

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAQ08	95.025	95.030	95.030	95.030	95.030	95.020	0.000	95.025	8/18/2008	6,524	7,117	AUG
f.qeau08	94.990	94.995	94.990	94.990	95.000	94.985	0.000	94.995	9/15/2008	74,459	31,881	SEP
f.qeav08	94.880	#VALUE!	94.880	#VALUE!	#VALUE!	#VALUE!	(1.000)	#VALUE!	10/13/2008	0	0	OCT
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.935	94.940	94.940	94.940	94.945	94.910	2.500	94.930	12/15/2008	133,223	51,428	DEC
f.qeah09	95.090	95.095	95.095	95.095	95.105	95.050	4.000	95.075	3/16/2009	160,069	55,875	MAR
f.qeam09	95.210	95.215	95.210	95.210	95.225	95.155	5.000	95.175	6/15/2009	129,008	51,917	JUN
f.qeau09	95.285	95.290	95.290	95.290	95.300	95.230	4.500	95.260	9/14/2009	91,552	33,486	SEP
f.qeaz09	95.285	95.290	95.285	95.285	95.300	95.230	4.500	95.255	12/14/2009	67,069	32,047	DEC
f.qeah10	95.300	95.305	95.305	95.305	95.320	95.250	4.500	95.285	3/15/2010	49,406	21,490	MAR
f.qeam10	95.280	95.285	95.280	95.280	95.305	95.235	4.500	95.255	6/14/2010	17,349	16,589	JUN
f.qeau10	95.260	95.265	95.265	95.260	95.290	95.215	3.500	95.235	9/13/2010	7,911	5,199	SEP
f.qeaz10	95.225	95.235	95.225	95.225	95.260	95.185	2.500	95.190	12/13/2010	3,866	2,457	DEC
f.qeah11	95.250	95.265	95.265	95.250	95.285	95.205	6.000	95.220	3/14/2011	3,060	1,450	MAR
f.qeam11	95.245	95.265	95.265	95.245	95.250	95.245	3.500	95.250	6/13/2011	1,080	14	JUN
f.qeau11	95.235	95.285	95.235	95.270	95.270	95.230	#VALUE!	95.230	9/19/2011	0	46	SEP
f.qeaz11	#VALUE!	95.305	95.305	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.230	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	7	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.235	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	7	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	94.175	94.180	94.175	94.175	94.185	94.155	1.500	94.155	9/17/2008	32,269	33,851	SEP
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAZ08	94.290	94.295	94.295	94.295	94.305	94.250	4.000	94.255	12/17/2008	58,574	32,564	DEC
F.QSAH09	94.545	94.555	94.555	94.550	94.570	94.490	6.500	94.500	3/18/2009	84,697	47,371	MAR
F.QSAM09	94.660	94.665	94.665	94.665	94.680	94.590	7.500	94.595	6/17/2009	90,983	33,466	JUN
F.QSAU09	94.665	94.670	94.670	94.670	94.680	94.580	9.500	94.585	9/16/2009	54,609	33,449	SEP
F.QSAZ09	94.585	94.595	94.595	94.590	1040.600	94.500	10.000	94.505	12/16/2009	30,834	18,749	DEC
F.QSAH10	94.525	94.530	94.530	94.530	94.540	94.455	8.500	94.455	3/17/2010	14,540	7,788	MAR
F.QSAM10	94.455	94.465	94.455	94.465	94.470	94.405	6.500	94.410	6/16/2010	6,104	3,401	JUN
F.QSAU10	94.400	94.415	94.400	94.415	94.415	94.365	4.500	94.370	9/15/2010	2,335	962	SEP
F.QSAZ10	94.365	94.385	94.365	94.360	94.375	94.345	4.000	94.350	12/15/2010	779	607	DEC
F.QSAH11	94.365	94.395	94.365	94.365	94.385	94.350	3.500	94.350	3/16/2011	204	277	MAR
F.QSAM11	94.380	94.410	94.410	94.405	94.405	94.395	5.500	94.395	6/15/2011	24	33	JUN
F.QSAU11	94.380	#VALUE!	94.380	#VALUE!	#VALUE!	#VALUE!	(2.000)	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10699	10700	10700	10699	10708	10650	46	10650	9/26/2008	116,462	36,812	SEP
F.QGAZ09									12/29/2008	0	0	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.35000	2.35000	2.41625	2.35000	(0.06625)	2.41625		
USDLIB1M	2.46375	2.46375	2.46375	2.46313	0.00062	2.46313		
USDLIB3M	2.80063	2.80063	2.80063	2.79875	0.00188	2.79875		
USDLIB6M	3.12500	3.12500	3.12500	3.11625	0.00875	3.11625		
USDLIB1Y	3.28750	3.28750	3.28750	3.28063	0.00687	3.28063		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.05250	5.05250	5.05938	5.05250	(0.00688)	5.05938		
GBPLIB1M	5.38625	5.38625	5.38938	5.38625	(0.00313)	5.38938		
GBPLIB3M	5.78438	5.78438	5.78938	5.78438	(0.00500)	5.78938		
GBPLIB6M	5.98375	5.98375	5.99125	5.98375	(0.00750)	5.99125		
GBPLIB1Y	6.17625	6.17625	6.18500	6.17625	(0.00875)	6.18500		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.2938	4.2938	4.2944	4.2938	(0.0006)	4.2944		
EUIBOR1M	4.4800	4.4800	4.4820	4.4800	(0.0020)	4.4820		
EUIBOR3M	4.9630	4.9630	4.9630	4.9610	0.0020	4.9610		
EUIBOR6M	5.1580	5.1580	5.1580	5.1510	0.0070	5.1510		
EUIBOR1Y	5.3690	5.3690	5.3800	5.3690	(0.0110)	5.3800		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.210	5.410	5.410	5.410	5.490	5.170	0.020	5.290
GBPDEP3M	5.620	5.820	5.820	5.820	5.890	5.570	0.030	5.690
GBPDEP6M	5.820	6.020	6.020	6.020	6.090	5.760	0.030	5.890
GBPDEP1Y	6.020	6.220	6.220	6.220	6.300	5.960	0.020	6.100
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9793	1.9796	1.9796	1.9796	1.9848	1.9765	0.0006	1.9786
GBPEUR	1.2696	1.2703	1.2703	1.2703	1.2723	1.2688	0.0006	1.2689
GBPJPY	2.133	2.1335	2.1335	2.1335	2.143	2.1322	(0.0060)	2.1389
EURGBP	0.7874	0.7874	0.7874	0.7874	0.7886	0.7856	(0.0012)	0.7877

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com