3/20/2008 5:44

The Morning Email: STIRS

Table of Contents

Want something added? Let me know: jgoulding@ghco.com
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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAJ08	95.385	95.390	95.385	95.385	95.415	95.375	(0.020)	95.400	4/14/2008	33,423	5,711	APR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	**95.635**	**95.640**	**95.640**	**95.640**	**95.690**	**95.625**	**(4.000)**	**95.690**	**6/16/2008**	**210,674**	**76,953**	**JUN**
f.qeau08	**96.015**	**96.020**	**96.020**	**96.015**	**96.105**	**96.010**	**(6.000)**	**96.075**	**9/15/2008**	**208,090**	**81,810**	**SEP**
f.qeaz08	**96.135**	**96.140**	**96.135**	**96.140**	**96.235**	**96.130**	**(8.500)**	**96.230**	**12/15/2008**	**226,615**	**100,624**	**DEC**
f.qeah09	96.320	96.325	96.320	96.325	96.410	96.320	(8.000)	96.400	3/16/2009	177,637	69,802	MAR
f.qeam09	96.400	96.405	96.400	96.400	96.485	96.395	(7.500)	96.470	6/15/2009	121,659	34,423	JUN
f.qeau09	96.435	96.440	96.435	96.440	96.515	96.435	(7.000)	96.515	9/14/2009	118,106	23,363	SEP
f.qeaz09	96.395	96.400	96.395	96.400	96.465	96.395	(6.000)	96.465	12/14/2009	105,365	17,170	DEC
f.qeah10	96.365	96.370	96.365	96.370	96.420	96.365	(4.500)	96.420	3/15/2010	50,752	10,937	MAR
f.qeam10	96.310	96.315	96.310	96.315	96.340	96.305	(3.000)	96.320	6/14/2010	18,663	4,368	JUN
f.qeau10	96.260	96.270	96.270	96.265	96.285	96.245	(1.000)	96.260	9/13/2010	5,385	3,262	SEP
f.qeaz10	96.205	96.215	96.205	96.210	96.225	96.190	(1.000)	96.200	12/13/2010	2,325	1,877	DEC
f.qeah11	96.170	96.190	96.170	96.175	96.195	96.165	(0.500)	96.185	3/14/2011	4,503	1,124	MAR
f.qeam11	96.115	96.155	96.155	96.150	96.150	96.100	2.500	96.100	6/13/2011	42	2	JUN
f.qeau11	#VALUE!	#VALUE!	96.080	96.080	96.080	96.080	(2.500)	96.080	9/19/2011	0	1	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

SHORT STERLING

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAH08	**#VALUE!**	**#VALUE!**	**#VALUE!**	**94.020**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**3/19/2008**	**83,618**	**0**	**MAR**
F.QSAJ08	94.150	94.300	94.300	94.210	#VALUE!	#VALUE!	7.000	#VALUE!	4/16/2008	100	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	**94.510**	**94.520**	**94.520**	**94.510**	**94.620**	**94.500**	**(7.000)**	**94.610**	**6/18/2008**	**176,862**	**48,047**	**JUN**
F.QSAU08	**94.830**	**94.840**	**94.830**	**94.840**	**94.970**	**94.820**	**(9.000)**	**94.950**	**9/17/2008**	**138,358**	**39,125**	**SEP**
F.QSAZ08	**95.140**	**95.150**	**95.150**	**95.140**	**95.270**	**95.130**	**(6.000)**	**95.240**	**12/17/2008**	**129,301**	**37,460**	**DEC**
F.QSAH09	95.380	95.390	95.380	95.380	95.520	95.370	(7.000)	95.480	3/18/2009	133,648	34,147	MAR
F.QSAM09	95.500	95.510	95.500	95.500	95.630	95.490	(7.000)	95.590	6/17/2009	72,103	23,591	JUN
F.QSAU09	95.510	95.520	95.510	95.520	95.630	95.490	(5.000)	95.560	9/16/2009	34,195	14,602	SEP
F.QSAZ09	95.420	95.430	95.430	95.420	1050.830	95.400	(2.000)	95.510	12/16/2009	25,914	6,063	DEC
F.QSAH10	95.340	95.350	95.340	95.340	95.430	95.320	(1.000)	95.410	3/17/2010	7,678	7,196	MAR
F.QSAM10	95.240	95.250	95.250	95.230	95.330	95.220	1.000	95.300	6/16/2010	1,572	3,895	JUN
F.QSAU10	95.150	95.160	95.150	95.150	95.240	95.150	0.000	95.200	9/15/2010	1,877	870	SEP
F.QSAZ10	95.070	95.090	95.090	95.080	95.160	95.080	1.000	95.130	12/15/2010	755	933	DEC
F.QSAH11	95.010	95.040	95.010	95.040	95.100	95.040	(1.000)	95.060	3/16/2011	154	1,112	MAR
F.QSAM11	#VALUE!	95.050	95.050	95.000	#VALUE!	#VALUE!	8.000	#VALUE!	6/15/2011	20	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAH08	11162	11164	11164	11188	11203	11187	-19	11203	3/27/2008	2,886	778	MAR
F.QGAM08	11154	11155	11155	11155	11216	11151	-18	11184	6/26/2008	91,141	30,182	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27th Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			2.64750	2.64750	2.64750	2.64750	0.00000	2.64750
USDLIB1M			2.59875	2.59875	2.59875	2.59875	0.00000	2.59875
USDLIB3M			2.59875	2.59875	2.59875	2.59875	0.00000	2.59875
USDLIB6M			2.49750	2.49750	2.49750	2.49750	0.00000	2.49750
USDLIB1Y			2.33875	2.33875	2.33875	2.33875	0.00000	2.33875
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.42250	5.42250	5.42250	5.42250	0.00000	5.42250
GBPLIB1M			5.75063	5.75063	5.75063	5.75063	0.00000	5.75063
GBPLIB3M			5.98000	5.98000	5.98000	5.98000	0.00000	5.98000
GBPLIB6M			5.94563	5.94563	5.94563	5.94563	0.00000	5.94563
GBPLIB1Y			5.80250	5.80250	5.80250	5.80250	0.00000	5.80250
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.580	5.880	5.880	5.880	5.880	5.510	0.160	5.620
GBPDEP3M	5.700	6.000	6.000	6.000	6.000	5.680	0.100	5.800
GBPDEP6M	5.650	5.950	5.950	5.950	6.000	5.650	0.060	5.790
GBPDEP1Y	5.610	5.910	5.910	5.910	5.910	5.550	0.100	5.710
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.2000	4.2000	4.2000	4.2000	0.0000	4.2000
EUIBOR1M			4.3530	4.3530	4.3530	4.3470	0.0060	4.3470
EUIBOR3M			4.6740	4.6740	4.6740	4.6640	0.0100	4.6640
EUIBOR6M			4.6750	4.6750	4.6750	4.6610	0.0140	4.6610
EUIBOR1Y			4.6750	4.6750	4.6750	4.6540	0.0210	4.6540
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9799	1.9802	1.9799	1.9799	1.9883	1.9733	(0.0045)	1.9841
GBPEUR	1.2809	1.2817	1.2809	1.2809	1.2826	1.2665	0.0106	1.2692
GBPJPY	1.9791	1.9798	1.9798	1.9798	1.9842	1.9537	0.0143	1.9645
EURGBP	0.7803	0.781	0.781	0.781	0.7898	0.7796	(0.0067)	0.7875

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com