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The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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3/17/2008 5:48	EURIBOR	Pg 1

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeah08	**95.355**	**95.360**	**95.360**	**95.355**	**95.415**	**95.345**	**(1.500)**	**95.385**	**3/17/2008**	**137,492**	**106,107**	**MAR**
f.qeak08	95.550	#VALUE!	95.550	95.545	95.545	95.475	0.090	95.480	4/14/2008	20,922	31,165	APR
f.qeaj08	95.540	95.550	95.550	#VALUE!	#VALUE!	#VALUE!	0.020	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	**95.775**	**95.780**	**95.775**	**95.775**	**95.800**	**95.700**	**10.500**	**95.700**	**6/16/2008**	**193,708**	**175,576**	**JUN**
f.qeau08	**96.185**	**96.190**	**96.190**	**96.190**	**96.205**	**96.095**	**15.000**	**96.120**	**9/15/2008**	**283,293**	**129,113**	**SEP**
f.qeaz08	**96.380**	**96.385**	**96.385**	**96.385**	**96.400**	**96.290**	**14.500**	**96.305**	**12/15/2008**	**415,480**	**91,712**	**DEC**
f.qeah09	96.570	96.575	96.570	96.575	96.585	96.470	13.500	96.470	3/16/2009	348,801	99,214	MAR
f.qeam09	96.630	96.635	96.630	96.635	96.645	96.540	12.000	96.565	6/15/2009	191,355	51,405	JUN
f.qeau09	96.630	96.635	96.630	96.635	96.645	96.555	10.000	96.590	9/14/2009	117,734	37,401	SEP
f.qeaz09	96.565	96.570	96.565	96.565	96.595	96.490	9.000	96.535	12/14/2009	79,398	41,586	DEC
f.qeah10	96.505	96.510	96.510	96.510	96.565	96.460	8.500	96.460	3/15/2010	29,267	19,293	MAR
f.qeam10	96.430	96.435	96.435	96.435	96.485	96.370	8.000	96.370	6/14/2010	10,658	6,016	JUN
f.qeau10	96.360	96.365	96.365	96.370	96.445	96.310	7.500	96.325	9/13/2010	4,403	2,261	SEP
f.qeaz10	96.285	96.290	96.290	96.300	96.350	96.255	6.500	96.260	12/13/2010	3,324	1,261	DEC
f.qeah11	96.260	96.250	96.250	96.245	96.265	96.245	5.500	96.250	3/14/2011	624	377	MAR
f.qeam11	95.825	96.205	96.205	96.220	96.220	96.220	5.000	96.220	6/13/2011	0	30	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Jim Goulding, jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAH08	**94.070**	**94.090**	**94.070**	**94.080**	**94.150**	**94.000**	**6.000**	**94.040**	**3/19/2008**	**85,232**	**58,849**	**MAR**
F.QSAJ08	94.200	#VALUE!	94.200	#VALUE!	#VALUE!	#VALUE!	8.000	#VALUE!	4/16/2008	0	0	APR
F.QSAK08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	**94.510**	**94.520**	**94.510**	**94.510**	**94.550**	**94.410**	**13.000**	**94.440**	**6/18/2008**	**143,832**	**62,618**	**JUN**
F.QSAU08	**94.950**	**94.960**	**94.950**	**94.960**	**95.000**	**94.830**	**16.000**	**94.840**	**9/17/2008**	**146,204**	**60,189**	**SEP**
F.QSAZ08	**95.320**	**95.330**	**95.320**	**95.330**	**95.370**	**95.210**	**15.000**	**95.210**	**12/17/2008**	**157,523**	**51,915**	**DEC**
F.QSAH09	95.600	95.610	95.600	95.610	95.630	95.490	15.000	95.500	3/18/2009	72,620	51,113	MAR
F.QSAM09	95.720	95.730	95.730	95.720	95.760	95.610	15.000	95.620	6/17/2009	71,249	41,226	JUN
F.QSAU09	95.710	95.720	95.710	95.720	95.760	95.620	12.000	95.620	9/16/2009	39,030	22,363	SEP
F.QSAZ09	95.610	95.620	95.610	95.600	1052.040	95.570	11.000	95.590	12/16/2009	29,223	18,171	DEC
F.QSAH10	95.500	95.520	95.500	95.510	95.540	95.470	9.000	95.490	3/17/2010	13,610	4,485	MAR
F.QSAM10	95.380	95.400	95.380	95.390	95.420	95.380	7.000	95.380	6/16/2010	3,807	1,482	JUN
F.QSAU10	95.280	95.300	95.280	95.280	95.320	95.270	6.000	95.300	9/15/2010	966	1,067	SEP
F.QSAZ10	95.200	95.220	95.220	95.210	95.230	95.210	7.000	95.220	12/15/2010	640	375	DEC
F.QSAH11	95.120	95.160	95.120	95.040	#VALUE!	#VALUE!	3.000	#VALUE!	3/16/2011	2	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

3/17/2008 5:48	LONG GILT FUTURES	Pg 3

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11186	11189	11189	11188	11201	11188	19	11200	3/27/2008	603	201	MAR
F.QGAM08	11175	11176	11176	11176	11199	11171	18	11180	6/26/2008	64,999	35,524	JUN

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

Jim Goulding, jgoulding@ghco.com The Morning Email, STIRS

3/17/2008 5:48 **Money Rates**

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			3.05375	3.05375	3.05375	3.05375	0.00000	3.05375
USDLIB1M			2.77500	2.77500	2.77500	2.77500	0.00000	2.77500
USDLIB3M			2.76375	2.76375	2.76375	2.76375	0.00000	2.76375
USDLIB6M			2.67125	2.67125	2.67125	2.67125	0.00000	2.67125
USDLIB1Y			2.51250	2.51250	2.51250	2.51250	0.00000	2.51250
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.31375	5.31375	5.31375	5.31375	0.00000	5.31375
GBPLIB1M			5.70000	5.70000	5.70000	5.70000	0.00000	5.70000
GBPLIB3M			5.93188	5.93188	5.93188	5.93188	0.00000	5.93188
GBPLIB6M			5.89750	5.89750	5.89750	5.89750	0.00000	5.89750
GBPLIB1Y			5.77375	5.77375	5.77375	5.77375	0.00000	5.77375
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.510	5.810	5.810	5.810	5.810	5.450	0.140	5.550
GBPDEP3M	5.700	6.000	6.000	6.000	6.070	5.640	0.060	5.740
GBPDEP6M	5.680	5.980	5.980	5.980	6.040	5.610	0.070	5.710
GBPDEP1Y	5.550	5.850	5.850	5.850	5.910	5.450	0.070	5.550
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0413	4.0413	4.0413	4.0413	0.0000	4.0413
EUIBOR1M			4.3300	4.3300	4.3300	4.3090	0.0210	4.3090
EUIBOR3M			4.6520	4.6520	4.6520	4.6170	0.0350	4.6170
EUIBOR6M			4.6390	4.6390	4.6390	4.6100	0.0290	4.6100
EUIBOR1Y			4.6310	4.6310	4.6310	4.6070	0.0240	4.6070
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	2.0096	2.0101	2.0101	2.0101	2.0236	2.0073	(0.0101)	2.0176
GBPEUR	1.2741	1.2749	1.2749	1.2749	1.2876	1.2634	(0.0143)	1.2866
GBPJPY	1.9388	1.9395	1.9388	1.9388	2.0005	1.9248	(0.0626)	1.9993
EURGBP	0.7847	0.7849	0.7849	0.7849	0.7918	0.7765	0.0088	0.7769

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com