

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAQ08	95.015	95.020	95.015	95.015	95.020	95.005	(0.005)	95.015	8/18/2008	6,314	1,500	AUG
f.qeau08	94.970	94.975	94.975	94.975	94.980	94.955	1.500	94.960	9/15/2008	64,174	46,795	SEP
f.qeav08	94.870	94.920	94.920	#VALUE!	#VALUE!	#VALUE!	3.500	#VALUE!	10/13/2008	0	0	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.865	94.870	94.865	94.870	94.880	94.815	4.500	94.825	12/15/2008	96,904	83,794	DEC
f.qeah09	94.900	94.905	94.905	94.905	94.920	94.840	7.000	94.845	3/16/2009	107,373	88,043	MAR
f.qeam09	94.955	94.960	94.960	94.960	94.975	94.875	8.000	94.890	6/15/2009	76,630	99,230	JUN
f.qeau09	95.015	95.025	95.015	95.020	95.040	94.915	9.000	94.940	9/14/2009	75,547	64,180	SEP
f.qeaz09	95.045	95.050	95.050	95.050	95.070	94.935	10.500	94.960	12/14/2009	56,711	67,934	DEC
f.qeah10	95.090	95.100	95.090	95.100	95.115	94.980	10.500	95.005	3/15/2010	33,897	30,807	MAR
f.qeam10	95.075	95.085	95.085	95.080	95.095	94.965	11.000	94.995	6/14/2010	24,782	13,992	JUN
f.qeau10	95.055	95.065	95.065	95.065	95.080	94.960	9.500	95.010	9/13/2010	10,675	5,118	SEP
f.qeaz10	95.030	95.040	95.040	95.035	95.055	94.950	9.000	94.990	12/13/2010	5,757	5,733	DEC
f.qeah11	95.065	95.075	95.075	95.070	95.085	95.000	7.500	95.050	3/14/2011	2,706	2,478	MAR
f.qeam11	95.075	95.085	95.085	95.080	95.090	95.060	6.000	95.065	6/13/2011	1,225	797	JUN
f.qeau11	95.075	95.095	95.075	95.080	95.080	95.080	2.000	95.080	9/19/2011	64	4	SEP
f.qeaz11	#VALUE!	95.115	95.115	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.130	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	95.205	95.205	#VALUE!	#VALUE!	#VALUE!	3.500	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Jim Goulding, jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	94.120	94.125	94.125	94.120	94.140	94.070	5.500	94.080	9/17/2008	63,936	42,350	SEP
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAZ08	94.165	94.170	94.170	94.170	94.190	94.085	9.500	94.100	12/17/2008	85,357	54,849	DEC
F.QSAH09	94.370	94.375	94.375	94.375	94.400	94.250	14.000	94.260	3/18/2009	116,845	74,022	MAR
F.QSAM09	94.430	94.435	94.435	94.435	94.470	94.290	16.000	94.290	6/17/2009	74,551	65,471	JUN
F.QSAU09	94.405	94.410	94.420	94.420	94.445	94.265	17.000	94.275	9/16/2009	44,854	50,888	SEP
F.QSAZ09	94.340	94.345	94.345	94.345	1038.180	94.200	15.500	94.200	12/16/2009	32,258	19,623	DEC
F.QSAH10	94.300	94.310	94.295	94.295	94.340	94.185	13.000	94.185	3/17/2010	21,457	8,967	MAR
F.QSAM10	94.260	94.270	94.260	94.260	94.300	94.160	12.000	94.160	6/16/2010	4,404	3,926	JUN
F.QSAU10	94.240	94.255	94.255	94.250	94.275	94.165	12.500	94.165	9/15/2010	1,710	1,937	SEP
F.QSAZ10	94.225	94.255	94.255	94.240	94.265	94.160	13.000	94.160	12/15/2010	543	174	DEC
F.QSAH11	94.240	94.280	94.240	94.280	94.280	94.200	8.500	94.200	3/16/2011	55	730	MAR
F.QSAM11	94.305	94.345	94.345	94.305	94.305	94.305	15.000	94.305	6/15/2011	4	1	JUN
F.QSAU11	94.335	#VALUE!	94.335	#VALUE!	#VALUE!	#VALUE!	9.500	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10571	10573	10573	10572	10609	10556	34	10556	9/26/2008	78,584	53,533	SEP
F.QGAZ09									12/29/2008	0	0	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.09750	2.09750	2.09813	2.09750	(0.00063)	2.09813		
USDLIB1M	2.46000	2.46000	2.46125	2.46000	(0.00125)	2.46125		
USDLIB3M	2.79500	2.79500	2.80000	2.79500	(0.00500)	2.80000		
USDLIB6M	3.15688	3.15688	3.17125	3.15688	(0.01437)	3.17125		
USDLIB1Y	3.38063	3.38063	3.41250	3.38063	(0.03187)	3.41250		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.05750	5.05750	5.05875	5.05750	(0.00125)	5.05875		
GBPLIB1M	5.39625	5.39625	5.39625	5.39438	0.00187	5.39438		
GBPLIB3M	5.79625	5.79625	5.79750	5.79625	(0.00125)	5.79750		
GBPLIB6M	5.99125	5.99125	5.99750	5.99125	(0.00625)	5.99750		
GBPLIB1Y	6.20500	6.20500	6.22750	6.20500	(0.02250)	6.22750		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.2975	4.2975	4.2975	4.2931	0.0044	4.2931		
EUIBOR1M	4.4830	4.4830	4.4830	4.4820	0.0010	4.4820		
EUIBOR3M	4.9620	4.9620	4.9630	4.9620	(0.0010)	4.9630		
EUIBOR6M	5.1550	5.1550	5.1610	5.1550	(0.0060)	5.1610		
EUIBOR1Y	5.4090	5.4090	5.4320	5.4090	(0.0230)	5.4320		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.220	5.420	5.420	5.420	5.500	5.170	0.020	5.300
GBPDEP3M	5.640	5.840	5.840	5.840	5.900	5.570	0.040	5.700
GBPDEP6M	5.840	6.040	6.040	6.040	6.100	5.770	0.040	5.900
GBPDEP1Y	6.070	6.270	6.270	6.270	6.330	6.000	0.040	6.130
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.985	1.9853	1.9853	1.9853	2.0001	1.9825	(0.0148)	1.9993
GBPEUR	1.2664	1.2671	1.2671	1.2671	1.2749	1.266	(0.0071)	1.2733
GBPJPY	2.1397	2.1402	2.1402	2.1402	2.1595	2.1371	(0.0175)	2.1568
EURGBP	0.7894	0.7895	0.7894	0.7894	0.7903	0.7842	0.0035	0.7849

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com