6/25/2008 5:49

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAN08	95.005	95.010	95.005	95.005	95.020	95.000	(0.005)	95.020	7/14/2008	8,382	10,372	JUL
F.QEAQ08	#VALUE!	#VALUE!	#VALUE!	94.935	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/18/2008	1	0	AUG
f.qeau08	**94.890**	**94.895**	**94.895**	**94.895**	**94.905**	**94.880**	**0.000**	**94.890**	**9/15/2008**	**100,102**	**80,822**	**SEP**
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	**94.745**	**94.750**	**94.750**	**94.750**	**94.765**	**94.710**	**0.000**	**94.750**	**12/15/2008**	**117,802**	**60,039**	**DEC**
f.qeah09	**94.740**	**94.745**	**94.740**	**94.740**	**94.765**	**94.700**	**(1.000)**	**94.750**	**3/16/2009**	**125,194**	**86,431**	**MAR**
f.qeam09	**94.805**	**94.810**	**94.810**	**94.810**	**94.830**	**94.760**	**(0.500)**	**94.805**	**6/15/2009**	**87,802**	**54,284**	**JUN**
f.qeau09	94.900	94.905	94.905	94.905	94.925	94.860	(0.500)	94.905	9/14/2009	61,444	44,282	SEP
f.qeaz09	94.960	94.965	94.965	94.965	94.990	94.925	(0.500)	94.955	12/14/2009	48,376	36,472	DEC
f.qeah10	95.035	95.040	95.040	95.040	95.070	95.005	(1.000)	95.030	3/15/2010	37,522	29,109	MAR
f.qeam10	95.045	95.050	95.050	95.050	95.080	95.020	(2.000)	95.040	6/14/2010	25,614	15,012	JUN
f.qeau10	95.045	95.050	95.050	95.045	95.085	95.035	(3.000)	95.050	9/13/2010	15,649	13,262	SEP
f.qeaz10	95.030	95.040	95.035	95.035	95.070	95.020	(4.000)	95.070	12/13/2010	7,471	7,440	DEC
f.qeah11	95.080	95.095	95.090	95.090	95.130	95.085	(4.500)	95.130	3/14/2011	7,229	2,312	MAR
f.qeam11	95.105	95.130	95.130	95.120	95.145	95.110	(4.500)	95.140	6/13/2011	3,855	1,063	JUN
f.qeau11	95.125	95.150	95.150	95.145	95.145	95.145	(6.500)	95.145	9/19/2011	994	1	SEP
f.qeaz11	95.130	#VALUE!	95.130	95.200	#VALUE!	#VALUE!	(12.000)	#VALUE!	12/19/2011	25	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.250	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	12	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.285	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	326	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**			
F.QSAN08	93.900	94.000	94.000	#VALUE!	#VALUE!	#VALUE!	(0.015)	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	**93.830**	**93.835**	**93.830**	**93.830**	**93.840**	**93.815**	**2.000**	**93.825**	**9/17/2008**	**38,469**	**21,263**	**SEP**
F.QSAZ08	**93.735**	**93.740**	**93.735**	**93.735**	**93.740**	**93.710**	**2.000**	**93.710**	**12/17/2008**	**41,663**	**15,663**	**DEC**
F.QSAH09	**93.760**	**93.765**	**93.760**	**93.765**	**93.770**	**93.725**	**2.000**	**93.750**	**3/18/2009**	**69,638**	**23,956**	**MAR**
F.QSAM09	93.775	93.780	93.780	93.780	93.780	93.715	3.500	93.715	6/17/2009	53,009	20,211	JUN
F.QSAU09	93.770	93.775	93.775	93.770	93.780	93.715	4.000	93.745	9/16/2009	37,788	13,123	SEP
F.QSAZ09	93.765	93.770	93.765	93.765	1031.580	93.720	3.500	93.740	12/16/2009	22,647	7,557	DEC
F.QSAH10	93.780	93.785	93.785	93.780	93.790	93.740	3.500	93.750	3/17/2010	11,578	3,626	MAR
F.QSAM10	93.790	93.795	93.795	93.795	93.800	93.760	2.500	93.775	6/16/2010	6,818	1,322	JUN
F.QSAU10	93.815	93.825	93.825	93.810	93.820	93.785	3.000	93.820	9/15/2010	3,898	281	SEP
F.QSAZ10	93.835	93.855	93.855	93.840	93.840	93.810	3.500	93.825	12/15/2010	981	1,548	DEC
F.QSAH11	93.880	93.905	93.880	93.890	93.890	93.855	1.000	93.875	3/16/2011	395	43	MAR
F.QSAM11	93.945	93.985	93.985	93.950	93.950	93.910	6.500	93.920	6/15/2011	1,196	251	JUN
F.QSAU11	93.975	#VALUE!	93.975	93.990	#VALUE!	#VALUE!	1.000	#VALUE!	9/21/2011	80	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10429	10432	10432	10430			3		6/26/2008	430	0	JUN
F.QGAU08	10415	10416	10416	10416	10419	10391	2	10415	9/26/2008	76,856	24,947	SEP

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	2.10500	2.10500	2.10500	2.09188	0.01312	2.09188
USDLIB1M	2.48250	2.48250	2.48250	2.48188	0.00062	2.48188
USDLIB3M	2.80813	2.80813	2.80938	2.80813	(0.00125)	2.80938
USDLIB6M	3.17125	3.17125	3.18563	3.17125	(0.01438)	3.18563
USDLIB1Y	3.50750	3.50750	3.55625	3.50750	(0.04875)	3.55625
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.05250	5.05250	5.07750	5.05250	(0.02500)	5.07750
GBPLIB1M	5.50188	5.50188	5.50563	5.50188	(0.00375)	5.50563
GBPLIB3M	5.95188	5.95188	5.95250	5.95188	(0.00062)	5.95250
GBPLIB6M	6.19188	6.19188	6.19625	6.19188	(0.00437)	6.19625
GBPLIB1Y	6.46750	6.46750	6.47375	6.46750	(0.00625)	6.47375
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	3.9700	3.9700	4.0038	3.9700	(0.0337)	4.0038
EUIBOR1M	4.4820	4.4820	4.4890	4.4820	(0.0070)	4.4890
EUIBOR3M	4.9580	4.9580	4.9580	4.9580	0.0000	4.9580
EUIBOR6M	5.1250	5.1250	5.1270	5.1250	(0.0020)	5.1270
EUIBOR1Y	5.4180	5.4180	5.4220	5.4180	(0.0040)	5.4220

GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.350	5.550	5.550	5.550	5.600	5.280	0.050	5.400
GBPDEP3M	5.810	6.010	6.010	6.010	6.060	5.730	0.050	5.860
GBPDEP6M	6.050	6.250	6.250	6.250	6.310	5.970	0.040	6.110
GBPDEP1Y	6.330	6.530	6.530	6.530	6.580	6.240	0.050	6.380
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9727	1.9731	1.9731	1.9731	1.9745	1.9657	0.0019	1.9706
GBPEUR	1.2654	1.2661	1.2654	1.2654	1.2671	1.2624	(0.0009)	1.2654
GBPJPY	2.1296	2.1303	2.1303	2.1303	2.1314	2.121	0.0050	2.1247
EURGBP	0.7899	0.7903	0.7903	0.7903	0.7925	0.7892	0.0003	0.7899

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com