



## The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A  
NEW EMAIL CALLED  
"NEWS RECAP"**

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	105.71	1.19	105.96	103.92	104.64	23,459	732,048	WTI Crude
HOA	295.5000	1.1900	296.23	291.59	294.07	3,052	124,569	Heating Oil
RBA	265.5	1.29	265.85	262.05	264.21	1,207	125,280	Unleaded Gas
NGA	98	0.5900	98.55	97.4	98.36	1,388	367,428	Natural Gas

All contracts quoted are electronic.

All contraces are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

**Economic Release Estimates, from Bloomberg**

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAJ08	105.71	0	792,238	20,821	APR
F.CLAK08	104.69	0	372,520	9,997	MAY
F.CLAM08	103.62	0	88,191	4,330	JUN
F.CLAN08	102.75	0	22,007	1,277	JUL
F.CLAQ08	101.60	0	10,618	635	AUG
F.CLAU08	101.19	0	6,246	186	SEP
F.CLAV08	101.24	0	3,514	87	OCT
F.CLAX08	101.34	0	2,031	59	NOV
F.CLAZ08	101.10	0	39,024	658	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits

Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOJ08	102.47	85,124	137,129	22,655	APR
F.QOK08	101.91	162,116	98,145	21,647	MAY
F.QOM08	101.68	72,803	70,793	14,010	JUN
F.QON08	101.54	30,983	15,118	2,505	JUL
F.QOQ08	101.05	18,906	7,836	1,375	AUG
F.QOU08	100.80	15,158	2,622	711	SEP
F.QOV08	100.61	11,411	2,151	302	OCT
F.QOX08	100.41	7,783	1,616	209	NOV
F.QOZ08	100.22	60,152	23,478	2,988	DEC

Contango IF: front months lower than back months.

