

3/25/2008 5:49

**The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)**

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	81,542	94,862	(13,320)	282,401	136,791	145,610	1,643,350	1,775,641	(132,291)	Crude Oil
Heating Oil	37,026	27,797	9,229	45,236	20,693	24,543	143,972	177,744	(33,772)	Heating Oil
Unleaded Gas	30,820	21,418	9,402	58,336	11,727	46,609	153,482	209,493	(56,011)	Unleaded Gas
Natural Gas	78,765	35,494	43,271	123,235	282,199	(158,964)	644,406	528,712	115,694	Natural Gas

^ Light Sweet

WoW^Position Change			
	Sml Spec	Lrg Spec	Comm
	Net	Net	Net
Crude Oil	(22,573)	118,196	(95,624)
Heating Oil	380	(26,120)	25,741
Unleaded Gas	(38,536)	227,826	(189,289)
Natural Gas	56,591	(304,574)	247,985

as of  
3/18/2008

^Week over Week

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	275,143	266,825	8,318	580,606	283,676	296,930	1,177,215	1,482,464	(305,249)	ZF
ZN	348,981	454,052	(105,071)	303,935	272,626	31,309	1,938,475	1,864,713	73,762	ZN
ZB	150,142	195,362	(45,220)	182,826	183,984	(1,158)	722,989	676,610	46,379	ZB

WoW^ Position Change			
	Sml Spec	Lrg Spec	Comm
	Net	Net	Net
ZF	(16,178)	172,009	(155,832)
ZN	(28,840)	(100,604)	129,443
ZB	1,838	(13,845)	12,007

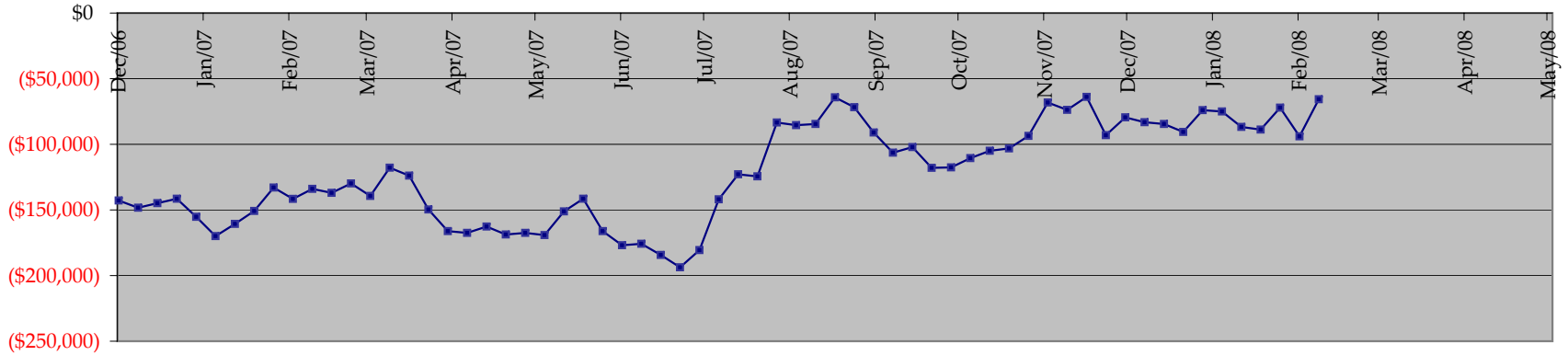
As of 3/18/2008

^WoW = Week over week

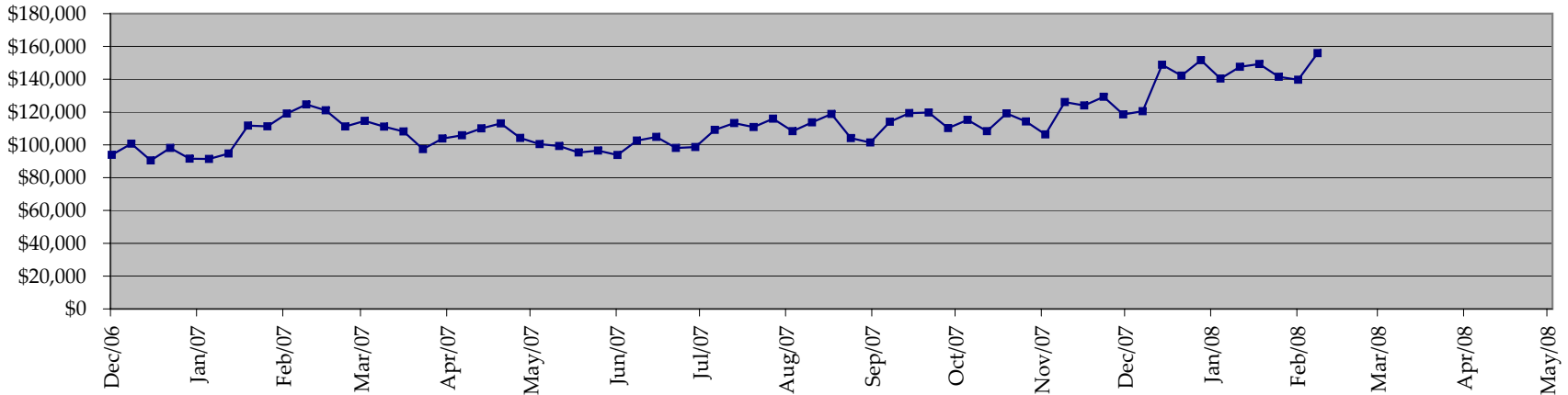
Current Positions								
Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,244,456	1,131,795	112,661	1,208,032	391,622	816,410	8,222,447	9,151,517	(929,070)

As of	Week over Week Change *		
	Sm Spec	Lg Spec	Commrcl
3/18/2008	(121,200)	(147,882)	269,082

Outright Position: All Maturities, Coupons - (\$mln)

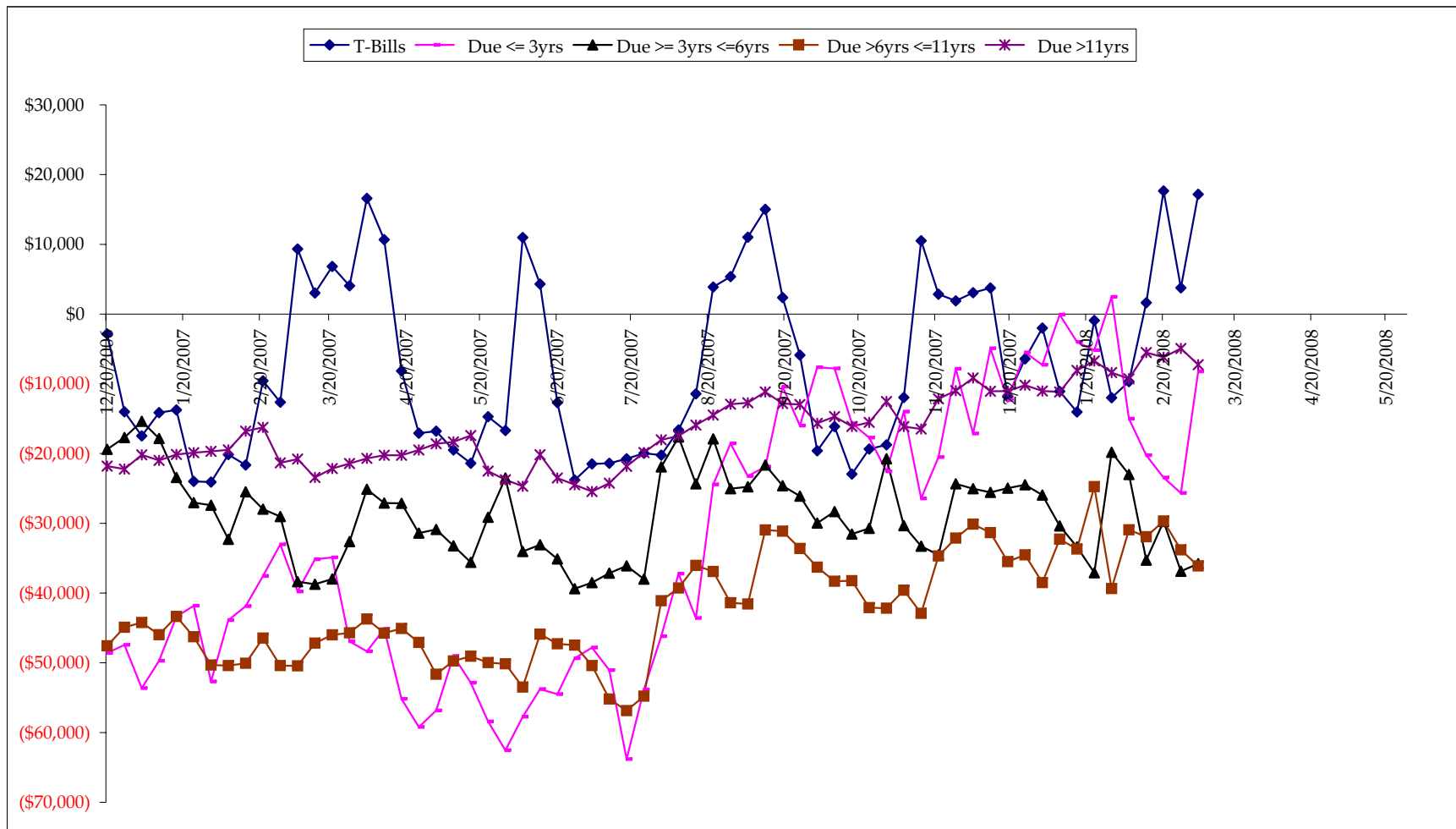


Fed Agency & GSA Position: Coupons - (\$mln)

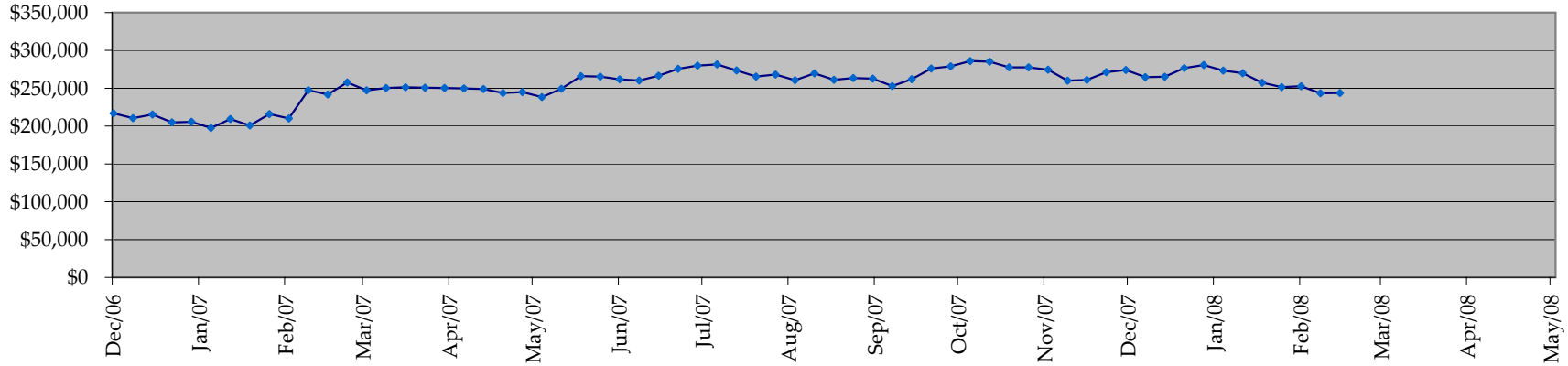


Treasury Coupon Positions by Maturity

All dates are 'as of'.



Total Corporate Position - (\$mln)



Total Mortgage Position - (\$mln)

