The Morning Email: STIRS

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeah08	**95.550**	**95.555**	**95.550**	**95.555**	**95.570**	**95.540**	**(2.000)**	**95.570**	**3/17/2008**	**159,057**	**88,822**	**MAR**
f.qeak08	#VALUE!	#VALUE!	95.630	95.620	95.620	95.620	(0.015)	95.620	4/14/2008	3,300	1,351	APR
f.qeaj08	95.620	95.630	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	**95.805**	**95.810**	**95.805**	**95.805**	**95.815**	**95.780**	**0.000**	**95.815**	**6/16/2008**	**216,629**	**120,157**	**JUN**
f.qeau08	**96.155**	**96.160**	**96.155**	**96.160**	**96.165**	**96.130**	**2.500**	**96.140**	**9/15/2008**	**187,183**	**76,230**	**SEP**
f.qeaz08	**96.390**	**96.395**	**96.395**	**96.395**	**96.405**	**96.365**	**3.000**	**96.375**	**12/15/2008**	**183,236**	**60,596**	**DEC**
f.qeah09	96.570	96.575	96.575	96.570	96.595	96.550	2.500	96.555	3/16/2009	148,258	66,520	MAR
f.qeam09	96.635	96.640	96.635	96.640	96.665	96.615	1.000	96.625	6/15/2009	115,679	38,399	JUN
f.qeau09	96.615	96.620	96.620	96.625	96.650	96.595	1.000	96.615	9/14/2009	78,229	31,239	SEP
f.qeaz09	96.520	96.525	96.525	96.525	96.565	96.510	0.000	96.530	12/14/2009	78,250	31,185	DEC
f.qeah10	96.430	96.440	96.440	96.440	96.485	96.425	(1.000)	96.460	3/15/2010	38,465	12,336	MAR
f.qeam10	96.335	96.345	96.345	96.345	96.390	96.330	(1.500)	96.350	6/14/2010	7,530	6,164	JUN
f.qeau10	96.250	96.265	96.250	96.260	96.305	96.245	(3.000)	96.285	9/13/2010	4,423	4,506	SEP
f.qeaz10	96.165	96.175	96.175	96.165	96.215	96.165	(2.500)	96.190	12/13/2010	4,055	1,929	DEC
f.qeah11	96.125	96.125	96.125	96.125	96.165	96.125	(3.000)	96.155	3/14/2011	606	572	MAR
f.qeam11	95.800	#VALUE!	95.800	96.105	#VALUE!	#VALUE!	(30.500)	#VALUE!	6/13/2011	13	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs Paris: 02:00 to 22:00 Hrs Frankfurt: 02:00 to 22:00 Hrs	Singapore: 08:00 to 04:00 Hrs Hong Kong: 08:00 to 04:00 Hrs Tokyo: 09:00 to 05:00 Hrs Sydney: 10:00 to 06:00 Hrs	Chicago: 19:00 to 15:00 Hrs New York: 20:00 to 16:00 Hrs

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Jim Goulding, jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAH08	**94.290**	**94.300**	**94.290**	**94.300**	**94.310**	**94.260**	**2.000**	**94.270**	**3/19/2008**	**77,377**	**45,579**	**MAR**
F.QSAJ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/16/2008	0	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	**94.630**	**94.640**	**94.640**	**94.630**	**94.640**	**94.600**	**4.000**	**94.610**	**6/18/2008**	**103,719**	**24,688**	**JUN**
F.QSAU08	**94.980**	**94.990**	**94.990**	**94.990**	**95.000**	**94.950**	**4.000**	**94.950**	**9/17/2008**	**105,822**	**21,583**	**SEP**
F.QSAZ08	**95.290**	**95.300**	**95.290**	**95.290**	**95.300**	**95.250**	**4.000**	**95.260**	**12/17/2008**	**129,246**	**24,856**	**DEC**
F.QSAH09	95.510	95.520	95.520	95.520	95.530	95.480	4.000	95.490	3/18/2009	72,207	21,375	MAR
F.QSAM09	95.590	95.600	95.600	95.590	95.600	95.560	4.000	95.570	6/17/2009	60,406	14,749	JUN
F.QSAU09	95.550	95.560	95.550	95.560	95.570	95.530	3.000	95.530	9/16/2009	47,647	9,331	SEP
F.QSAZ09	95.430	95.440	95.430	95.440	1049.840	95.400	3.000	95.400	12/16/2009	25,551	6,606	DEC
F.QSAH10	95.320	95.330	95.320	95.330	95.330	95.300	2.000	95.310	3/17/2010	7,511	2,792	MAR
F.QSAM10	95.210	95.220	95.220	95.220	95.220	95.190	3.000	95.200	6/16/2010	2,409	876	JUN
F.QSAU10	95.110	95.130	95.110	95.110	95.120	95.100	2.000	95.120	9/15/2010	1,512	1,694	SEP
F.QSAZ10	95.040	95.060	95.060	95.050	95.050	95.030	4.000	95.030	12/15/2010	338	246	DEC
F.QSAH11	94.980	95.020	94.980	#VALUE!	#VALUE!	#VALUE!	1.000	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	94.860	#VALUE!	94.860	#VALUE!	#VALUE!	#VALUE!	(8.000)	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	94.830	94.940	94.940	#VALUE!	#VALUE!	#VALUE!	(9.000)	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11082	11083	11082	11083	11084	11042	45	11042	3/27/2008	27,692	3,121	MAR
F.QGAM08	11068	11069	11068	11068	11073	11027	45	11028	6/26/2008	84,855	36,686	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
USDLIBON			3.11563	3.11563	3.15250	3.11563	(0.03687)	3.15250
USDLIB1M			3.05813	3.05813	3.07500	3.05813	(0.01687)	3.07500
USDLIB3M			2.99000	2.99000	3.00000	2.99000	(0.01000)	3.00000
USDLIB6M			2.89250	2.89250	2.89250	2.89250	0.00000	2.89250
USDLIB1Y			2.68625	2.68625	2.68625	2.66750	0.01875	2.66750
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.31000	5.31000	5.34000	5.31000	(0.03000)	5.34000
GBPLIB1M			5.62125	5.62125	5.62875	5.62125	(0.00750)	5.62875
GBPLIB3M			5.77000	5.77000	5.77438	5.77000	(0.00438)	5.77438
GBPLIB6M			5.74375	5.74375	5.74625	5.74375	(0.00250)	5.74625
GBPLIB1Y			5.60000	5.60000	5.60000	5.60000	0.00000	5.60000
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.250	5.380	5.380	5.380	5.710	5.250	(0.230)	5.510
GBPDEP3M	5.400	5.770	5.770	5.770	5.870	5.400	0.000	5.670
GBPDEP6M	5.550	5.850	5.850	5.850	5.860	5.300	0.090	5.660
GBPDEP1Y	5.260	5.590	5.590	5.590	5.710	5.260	(0.020)	5.510
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0263	4.0263	4.0263	4.0225	0.0038	4.0225
EUIBOR1M			4.2120	4.2120	4.2120	4.2010	0.0110	4.2010
EUIBOR3M			4.4290	4.4290	4.4290	4.4010	0.0280	4.4010
EUIBOR6M			4.4370	4.4370	4.4370	4.4060	0.0310	4.4060
EUIBOR1Y			4.4350	4.4350	4.4350	4.4040	0.0310	4.4040
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9945	1.9948	1.9945	1.9945	1.9987	1.9891	0.0023	1.9918
GBPEUR	1.3013	1.3021	1.3021	1.3021	1.3055	1.2995	(0.0033)	1.3046
GBPJPY	2.0629	2.0636	2.0636	2.0636	2.0727	2.0582	(0.0086)	2.0714
EURGBP	0.7681	0.7683	0.7683	0.7683	0.7698	0.7659	0.0018	0.7661

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com