The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAQ08	95.015	95.020	95.015	95.015	95.020	95.015	(0.015)	95.020	8/18/2008	3,231	709	AUG
f.qeau08	**94.980**	**94.985**	**94.980**	**94.980**	**94.990**	**94.975**	**(0.500)**	**94.985**	**9/15/2008**	**81,610**	**42,362**	**SEP**
f.qeav08	94.890	94.955	94.955	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	10/13/2008	0	0	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	**94.905**	**94.910**	**94.905**	**94.905**	**94.920**	**94.890**	**0.500**	**94.905**	**12/15/2008**	**141,900**	**62,124**	**DEC**
f.qeah09	**94.990**	**94.995**	**94.995**	**94.995**	**95.010**	**94.965**	**1.500**	**94.980**	**3/16/2009**	**165,005**	**77,227**	**MAR**
f.qeam09	**95.075**	**95.080**	**95.080**	**95.080**	**95.105**	**95.050**	**2.000**	**95.065**	**6/15/2009**	**172,441**	**56,928**	**JUN**
f.qeau09	95.145	95.150	95.145	95.145	95.175	95.115	2.000	95.130	9/14/2009	118,136	53,322	SEP
f.qeaz09	95.160	95.165	95.165	95.165	95.200	95.140	2.000	95.150	12/14/2009	117,883	35,248	DEC
f.qeah10	95.200	95.205	95.200	95.200	95.245	95.180	1.500	95.200	3/15/2010	58,074	24,549	MAR
f.qeam10	95.175	95.185	95.185	95.180	95.230	95.160	2.000	95.170	6/14/2010	25,157	14,107	JUN
f.qeau10	95.160	95.165	95.160	95.150	95.210	95.145	0.500	95.155	9/13/2010	9,302	2,781	SEP
f.qeaz10	95.130	95.135	95.130	95.120	95.180	95.110	0.000	95.130	12/13/2010	9,940	2,816	DEC
f.qeah11	95.165	95.170	95.165	95.150	95.205	95.150	0.000	95.195	3/14/2011	4,135	2,789	MAR
f.qeam11	95.165	95.175	95.175	95.155	95.210	95.155	0.500	95.210	6/13/2011	2,255	633	JUN
f.qeau11	95.165	95.190	95.190	95.180	95.180	95.180	1.500	95.180	9/19/2011	132	25	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	**94.130**	**94.135**	**94.135**	**94.135**	**94.145**	**94.135**	**1.500**	**94.135**	**9/17/2008**	**60,236**	**26,537**	**SEP**
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAZ08	**94.225**	**94.235**	**94.235**	**94.230**	**94.245**	**94.190**	**5.000**	**94.200**	**12/17/2008**	**89,184**	**31,423**	**DEC**
F.QSAH09	**94.445**	**94.450**	**94.450**	**94.450**	**94.465**	**94.400**	**6.500**	**94.405**	**3/18/2009**	**114,090**	**44,653**	**MAR**
F.QSAM09	**94.520**	**94.525**	**94.520**	**94.520**	**94.540**	**94.470**	**7.000**	**94.470**	**6/17/2009**	**104,681**	**34,598**	**JUN**
F.QSAU09	94.500	94.505	94.500	94.500	94.525	94.435	8.000	94.440	9/16/2009	76,851	30,344	SEP
F.QSAZ09	94.430	94.440	94.430	94.440	1039.060	94.380	7.500	94.380	12/16/2009	33,810	13,861	DEC
F.QSAH10	94.390	94.400	94.390	94.390	94.420	94.350	7.000	94.375	3/17/2010	14,382	5,140	MAR
F.QSAM10	94.350	94.365	94.350	94.360	94.380	94.320	7.000	94.345	6/16/2010	7,440	3,773	JUN
F.QSAU10	94.325	94.340	94.325	94.340	94.370	94.290	6.500	94.290	9/15/2010	3,387	544	SEP
F.QSAZ10	94.310	94.335	94.310	94.350	94.360	94.285	5.500	94.285	12/15/2010	312	38	DEC
F.QSAH11	94.320	94.365	94.365	94.395	94.395	94.395	9.000	94.395	3/16/2011	748	2	MAR
F.QSAM11	94.355	94.400	94.355	94.435	94.435	94.435	4.000	94.435	6/15/2011	50	1	JUN
F.QSAU11	94.370	#VALUE!	94.370	#VALUE!	#VALUE!	#VALUE!	1.000	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	94.465	94.465	#VALUE!	#VALUE!	#VALUE!	9.000	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts
2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10640	10642	10640	10640	10664	10613	39	10625	9/26/2008	86,436	33,572	SEP
F.QGAZ09									12/29/2008	0	0	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	2.10375	2.10375	2.10375	2.10375	0.00625	2.10375
USDLIB1M	2.45750	2.45750	2.45750	2.45750	(0.00250)	2.45750
USDLIB3M	2.79313	2.79313	2.79313	2.79313	(0.00187)	2.79313
USDLIB6M	3.11188	3.11188	3.11188	3.11188	(0.04500)	3.11188
USDLIB1Y	3.27188	3.27188	3.27188	3.27188	(0.10875)	3.27188
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.05875	5.05875	5.05875	5.05750	0.00125	5.05750
GBPLIB1M	5.39375	5.39375	5.39625	5.39375	(0.00250)	5.39625
GBPLIB3M	5.79563	5.79563	5.79625	5.79563	(0.00062)	5.79625
GBPLIB6M	5.99063	5.99063	5.99125	5.99063	(0.00062)	5.99125
GBPLIB1Y	6.19625	6.19625	6.20500	6.19625	(0.00875)	6.20500
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	4.2913	4.2913	4.2975	4.2913	(0.0062)	4.2975
EUIBOR1M	4.4830	4.4830	4.4830	4.4830	0.0000	4.4830
EUIBOR3M	4.9620	4.9620	4.9620	4.9620	0.0000	4.9620
EUIBOR6M	5.1480	5.1480	5.1550	5.1480	(0.0070)	5.1550
EUIBOR1Y	5.3870	5.3870	5.4090	5.3870	(0.0220)	5.4090

GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.220	5.420	5.420	5.420	5.490	5.170	0.050	5.300
GBPDEP3M	5.640	5.840	5.840	5.840	5.890	5.570	0.050	5.700
GBPDEP6M	5.830	6.030	6.030	6.030	6.090	5.760	0.050	5.900
GBPDEP1Y	6.040	6.240	6.240	6.240	6.300	5.980	0.040	6.130
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9965	1.9968	1.9968	1.9968	1.9983	1.9828	0.0098	1.9867
GBPEUR	1.2676	1.2683	1.2683	1.2683	1.2695	1.2622	0.0007	1.2668
GBPJPY	2.1404	2.1409	2.1404	2.1404	2.1453	2.1156	0.0076	2.1322
EURGBP	0.7885	0.7887	0.7887	0.7887	0.7927	0.7877	(0.0011)	0.789

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com