



The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"**

Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	101.19	-0.65	102.2	100.77	101.63	19,491	362,768	WTI Crude
HOA	280.5900	-0.1000	281.67	279.88	280.65	1,168	161,404	Heating Oil
RBA	266	-0.99	268.08	265.48	266.85	1,391	168,402	Unleaded Gas
NGA	93.88	0.2200	94.2	93.6	93.87	861	165,111	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAJ08	101.19	0	426,226	16,333	APR
F.CLAK08	100.77	0	170,596	5,582	MAY
F.CLAM08	100.23	0	83,158	1,222	JUN
F.CLAN08	99.75	0	18,711	244	JUL
F.CLAQ08	100.60	0	9,647	17	AUG
F.CLAU08	100.00	0	6,598	0	SEP
F.CLAV08	100.00	0	3,676	0	OCT
F.CLAX08	99.80	0	1,368	2	NOV
F.CLAZ08	98.70	0	38,439	307	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOJ08	99.48	106,371	103,190	22,243	APR
F.QOK08	99.18	130,196	57,926	8,283	MAY
F.QOM08	99.05	69,981	37,519	3,185	JUN
F.QON08	99.01	27,731	7,877	413	JUL
F.QOQ08	98.71	14,787	3,504	401	AUG
F.QOU08	99.12	14,537	1,404	128	SEP
F.QOV08	99.02	10,013	1,000	28	OCT
F.QOX08	98.90	7,331	873	12	NOV
F.QOZ08	98.17	59,116	9,462	1,236	DEC

Contango IF: front months lower than back months.

