6.15000		
GBPLIB1Y	6.42500	6.42500	6.43125	6.42500	(0.00625)	6.43125		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	3.9338	3.9338	3.9350	3.9338	(0.0013)	3.9350		
EUIBOR1M	4.4640	4.4640	4.4640	4.4470	0.0170	4.4470		
EUIBOR3M	4.9660	4.9660	4.9660	4.9560	0.0100	4.9560		
EUIBOR6M	5.1650	5.1650	5.1650	5.1530	0.0120	5.1530		
EUIBOR1Y	5.4320	5.4320	5.4320	5.4170	0.0150	5.4170		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.340	5.540	5.540	5.540	5.600	5.260	0.050	5.400
GBPDEP3M	5.800	6.000	6.000	6.000	6.050	5.700	0.050	5.850
GBPDEP6M	6.020	6.220	6.220	6.220	6.270	5.920	0.050	6.070
GBPDEP1Y	6.300	6.500	6.500	6.500	6.550	6.200	0.050	6.350
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9863	1.9866	1.9866	1.9866	1.9943	1.9837	(0.0070)	1.9931
GBPEUR	1.2498	1.2505	1.2505	1.2505	1.2559	1.2494	(0.0046)	1.2546
GBPJPY	2.1113	2.1119	2.1119	2.1119	2.1163	2.1056	0.0006	2.1102
EURGBP	0.7999	0.8001	0.7999	0.7999	0.8008	0.7961	0.0022	0.7967

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com