

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
F.QEAQ08	95.005	95.010	95.010	95.010	95.010	94.995	0.010	95.000	8/18/2008	4,738	4,800	AUG
f.qeau08	94.940	94.945	94.940	94.940	94.945	94.930	0.000	94.945	9/15/2008	63,299	32,528	SEP
f.qeav08	94.840	94.880	94.880	94.885	#VALUE!	#VALUE!	4.000	#VALUE!	10/13/2008	1	0	OCT
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.795	94.800	94.795	94.795	94.810	94.760	2.000	94.785	12/15/2008	105,316	52,388	DEC
f.qeah09	94.805	94.810	94.805	94.805	94.820	94.750	2.500	94.795	3/16/2009	105,010	51,985	MAR
f.qeam09	94.825	94.830	94.830	94.830	94.845	94.765	2.500	94.815	6/15/2009	101,771	39,693	JUN
f.qeau09	94.860	94.865	94.860	94.860	94.875	94.800	2.000	94.845	9/14/2009	81,169	34,230	SEP
f.qeaz09	94.880	94.885	94.885	94.885	94.895	94.825	2.500	94.860	12/14/2009	62,712	22,974	DEC
f.qeah10	94.925	94.930	94.930	94.930	94.940	94.880	2.000	94.915	3/15/2010	31,068	10,792	MAR
f.qeam10	94.925	94.930	94.930	94.925	94.935	94.885	2.000	94.915	6/14/2010	13,324	8,480	JUN
f.qeau10	94.925	94.930	94.925	94.925	94.935	94.890	1.000	94.930	9/13/2010	4,180	3,051	SEP
f.qeaz10	94.915	94.925	94.920	94.920	94.940	94.885	1.000	94.935	12/13/2010	4,876	1,734	DEC
f.qeah11	94.970	94.980	94.970	94.975	94.980	94.940	0.000	94.980	3/14/2011	6,878	1,144	MAR
f.qeam11	94.995	95.005	95.005	94.995	95.005	94.970	1.000	94.975	6/13/2011	5,237	345	JUN
f.qeau11	95.015	95.035	95.035	95.015	95.015	95.015	1.000	95.015	9/19/2011	130	34	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	95.065	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.130	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	1	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.145	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	1	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundlesandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	94.050	94.055	94.055	94.050	94.100	94.045	(5.000)	94.085	9/17/2008	23,759	43,292	SEP
F.QSAZ08	94.030	94.035	94.030	94.030	94.105	94.020	(10.000)	94.095	12/17/2008	52,022	62,605	DEC
F.QSAH09	94.190	94.195	94.195	94.195	94.285	94.175	(12.000)	94.280	3/18/2009	88,243	76,647	MAR
F.QSAM09	94.240	94.245	94.245	94.245	94.330	94.215	(11.500)	94.330	6/17/2009	68,258	51,306	JUN
F.QSAU09	94.215	94.220	94.215	94.215	94.285	94.175	(10.500)	94.285	9/16/2009	44,496	28,388	SEP
F.QSAZ09	94.150	94.160	94.160	94.155	1036.365	94.105	(9.000)	94.210	12/16/2009	24,860	19,614	DEC
F.QSAH10	94.120	94.130	94.125	94.125	94.170	94.070	(8.500)	94.170	3/17/2010	14,150	11,517	MAR
F.QSAM10	94.090	94.105	94.105	94.095	94.140	94.050	(7.500)	94.140	6/16/2010	5,899	2,781	JUN
F.QSAU10	94.080	94.100	94.100	94.090	94.115	94.080	(7.000)	94.115	9/15/2010	747	731	SEP
F.QSAZ10	94.070	94.105	94.105	94.090	94.105	94.090	(6.500)	94.105	12/15/2010	1,862	330	DEC
F.QSAH11	94.100	94.150	94.150	94.105	94.105	94.105	(4.500)	94.105	3/16/2011	862	20	MAR
F.QSAM11	94.135	94.190	94.135	94.230	#VALUE!	#VALUE!	(10.000)	#VALUE!	6/15/2011	1,868	0	JUN
F.QSAU11	94.150	#VALUE!	94.150	#VALUE!	#VALUE!	#VALUE!	(13.000)	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10534	10535	10534	10534	10549	10512	-31	10542	9/26/2008	61,951	40,282	SEP
F.QGAZ09	10676	10713	10713				-17		12/29/2008	0	0	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.09813	2.09813	2.10000	2.09813	(0.00187)	2.10000		
USDLIB1M	2.46125	2.46125	2.46188	2.46125	(0.00063)	2.46188		
USDLIB3M	2.80000	2.80000	2.80000	2.79625	0.00375	2.79625		
USDLIB6M	3.17125	3.17125	3.17125	3.13938	0.03187	3.13938		
USDLIB1Y	3.41250	3.41250	3.41250	3.33813	0.07437	3.33813		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.05875	5.05875	5.06125	5.05875	(0.00250)	5.06125		
GBPLIB1M	5.39438	5.39438	5.39438	5.39375	0.00063	5.39375		
GBPLIB3M	5.79750	5.79750	5.79750	5.79688	0.00062	5.79688		
GBPLIB6M	5.99750	5.99750	5.99750	5.99438	0.00312	5.99438		
GBPLIB1Y	6.22750	6.22750	6.22750	6.22000	0.00750	6.22000		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.2931	4.2931	4.2931	4.2838	0.0094	4.2838		
EUIBOR1M	4.4820	4.4820	4.4820	4.4770	0.0050	4.4770		
EUIBOR3M	4.9630	4.9630	4.9630	4.9610	0.0020	4.9610		
EUIBOR6M	5.1610	5.1610	5.1610	5.1580	0.0030	5.1580		
EUIBOR1Y	5.4320	5.4320	5.4320	5.4180	0.0140	5.4180		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.250	5.450	5.450	5.450	5.500	5.170	0.060	5.300
GBPDEP3M	5.650	5.850	5.850	5.850	5.910	5.570	0.050	5.710
GBPDEP6M	5.850	6.050	6.050	6.050	6.110	5.760	0.050	5.910
GBPDEP1Y	6.080	6.280	6.280	6.280	6.350	5.970	0.050	6.150
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9975	1.9977	1.9977	1.9977	1.9985	1.99	0.0054	1.9914
GBPEUR	1.2693	1.2701	1.2701	1.2701	1.2703	1.2603	0.0078	1.2615
GBPJPY	2.1528	2.1532	2.1532	2.1532	2.1554	2.1341	0.0144	2.1375
EURGBP	0.7876	0.7876	0.7876	0.7876	0.7939	0.7872	(0.0050)	0.7923

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com